

Fecha de Pago / Payment Date
Fecha de Determinación / Determination Date
Fecha de Pago / Payment Date
Fecha constitución Fondo / Fund establishment date

Actual / Current **24.12.2024**
 Actual / Current **30.11.2024**
 Precedente / Preceding **25.11.2024**
08.07.2022

1 Datos para cálculo de disparadores / Data for Triggers calculation
1.1 Datos: Derechos Crédito / Data: Receivables

| | | | | | | | |
|---|--|-----------------|------------|------------|----------------|-----------|--------|
| a | Saldo Vivo Derechos de Crédito | (b + c + d) | Actual | 30.11.2024 | 297.882.722,65 | | |
| | Outstanding Balance of the Receivables | | | | | | |
| b | Saldo Vivo Dchos Crédito Morosos (no Dudosos) | (>3 y <6 meses) | Actual | 30.11.2024 | 1.565.135,50 | % (b / e) | 0,561% |
| | Outstanding Balance Delinquent Receivables (Non-Doubtful) | | | | | | |
| c | Saldo Vivo Derechos Crédito no Morosos (no Dudosos) | (≤ 3 meses) | Actual | 30.11.2024 | 277.336.573,52 | | |
| | Outstanding Balance Non-Delinquent Receivables (Non-Doubtful) | | | | | | |
| d | Saldo Vivo Derechos Crédito Dudosos | (≥6 meses) | Actual | 30.11.2024 | 18.981.013,63 | | |
| | Outstanding Balance Doubtful Receivables | | | | | | |
| e | Saldo Vivo Derechos Crédito no Dudosos | (<6 meses) | Actual | 30.11.2024 | 278.901.709,02 | | |
| | Outstanding Balance Non-Doubtful Receivables | | | | | | |
| f | Saldo Vivo Derechos Crédito | | Initial | 08.07.2022 | 749.999.990,20 | % (a / f) | 39,72% |
| | Outstanding Balance Receivables | | | | | | |
| g | Saldo Vivo acumulado Derechos Crédito Dudosos | (≥6 meses) | Actual | 24.12.2024 | 22.718.796,99 | | |
| | cumulative Outstanding Balance of Doubtful Receivable | | | | | | |
| h | Fechas de determinación desde Constitución | | Actual | 30.11.2024 | 28 | | |
| | Determination Date since Incorporation | | | | | | |
| i | Saldo Vivo Derechos Crédito no Dudosos | (<6 meses) | Precedente | 25.11.2024 | 290.407.270,86 | | |
| | Outstanding Balance Non-Doubtful Receivables | | | | | | |
| j | Saldo vivo acumulado de Derechos Crédito Dudosos | (≥6 meses) | Precedente | 25.11.2024 | 21.986.598,46 | | |
| | Cumulative Outstanding Balance Doubtful Receivables | | | | | | |
| k | Ratio Bruto de Dudosos | | Actual | 30.11.2024 | 3,03% | | |
| | Gross Default Ratio | | | | | | |
| l | Ratio Bruto de Dudosos | | Precedente | 25.11.2024 | 2,93% | | |
| | Gross Default Ratio | | | | | | |
| m | Valor de referencia | | Actual | 30.11.2024 | 5,900% | | |
| | Reference Value | | | | | | |
| n | Saldo Vivo Derechos Crédito no Dudosos | (<6 meses) | Precedente | 25.11.2024 | 0,00 | | |
| | Outstanding Balance Non-Doubtful Receivables | | | | | | |
| o | Fondos Disponibles después de pagar ítems del 1 al 10 del OPP (asumiendo que no se produce postergación de intereses) | | | | 11.507.817,36 | | |
| | Remaining available Funds after payment of items 1st to 10th of the waterfall (assuming no interest deferral has occurred) | | | | | | |
| p | Déficit de Amortización | | | | 0,00 | | |
| | Principal Deficiency Amount | | | | | | |

1.2 Datos: Emisión Bonos / Data: Bond Issue

| | | | | | | | |
|---|---|--|------------|------------|----------------|-----------|---------|
| A | Saldo Principal Pendiente Serie A | | Precedente | 25.11.2024 | 193.992.059,70 | % (A / I) | 66,800% |
| | Outstanding Principal Balance Serie A | | | | | | |
| B | Saldo Principal Pendiente Serie B | | Precedente | 25.11.2024 | 32.912.824,50 | % (B / I) | 11,333% |
| | Outstanding Principal Balance Serie B | | | | | | |
| C | Saldo Principal Pendiente Serie C | | Precedente | 25.11.2024 | 19.360.485,00 | % (C / I) | 6,667% |
| | Outstanding Principal Balance Serie C | | | | | | |
| D | Saldo Principal Pendiente Serie D | | Precedente | 25.11.2024 | 12.390.710,40 | % (D / I) | 4,267% |
| | Outstanding Principal Balance Serie D | | | | | | |
| E | Saldo Principal Pendiente Serie E | | Precedente | 25.11.2024 | 6.195.355,20 | % (E / I) | 2,133% |
| | Outstanding Principal Balance Serie E | | | | | | |
| F | Saldo Principal Pendiente Serie F | | Precedente | 25.11.2024 | 4.646.516,40 | % (F / I) | 1,600% |
| | Outstanding Principal Balance Serie F | | | | | | |
| G | Saldo Principal Pendiente Serie G | | Precedente | 25.11.2024 | 20.909.323,80 | % (G / I) | 7,200% |
| | Outstanding Principal Balance Serie G | | | | | | |
| H | Saldo Principal Pendiente Serie H | | Precedente | 25.11.2024 | 0,00 | | |
| | Outstanding Principal Balance Serie H | | | | | | |
| I | Saldo Principal Pendiente Coateralizados (A+B+C+D+E+F+G) | | Precedente | 25.11.2024 | 290.407.275,00 | | |
| | Outstanding Principal Balance of the Collateralised Notes | | | | | | |

1.3 Datos: Fondo de Reserva / Data: Cash Reserve

Fondo de Reserva Requerido / Required Cash Reserve

El menor de / The lower of:

(i) Fondo de Reserva Inicial / Initial Cash Reserve

(ii) El mayor de / the higher of:

a) 1,17% x (A+B+C+D+E+F+G)

b) Floor: 3.200.000 EUR

Fondo de Reserva Dotado / Provisioned Cash Reserve

| |
|--------------|
| 3.263.150,48 |
| 8.800.000,00 |
| 3.263.150,48 |
| 3.200.000,00 |
| 3.263.150,48 |

| |
|--|
| FR dotado? Cash Reserve fully provisioned? |
| SI/YES |

2 Situación disparadores / Triggers status
2.1 Pago intereses Series B, C, D, E, F y G: postergación lugar orden de prelación

Interest payment of Series B, C, D, E, F and G: place deferred in priority of payments

2.1.1 Serie B / Series B
2.1.2 Serie C / Series C
2.1.3 Serie D / Series D
2.1.4 Serie E / Series E
2.1.5 Serie F / Series F
2.1.6 Serie G / Series G

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Actúa S/N Breach Y/N |
|--------------------------|---------------------------|------------------------|-----------------------------------|-------------------------|
| 30.11.2024 | (I - (e+o)) > (C+D+E+F+G) | > 63.502.390,80 | -2.251,38 | N |
| 30.11.2024 | (I - (e+o)) > (D+E+F+G) | > 44.141.905,80 | -2.251,38 | N |
| 30.11.2024 | (I - (e+o)) > (E+F+G) | > 31.751.195,40 | -2.251,38 | N |
| 30.11.2024 | (I - (e+o)) > (F+G) | > 25.555.840,20 | -2.251,38 | N |
| 30.11.2024 | (I - (e+o)) > G | > 20.909.323,80 | -2.251,38 | N |
| 30.11.2024 | (I - (e+o)) > 0 | > 0,00 | -2.251,38 | N |

2.2 Amortización secuencial Series A, B, C, D, E, F y G

Sequential Amortisation of Series A, B, C, D, E, F and G

2.2.1 Condiciones comunes / Common conditions ()**

(i) Ratio Bruto Dudosos > Valor Referencia

Gross Default Ratio > Reference Value

(ii) Incremento de Ratio Bruto Dudosos durante 2 Fechas de Pagos seguidas > +0,50%

Increase of Gross Default Ratio during 2 consecutive Payment Dates > +0,50%

(iii) Déficit de Amortización

Principal Deficiency Amount

(iv) Saldo Vivo de Derechos de Crédito < 10% * Saldo Vivo Inicial

Outstanding Balance of the Receivables < 10,00% of the Initial Balance of the Receivables

(v) Ratio de Derechos de Crédito Morosos > 5,00%

Delinquency Ratio > 5,00%

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Actúa S/N Breach Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|
| 30.11.2024 | k > m | > 5,90% | 3,03% | N |
| 30.11.2024 | (I - m) | > 0,50% | 0,10% | N |
| 24.12.2024 | q | > 749.999,99 | 0,00 | N |
| 30.11.2024 | a | > 74.999.999,02 | 297.882.722,65 | N |
| 30.11.2024 | b | > 5,00% | 0,56% | N |

3 Amortización Anticipada opcional / Optional Early Amortization

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Opción ejercitable S/N Exercitable Option Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|--|
| 30.11.2024 | % (a / f) | < 10,00% | 39,72% | N |