

GAS NATURAL SDG, S.A.

Gas Natural SDG, S.A. (“Gas Natural Fenosa” or the “Company”), in compliance with the provisions of article 228 of the consolidated text of Act 24/1988, of 28 July, on the Securities Market, hereby notifies the National Securities Market Commission of the following

REGULATORY DISCLOSURE

Regarding the information which came out today, Gas Natural Fenosa reports that it is in the process of negotiating a transaction consisting on the sale of a 20% minority equity interest in the company holding the natural gas distribution assets in Spain, noting that to date no decision has been made by the company’s board of directors in that respect

Barcelona, August 1, 2017