

SEPTEMBER 2017 - GROUP TRAFFIC AND CAPACITY STATISTICS

- Group traffic in September, measured in Revenue Passenger Kilometres, increased by 3.1 per cent versus September 2016; Group capacity measured in Available Seat Kilometres rose by 1.3 per cent.
- Group premium traffic for the month of September increased by 3.0 per cent compared to the previous year.

4 October 2017

STRATEGIC DEVELOPMENTS

On 4 September, Iberia and its unions reached agreement on a new voluntary redundancy programme which will affect up to 955 jobs. The programme includes early retirements among other options and will last until the end of 2019.

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This announcement contains inside information and is disclosed in accordance with the company's obligations under the Market Abuse Regulation (EU) No 596/2014.

Enrique Dupuy, Chief Financial Officer

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2016; these documents are available on www.iagshares.com.

Group Performance¹

	Month of September			Year to Date		
	2017	2016	Change	2017	2016	Change
Passengers Carried ('000s)	9,870	9,632	2.5%	80,065	77,525	3.3%
Domestic ²	2,281	2,196	3.9%	18,398	17,398	5.7%
Europe	5,450	5,357	1.7%	43,465	42,475	2.3%
North America	1,031	1,010	2.1%	8,494	8,258	2.9%
Latin America & Caribbean	409	395	3.5%	3,639	3,587	1.4%
Africa, Middle East & S,Asia	506	485	4.3%	4,359	4,153	5.0%
Asia Pacific	193	189	2.1%	1,710	1,654	3.4%
Revenue Passenger Km (m)	23,077	22,380	3.1%	191,741	185,726	3.2%
Domestic	1,583	1,502	5.4%	12,770	12,025	6.2%
Europe	6,612	6,523	1.4%	51,148	50,290	1.7%
North America	6,824	6,659	2.5%	56,322	54,664	3.0%
Latin America & Caribbean	3,535	3,340	5.8%	31,023	30,045	3.3%
Africa, Middle East & S,Asia	2,580	2,472	4.4%	23,295	22,237	4.8%
Asia Pacific	1,943	1,884	3.1%	17,183	16,465	4.4%
Available Seat Km (m)	26,969	26,615	1.3%	231,417	226,356	2.2%
Domestic	1,809	1,780	1.6%	15,328	14,849	3.2%
Europe	7,742	7,860	-1.5%	61,893	62,505	-1.0%
North America	7,994	7,756	3.1%	68,408	65,505	4.4%
Latin America & Caribbean	4,078	3,939	3.5%	36,790	35,926	2.4%
Africa, Middle East & S,Asia	3,114	3,022	3.0%	28,795	27,737	3.8%
Asia Pacific	2,232	2,258	-1.2%	20,203	19,834	1.9%
Passenger Load Factor (%)	85.6	84.1	+1.5 pts	82.9	82.1	+0.8 pts
Domestic	87.5	84.4	+3.1 pts	83.3	81.0	+2.3 pts
Europe	85.4	83.0	+2.4 pts	82.6	80.5	+2.1 pts
North America	85.4	85.9	-0.5 pts	82.3	83.5	-1.2 pts
Latin America & Caribbean	86.7	84.8	+1.9 pts	84.3	83.6	+0.7 pts
Africa, Middle East & S,Asia	82.9	81.8	+1.1 pts	80.9	80.2	+0.7 pts
Asia Pacific	87.1	83.4	+3.7 pts	85.1	83.0	+2.1 pts
Cargo Tonne Km (m)						
Cargo CTK	487	448	8.7%	4,220	3,986	5.9%

Performance by Airline

	Month of September			Year to Date		
	2017	2016	Change	2017	2016	Change
vueling						
Revenue Passenger Km (m)	3,011	2,986	0.8%	22,626	22,148	2.2%
Available Seat Km (m)	3,400	3,522	-3.5%	26,440	26,569	-0.5%
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a
Aer Lingus						
Revenue Passenger Km (m)	2,137	1,982	7.8%	16,494	14,719	12.1%
Available Seat Km (m)	2,545	2,336	8.9%	20,139	17,879	12.6%
Cargo Tonne Km (m)	11	10	10.0%	110	92	19.6%
IBERIA						
Revenue Passenger Km (m)	4,987	4,591	8.6%	41,283	38,679	6.7%
Available Seat Km (m)	5,702	5,455	4.5%	49,078	47,030	4.4%
Cargo Tonne Km (m)	96	90	6.7%	796	783	1.7%
BRITISH AIRWAYS						
Revenue Passenger Km (m)	12,942	12,821	0.9%	111,338	110,180	1.1%
Available Seat Km (m)	15,322	15,302	0.1%	135,760	134,878	0.7%
Cargo Tonne Km (m)	380	348	9.2%	3,314	3,111	6.5%

¹ Group performance comprises Aer Lingus, British Airways, Iberia (including Iberia Express) and Vueling. Vueling traffic is currently accounted as non-premium traffic

² Domestic includes routes within UK, Spain, Ireland and Italy