

DETERMINACIÓN Y CÁLCULO INTERÉS NOMINAL, INTERESES Y AMORTIZACIÓN APLICABLE A LOS BONOS

Determining and Calculating Bond Nominal Interest, Interest and Amortisation

FECHA DE PAGO / Payment date **19.10.2011**

Periodo de Interés / Interest accrual period desde / From **19.07.2011** (incluido) / (included)
hasta / To **19.10.2011** (excluido) / (excluded)
plazo / Term **92** días / days

| Bonos Serie A2a | Bonos Serie A2b | Bonos Serie B | Bonos Serie C | Bonos Serie D | Bonos Serie E |
|------------------|------------------|----------------|----------------|----------------|----------------|
| Series A2a Bonds | Series A2b Bonds | Series B Bonds | Series C Bonds | Series D Bonds | Series E Bonds |
| ES0366367011 | ES0366367029 | ES0366367037 | ES0366367045 | ES0366367052 | ES0366367060 |

Determinación Tipo Interés Nominal Nominal Interest Rate Calculation

Euribor 3 meses / 3 Months Euribor **1,608%**
Margen / Margin **0,130%**
Tipo de Interés Nominal aplicable / Interest Rate **1,738%**

| | | | | | |
|---------------|---------------|---------------|---------------|---------------|---------------|
| 1,608% | 1,608% | 1,608% | 1,608% | 1,608% | 1,608% |
| 0,130% | 0,140% | 0,250% | 0,550% | 2,000% | 4,000% |
| 1,738% | 1,748% | 1,858% | 2,158% | 3,608% | 5,608% |

Número de Bonos / N.Bonds
Nominal / Face value (Euros)

| Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie |
|-----------|----------------|-----------|----------------|------------|---------------|------------|---------------|------------|--------------|-----------|---------------|
| Bond | Series | Bond | Series | Bond | Series | Bond | Series | Bond | Series | Bond | Series |
| | 8.024 | | 3.500 | | 273 | | 156 | | 72 | | 234 |
| 57.938,13 | 464.895.555,12 | 57.938,13 | 202.783.455,00 | 100.000,00 | 27.300.000,00 | 100.000,00 | 15.600.000,00 | 100.000,00 | 7.200.000,00 | 50.000,00 | 11.700.000,00 |

Liquidación de Intereses Interest Payment (Euros)

Base / Day count fraction Act / 360

| | | | | | | | | | | | |
|---|--------------|------------|------------|------------|------------|------------|-----------|------------|-----------|------------|------------|
| Intereses Brutos / Gross Interest 257,335423 | 2.064.859,43 | 258,816064 | 905.856,22 | 474,822222 | 129.626,47 | 551,488889 | 86.032,27 | 922,044444 | 66.387,20 | 716,577778 | 167.679,20 |
| Retención / Withholding tax 19% 48,893730 | 392.323,29 | 49,175052 | 172.112,68 | 90,216222 | 24.629,03 | 104,782889 | 16.346,13 | 175,188444 | 12.613,57 | 136,149778 | 31.859,05 |
| Neto / Net 208,441693 | 1.672.536,14 | 209,641012 | 733.743,54 | 384,606000 | 104.997,44 | 446,706000 | 69.686,14 | 746,856000 | 53.773,63 | 580,428000 | 135.820,15 |

Amortización de Principal Principal Redemption (Euros)

| | | | | | | | | | | | |
|--|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Amortización / Redemption A determinar/To be determined | A determinar/To be determined | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
|--|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|

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