

FIRST HALF 2013 results



H12013 KEY FIGURES

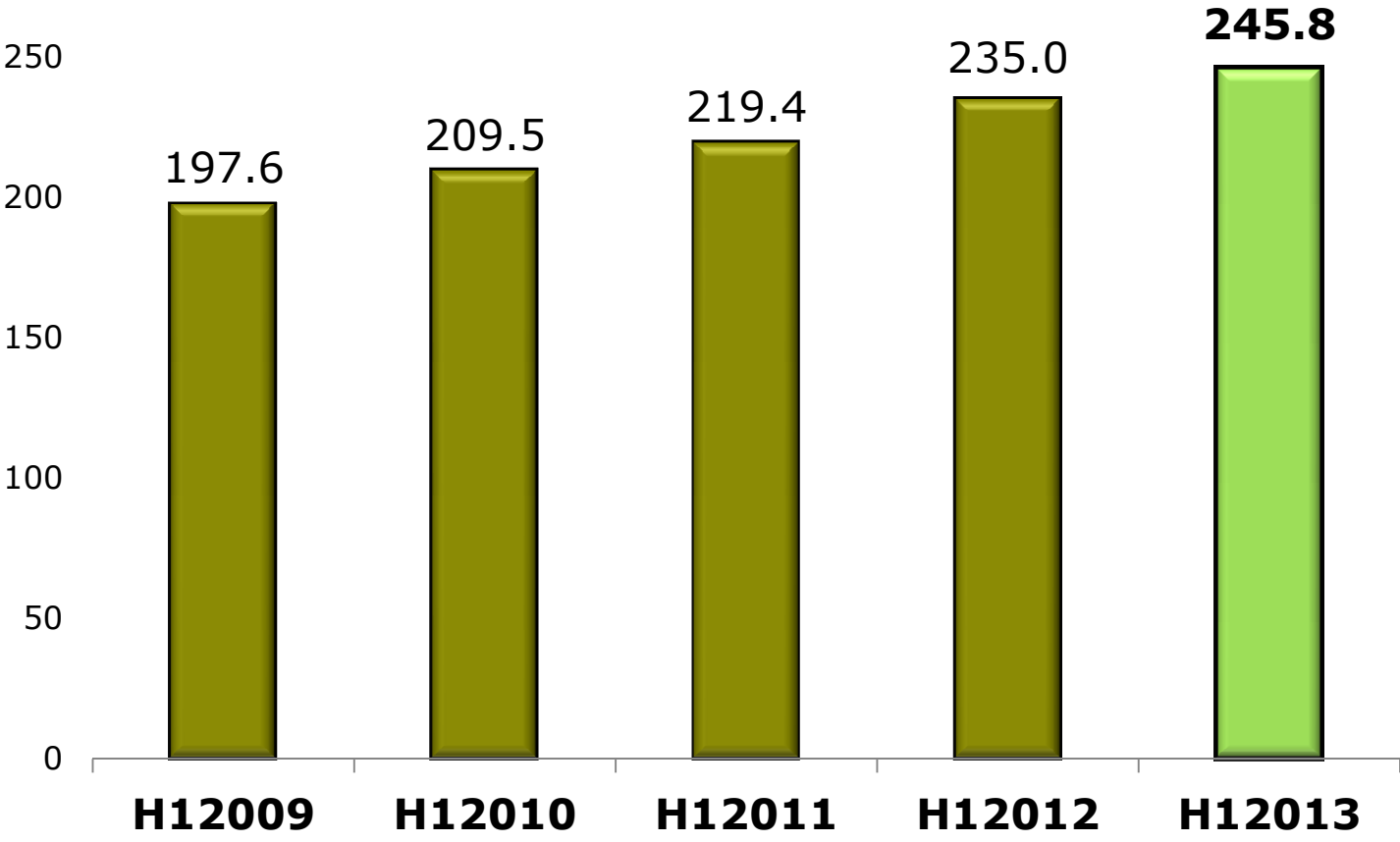


EUR million	H12013	Change (yoy)
Sales	245.8	+4.6%
Operating Income	36.9	+12.2%
Net Income	26.8	+12.7%
Net Debt	159.1	-21.1%
EPS (EUR/share)	1.12	+13.9%

SALES

FIRST HALF ACCUMULATED SINCE 2009

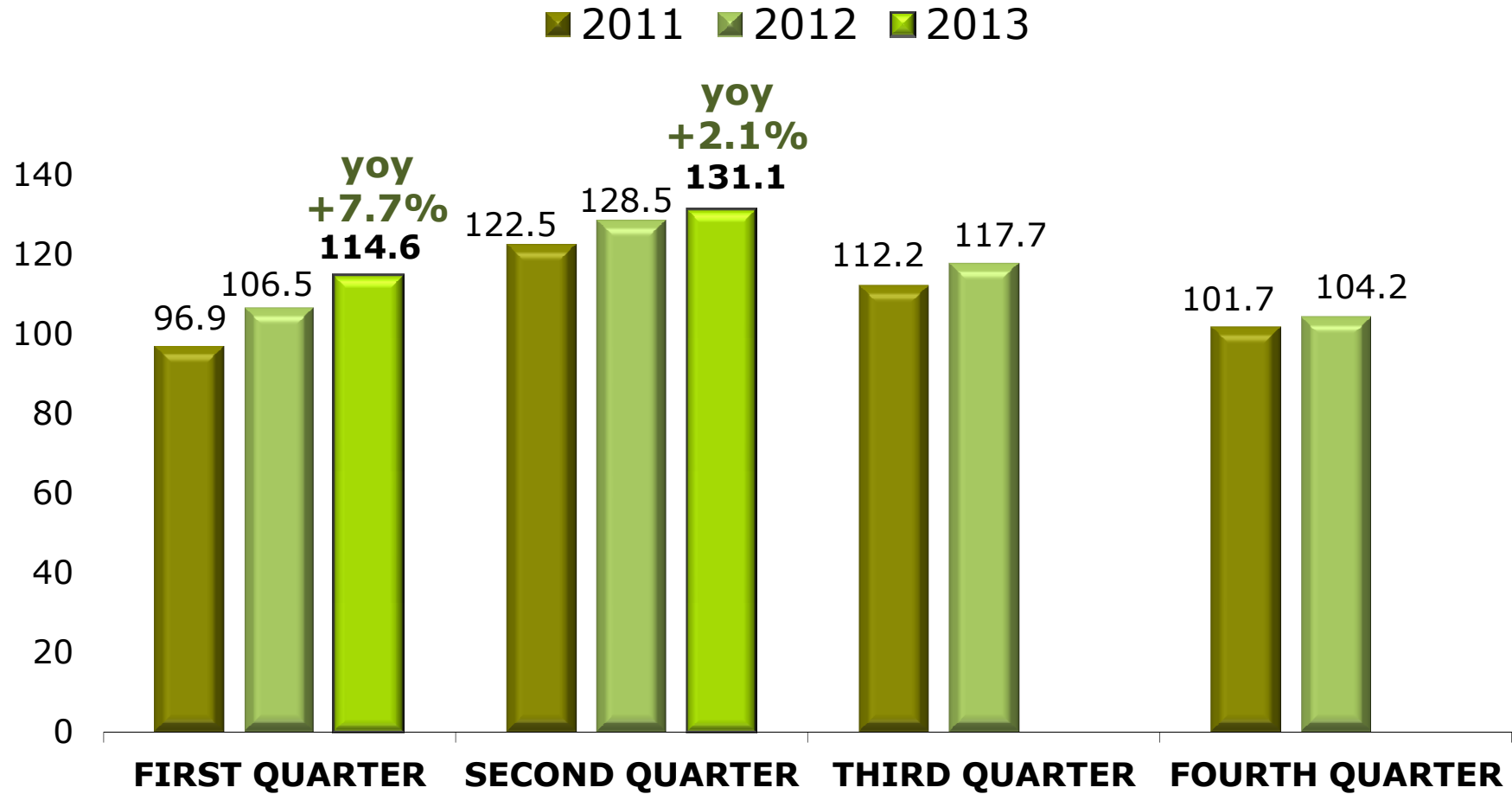
EUR million



SALES

QUARTERLY FIGURES SINCE 2011

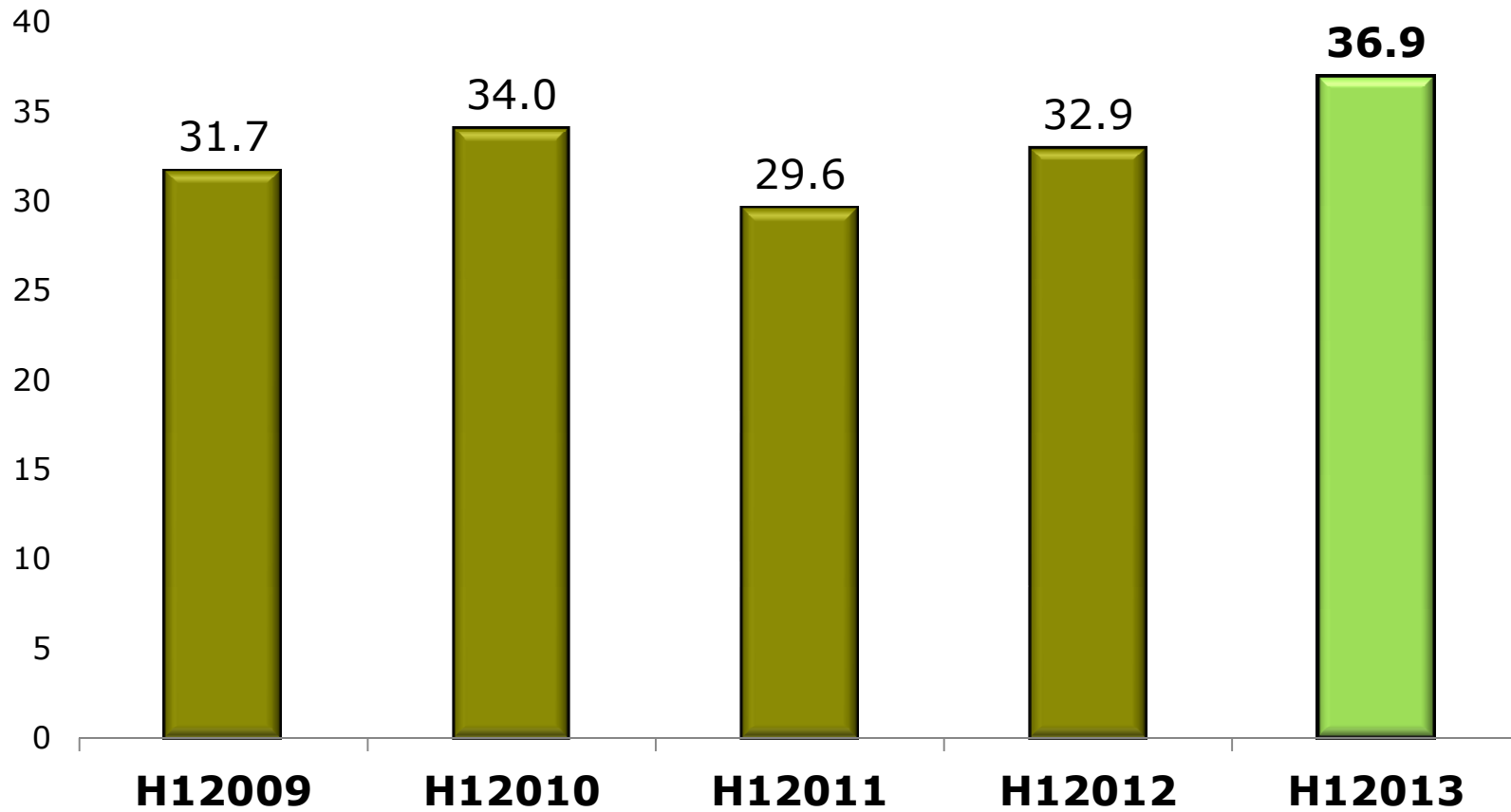
EUR million



OPERATING PROFIT (EBIT)

FIRST HALF ACCUMULATED SINCE 2009

EUR million



OPERATING PROFIT (EBIT)

QUARTERLY FIGURES SINCE 2011

EUR million



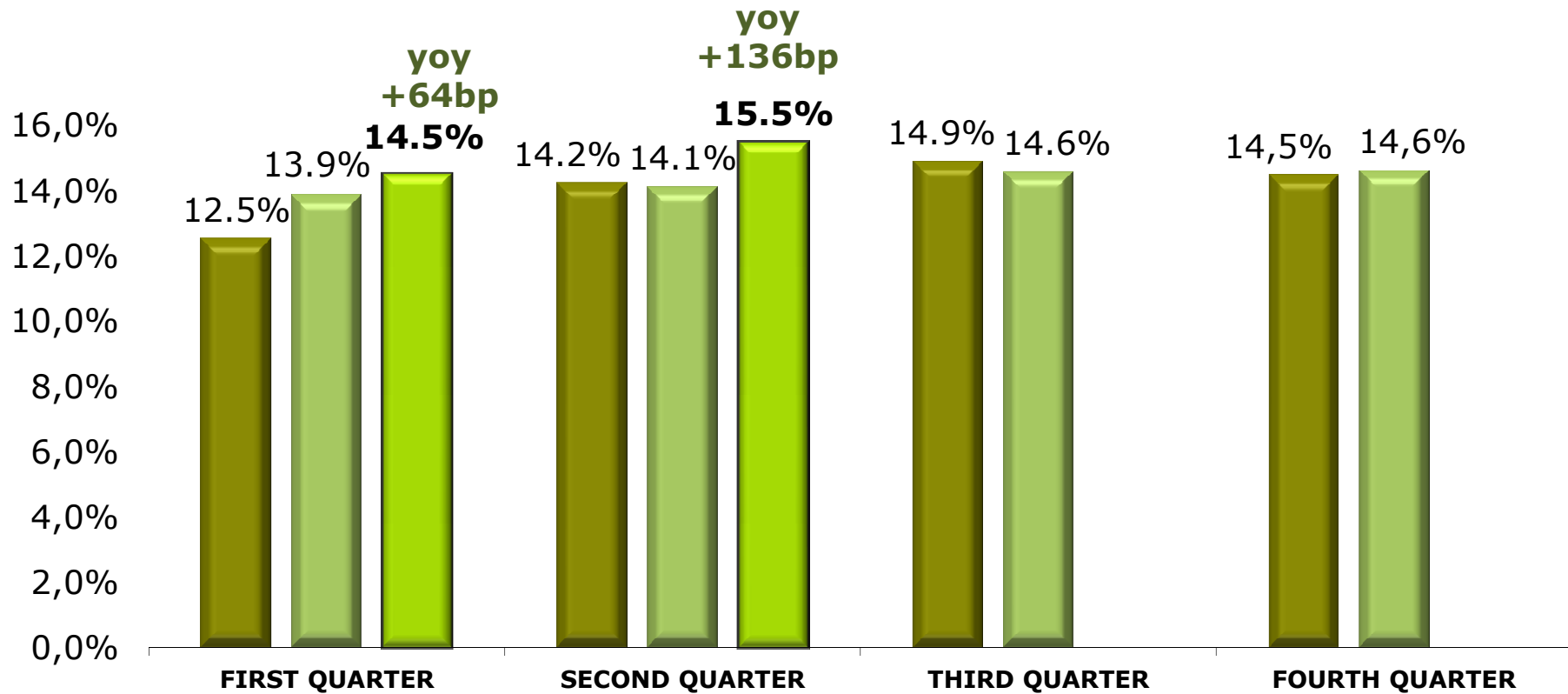
OPERATING MARGIN (EBIT/SALES)

QUARTERLY FIGURES SINCE 2011

% of sales



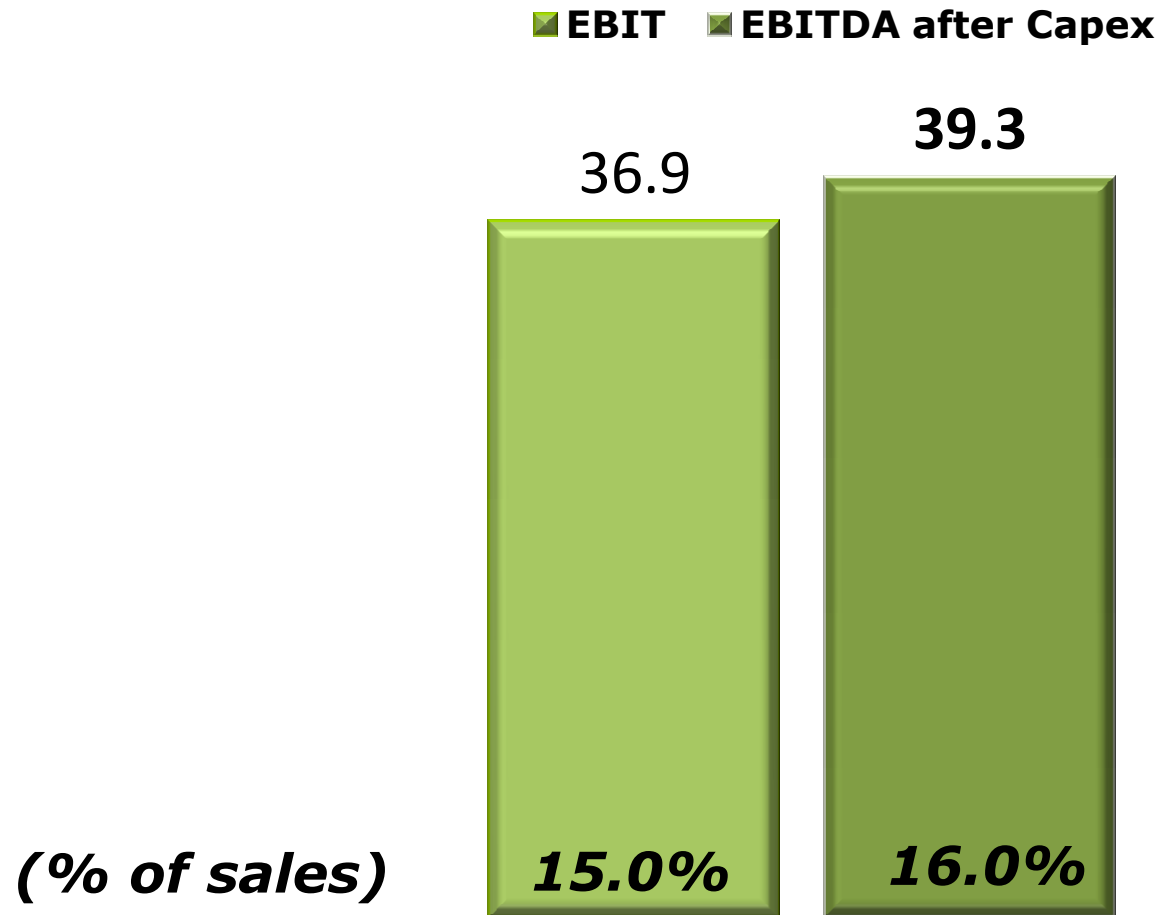
■ 2011 ■ 2012 ■ 2013



EBIT and EBITDA after Capex

FIRST HALF 2013

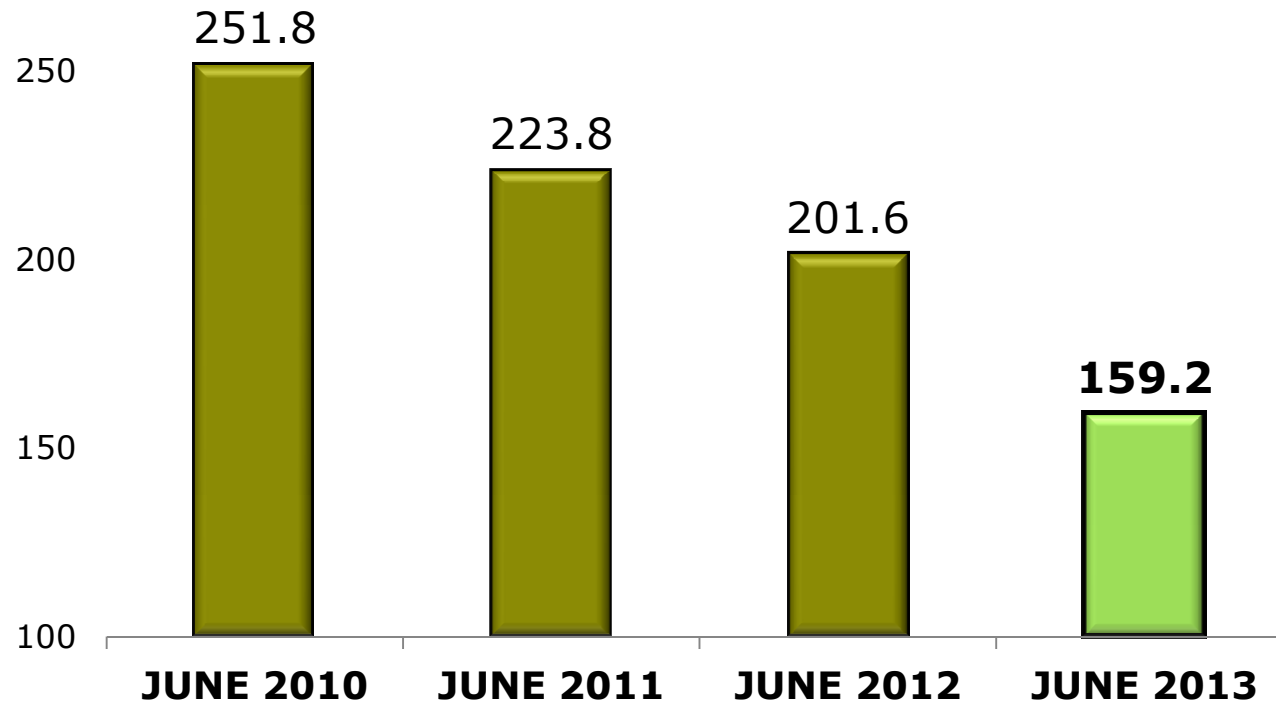
EUR million and % of sales



NET DEBT

SINCE 2010

EUR million



NET DEBT/LTM EBITDA
GEARING

2.8x
92%

2.3x
73%

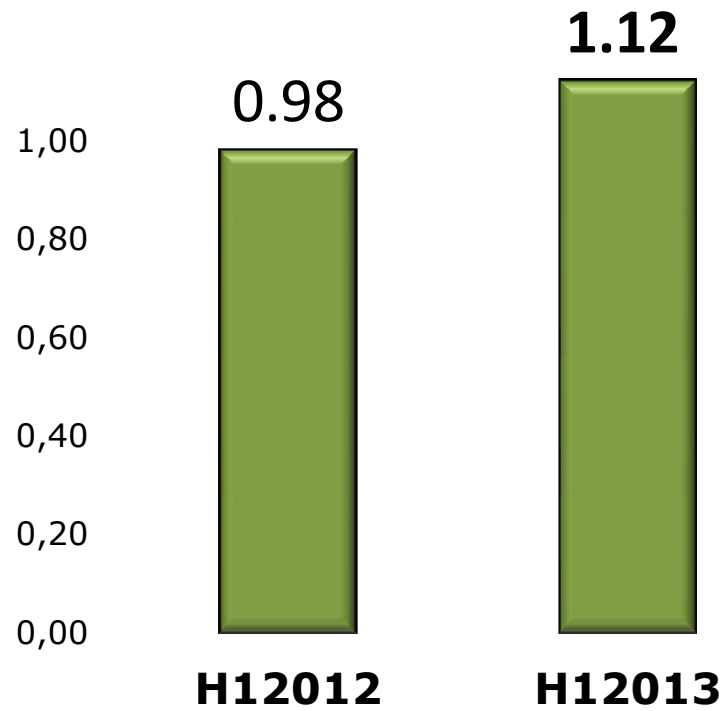
2.0x
61%

1.4x
44%

EPS & ROCE



EPS (EUR/SHARE)



ROCE*

** EBIT after taxes last twelve months / capital employed as at june 30*

