



Chapela, 10 August 2012

ANNOUNCEMENT OF RELEVANT FACT NOTICE

Dear Sirs,

In accordance with article 82 of Law 24/1988 of 28 July on Securities Market, PESCANOVA, S.A. ("PESCANOVA"), announces the following:

RELEVANT FACT NOTICE

In relation to the share capital increase with pre-emptive subscription rights of PESCANOVA, which share securities note was registered in the official register of the National Securities Exchange Commission (*Comisión Nacional del Mercado de Valores*) on 10 July 2012, PESCANOVA announces that:

- On 3 August 2012, it was registered with the Commercial Registry of Pontevedra the share capital increase public deed granted on 2 August 2012.
- The Comisión Nacional del Mercado de Valores verified today the concurrence of the legal requirements for the listing of the 9,290,464 new shares of PESCANOVA with a nominal value of EUR 6 per share issued in the share capital increase and that the Stock Exchange Management Companies of the Stock Exchanges of Madrid and Bilbao resolved today the admission to trading of such new shares.
- Trading of the new shares on the Madrid and Bilbao Stock Exchanges through the Spanish Stock Exchanges Interconnection System (Continuous Market) will therefore start next Monday 13 August 2012.

Yours faithfully,

By: Alfredo López Uroz
Administration Department



IMPORTANT NOTICE

This notice shall not be deemed as a prospectus and, therefore, the investors shall not subscribe shares from this new issuance of Pescanova, S.A. or acquire pre-emptive subscription rights unless on the basis of the information disclosed in the prospectus of the issuance.

This notice does not constitute a public offering to sell or a call for offers for the subscription of pre-emptive subscription rights or new shares issued in relation to the capital increase in any jurisdiction in which such offer or call is deemed to be illegal or, if appropriate, until the relevant requirements are met.

Neither the content of the web page of Pescanova, S.A. nor any web page accessible to the public through hyperlinks posted on the webpage of Pescanova, S.A. shall be deemed as incorporated to, or part of this notice.

The distribution of this notice and/or the prospectus and/or the transfer of pre-emptive subscription rights and /or new shares in jurisdictions other than Spain may be subject to restrictions by the relevant legislation. The persons who have access to this notice shall be informed of such restrictions and comply with them. A breach of such restrictions may constitute a breach of the law on securities market of the referred jurisdictions.

This notice shall not be deemed as a public offer in the United States of America. The new shares and the pre-emptive subscription rights shall not be offered or sold in the United States of America without the prior registration of the prospectus therein, unless any of the exceptions to the registration of such prospectus is applicable.

Pescanova, S.A. does not intend to register this capital increase in the United States of America or in any jurisdiction other than Spain.