

ANNEX II

CREDIT INSTITUTIONS

2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2019

REPORTING DATE

31/12/2019

I. IDENTIFICATION DATA

Registered Company Name: CAIXABANK, S.A.

Registered Address: CALLE PINTOR SOROLLA, 2-4 - VALENCIA

Tax Identification Number

A-08663619

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Treatment of the assets held by the employee Pension Fund

On December 31, 2019, the Entity has decided to voluntarily change its accounting policy with respect to the treatment of assets held by the Employees' Pension Fund, in such a way that it has become an asset of the eligible plan, and in the rights this has on subscribed policies are being considered. This change in accounting policy has been made retroactively at the beginning of the oldest comparative period presented.

Recognition of actuarial gains and losses

In order to improve the accurate picture of the Group's financial statements, during 2019, the accounting recognition criterion of the actuarial gains and losses has been amended, whereby the new presentation more suitably reflects the impacts on equity deriving from the measurement of the assets and liabilities linked to the Group's pension commitments. Following on from this, the actuarial losses and gains previously recognised at each closing date under the heading "Shareholders' equity - Retained earnings" are now shown under the heading "Accumulated Other Comprehensive Income – Items that will not be reclassified to profit or loss - Actuarial gains or losses on defined benefit pension plans".

Translation of half-yearly financial report originally issued and prepared in Spanish. This English version is a translation of the original in Spanish for information purposes only. In the event of a discrepancy, the original Spanish-language version prevails.

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (1/3)(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

ASSETS		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
1. Cash on hand, cash balances at central banks and other demand deposits	0040	13.898.000	16.439.000
2. Total financial Assets	0041	255.903.000	262.633.000
a) Financial assets held for trading	0045	14.240.000	17.041.000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0046	165.000	469.000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	0050	221.000	473.000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0051		
c) Financial Asset designated at fair value through profit or loss	0055	1.000	
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0056		
d) Financial assets at fair value with changes in other comprehensive income	0060	16.316.000	19.903.000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0061	2.544.000	2.801.000
e) Financial assets at amortised cost	0065	222.935.000	222.922.000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0066	93.053.000	98.024.000
f) Derivatives - Hedge accountings	0070	2.133.000	2.088.000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	0075	57.000	206.000
3. Investments in subsidiaries, joint ventures and associates	0080	10.923.000	10.468.000
a) Group entities	0090	9.535.000	8.989.000
b) Jointly-controlled entities	0091		91.000
c) Associates	0092	1.388.000	1.388.000
4. Tangible assets	0100	4.596.000	3.002.000
a) Property, plant and equipment	0101	4.560.000	2.942.000
i) For own use	0102	4.560.000	2.942.000
ii) Leased out under an operating lease	0103		
iii) Assigned to welfare projects (savings banks and credit cooperatives)	0104		
b) Investment property	0105	36.000	60.000
<i>Of which: leased out under an operating lease</i>	0106		
<i>Token entry: acquired under finance lease</i>	0107	1.416.000	
5. Intangible assets	0110	887.000	1.113.000
a) Goodwill	0111	529.000	735.000
b) Other intangible assets	0112	358.000	378.000
6. Tax assets	0120	8.963.000	9.069.000
a) Current tax assets	0121	1.307.000	1.176.000
b) Deferred tax assets	0122	7.656.000	7.893.000
7. Other assets	0130	3.656.000	1.954.000
a) Insurance contracts linked to pensions	0131	1.206.000	527.000
b) Inventories	0132	14.000	13.000
c) Other assets	0133	2.436.000	1.414.000
8. Non-current assets and disposal groups classified as held for sale	0140	338.000	360.000
TOTAL ASSETS	0150	299.164.000	305.038.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (2/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
1. Financial liabilities held for trading	0160	9.281.000	16.327.000
2. Financial liabilities designated at fair value through profit or loss	0170	1.000	
<i>Token entry: subordinate liabilities</i>	0175		
3. Financial liabilities at amortised cost	0180	260.875.000	260.473.000
<i>Token entry: subordinate liabilities</i>	0185	<i>5.461.000</i>	<i>5.456.000</i>
4. Derivatives - Hedge accounting	0190	442.000	737.000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	0200	1.464.000	1.240.000
6. Provisions	0210	3.370.000	2.770.000
a) Pensions and other post-employment defined benefit obligations	0211	519.000	458.000
b) Other long-term employee benefits	0212	1.709.000	1.072.000
c) Pending legal issues and tax litigation	0213	628.000	641.000
d) Commitments and guarantees given	0214	129.000	243.000
e) Other provisions	0215	385.000	356.000
7. Tax liabilities	0220	618.000	1.008.000
a) Current tax liabilities	0221	1.000	380.000
b) Deferred tax liabilities	0223	617.000	628.000
8. Share capital repayable on demand	0230		
9. Other liabilities	0240	1.058.000	1.627.000
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	0241		
10. Liabilities included in disposal groups classified as held for sale	0250		
TOTAL LIABILITIES	0260	277.109.000	284.182.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (3/3)(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)

		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
CAPITAL AND RESERVES	0270	22.898.000	21.641.000
1. Capital	0280	5.981.000	5.981.000
a) Paid up capital	0281	5.981.000	5.981.000
b) Unpaid capital which has been called up	0282		
<i>Token entry: uncalled capital</i>	0283		
2. Share premium	0290	12.033.000	12.033.000
3. Equity instruments issued other than capital	0300		
a) Equity component of compound financial instruments	0301		
b) Other equity instruments issued	0302		
4. Other equity	0310	24.000	19.000
5. Retained earnings	0320	6.049.000	5.983.000
6. Revaluation reserves	0330		
7. Other reserves	0340	(3.254.000)	(3.110.000)
8. (-) Treasury shares	0350	(9.000)	(9.000)
9. Profit or loss for the period	0360	2.074.000	1.163.000
10. (-) Interim dividends	0370		(419.000)
ACCUMULATED OTHER COMPREHENSIVE INCOME	0380	(843.000)	(785.000)
1. Items that will not be reclassified to profit or loss	0390	(1.167.000)	(1.048.000)
a) Actuarial gains or (-) losses on defined benefit pension plans	0391	(45.000)	(11.000)
b) Non-current assets and disposal groups classified as held for sale	0392		
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0394		
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0393	(1.122.000)	(1.037.000)
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0395		
2. Items that may be reclassified to profit or loss	0400	324.000	263.000
a) Hedge of net investments in foreign operations (effective portion)	0401		
b) Foreign currency translation	0402		
c) Hedging derivatives. Cash flow hedges (effective portion)	0403	(34.000)	25.000
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	0404	358.000	238.000
e) Hedging instruments [not designated elements]	0405		
f) Non-current assets and disposal groups classified as held for sale	0407		
TOTAL EQUITY	0450	22.055.000	20.856.000
TOTAL EQUITY AND LIABILITIES	0460	299.164.000	305.038.000

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	0470	57.850.000	53.502.000
2. Guarantees given	0490	5.086.000	4.765.000
3. Contingent commitments given	0480	20.738.000	18.610.000

--	--	--	--

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD	PREVIOUS CURR. PERIOD	CURRENT CUMULATIVE	PREVIOUS CUMULATIVE
		(2nd HALF YEAR)	(2nd HALF YEAR)	31/12/2019	31/12/2018
(+) Interest income	0501	2.036.000	2.145.000	4.152.000	4.288.000
a) Financial assets at fair value with changes on other comprehensive income	0591	86.000	106.000	209.000	210.000
b) Financial assets at amortised cost	0592	1.900.000	1.933.000	3.804.000	3.866.000
c) Other assets	0593	50.000	106.000	139.000	212.000
(-) Interest expense	0502	(365.000)	(378.000)	(777.000)	(777.000)
(-) Remuneration of capital redeemable on demand	0503				
= A) NET INTEREST INCOME	0505	1.671.000	1.767.000	3.375.000	3.511.000
(+) Dividend income	0506	911.000	707.000	1.857.000	1.484.000
(+) Fee and commission income	0508	1.131.000	1.076.000	2.240.000	2.201.000
(-) Fee and commission expenses	0509	(52.000)	(93.000)	(134.000)	(170.000)
Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0510	17.000	(25.000)	173.000	130.000
a) Financial assets at amortised cost	0594	2.000	(22.000)	2.000	(22.000)
b) Rest of assets and liabilities	0595	15.000	(3.000)	171.000	152.000
(+/-) Gains or (-) losses on financial assets and liabilities held for trading, net	0511	33.000	(19.000)	101.000	(23.000)
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0596				
b) Reclassification of financial assets from amortised cost	0597				
c) Other gains or (-) losses	0598	33.000	(19.000)	101.000	(23.000)
Gains or (-) losses on financial assets not designated for trading compulsory measured at fair value through profit or loss, net	0519	(39.000)	(12.000)	(64.000)	(4.000)
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0599				
b) Reclassification of financial assets from amortised cost	0581				
c) Other gains or (-) losses	0582	(39.000)	(12.000)	(64.000)	(4.000)
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0512				
(+/-) Gains or losses from hedge accounting, net	0513	(5.000)	(3.000)	44.000	33.000
(+/-) Exchange differences [gain or (-) loss], net	0514	17.000	22.000	(46.000)	37.000
(+/-) Gains or (-) losses on derecognition of non-financial assets, net	0546	726.000	(160.000)	732.000	(154.000)
(+) Other operating income	0515	82.000	26.000	114.000	50.000
(-) Other operating expenses	0516	(392.000)	(332.000)	(594.000)	(519.000)
(-) Administrative expenses:	0521	(1.737.000)	(1.737.000)	(4.503.000)	(3.429.000)
a) Staff expenses	0522	(1.239.000)	(1.239.000)	(3.493.000)	(2.452.000)
b) Other administrative expenses	0523	(502.000)	(498.000)	(1.010.000)	(977.000)
(-) Depreciation	0524	(275.000)	(219.000)	(542.000)	(447.000)
(+/-) Provisions or reversal of provisions	0525	(142.000)	(98.000)	(129.000)	(251.000)
Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss	0526	(165.000)	151.000	(317.000)	19.000
a) Financial assets at fair value with changes on other comprehensive income	0527	(1.000)	(2.000)		(2.000)
b) Financial assets at amortised cost	0528	(164.000)	153.000	(317.000)	21.000
= NET OPERATING INCOME	0540	1781.000	1.051.000	2.307.000	2.468.000

Comments:

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD	PREVIOUS CURR. PERIOD	CURRENT CUMULATIVE	PREVIOUS CUMULATIVE
		(2nd HALF YEAR)	(2nd HALF YEAR)	31/12/2019	31/12/2018
Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	0541	(107.000)	(200.000)	(162.000)	(818.000)
(+/-) Impairment or reversal of impairment on non-financial assets	0542	(46.000)	(37.000)	(61.000)	(43.000)
(+/-) a) Property, plant and equipment	0543	(24.000)	(13.000)	(39.000)	(20.000)
(+/-) b) Intangible assets	0544	(22.000)	(24.000)	(22.000)	(24.000)
(+/-) c) Other	0545				
(+) Negative goodwill recognised in profit or loss	0547				
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548	(18.000)	(10.000)	(36.000)	(17.000)
= D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	0550	1.610.000	804.000	2.048.000	1.590.000
Tax expense or income related to profit or loss from continuing operations	0551	(84.000)	(152.000)		
= E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	0560	1.526.000	652.000	2.048.000	1.590.000
(+/-) Profit or loss after tax from discontinued operations	0561	804.000		26.000	(427.000)
= PROFIT OR LOSS FOR THE PERIOD	0570	(152.000)	652.000	2.074.000	1.163.000

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0580	0,24	0,11	0,32	0,19
Diluted	0590	0,24	0,11	0,32	0,19

Coments:

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
A) PROFIT OR LOSS FOR THE PERIOD	0600	2.074.000	1.163.000
B) OTHER COMPREHENSIVE INCOME	0610	(58.000)	(809.000)
1. Items that will not be reclassified to profit or loss	0620	(118.000)	(662.000)
a) Actuarial gains or (-) losses on defined benefit pension plans	0621	(49.000)	(17.000)
b) Non-current assets and disposal groups held for sale	0622		
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0623	(84.000)	(681.000)
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0625		
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0626		
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0627		
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0629		
d) Income tax relating to items that will not be reclassified	0624	15.000	36.000
2. Items that may be reclassified to profit or loss	0630	60.000	(147.000)
a) Hedge of net investments in foreign operations [effective portion]	0635		
- Valuation gains or losses taken to equity	0636		
- Transferred to profit or loss	0637		
- Other reclassifications	0638		
b) Foreign currency translation	0640	(1.000)	1.000
- Translation gains or losses taken to equity	0641	(1.000)	1.000
- Transferred to profit or loss	0642		
- Other reclassifications	0643		
c) Cash flow hedges [effective portion]	0645	(57.000)	20.000
- Valuation gains or losses taken to equity	0646	8.000	(54.000)
- Transferred to profit or loss	0647	(65.000)	74.000
- Transferred to initial carrying amount of hedged items	0648		
- Other reclassifications	0649		
d) Hedging instruments [not designated elements]	0631		
Valuation gains or (-) losses taken to equity	0632		
Transferred to profit or loss	0633		
Other reclassifications	0634		
e) Debt instruments at fair value through other comprehensive income	0650	236.000	(173.000)
Valuation gains or (-) losses taken to equity	0651	389.000	(53.000)
Transferred to profit or loss	0652	(153.000)	(120.000)
Other reclassifications	0653		
f) Non-current assets and disposal groups held for sale	0655		
Valuation gains or (-) losses taken to equity	0656		
Transferred to profit or loss	0657		
Other reclassifications	0658		
g) Income tax relating to items that may be reclassified to profit or loss	0660	(118.000)	5.000
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	0670	2.074.000	1.163.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	0700	5.981.000	12.033.000		19.000	5.983.000		(3.110.000)	(9.000)	1.163.000	(419.000)	(785.000)	20.856.000
Effects of corrections of errors	0701												0
Effects of changes in accounting policies	0702												
Opening balance [current period]	0710	5.981.000	12.033.000	0	19.000	5.983.000	0	(3.110.000)	(9.000)	1.163.000	(419.000)	(785.000)	20.856.000
Total comprehensive income for the period	0720									2.074.000		(58.000)	2.016.000
Other changes in equity	0730	0	0	0	5.000	66.000	0	(144.000)		(1.163.000)		0	(817.000)
Issuance of ordinary shares	0731												0
Issuance of preference shares	0732												0
Issuance of other equity instruments	0733												0
Exercise or expiration of other equity instruments issued	0734												0
Conversion of debt to equity	0735												0
Capital reduction	0736												0
Dividends (or remuneration to shareholders)	0737					(598.000)							(598.000)
Purchase of treasury shares	0738								(6.000)				(6.000)
Sale or cancellation of treasury shares	0739								6.000				6.000
Reclassification of financial instruments from equity to liability	0740												0
Reclassification of financial instruments from liability to equity	0741												0
Transfers among components of equity	0742					744.000				(1.163.000)	419.000		0
Equity increase or (-) decrease resulting from business combinations	0743												0
Share based payments	0744												0
Other increase or (-) decrease in equity	0745				5.000	(80.000)		(144.000)					(219.000)
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	0746												0
Closing balance [current period]	0750	5.981.000	12.033.000	0	24.000	6.049.000	0	(3.254.000)	(9.000)	2.074.000		(843.000)	22.055.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

Previous period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	0751	5.981.000	12.033.000		10.000	5.056.000		(2.122.000)	(12.000)	1.428.000	(418.000)	25.000	21.981.000
Effects of corrections of errors	0752												0
Effects of changes in accounting policies	0753							(591.000)				(1.000)	(592.000)
Opening balance [comparative period]	0754	5.981.000	12.033.000	0	10.000	5.056.000	0	(2.713.000)	(12.000)	1.428.000	(418.000)	24.000	21.389.000
Total comprehensive income for the period	0755									1.163.000		(809.000)	354.000
Other changes in equity	0756	0	0		9.000	927.000	0	(397.000)	3.000	(1.428.000)	(1.000)	0	(887.000)
Issuance of ordinary shares	0757												0
Issuance of preference shares	0758												0
Issuance of other equity instruments	0759												0
Exercise or expiration of other equity instruments issued	0760												0
Conversion of debt to equity	0761												0
Capital reduction	0762												0
Dividends (or remuneration to shareholders)	0763					(478.000)					(419.000)		(887.000)
Purchase of treasury shares	0764												0
Sale or cancellation of treasury shares	0765								3.000				3.000
Reclassification of financial instruments from equity to liability	0766												0
Reclassification of financial instruments from liability to equity	0767												0
Transfers among components of equity	0768					1.010.000				(1.428.000)	418.000		0
Equity increase or (-) decrease resulting from business combinations	0769												0
Share based payments	0770												0
Other increase or (-) decrease in equity	0771				9.000	395.000		(397.000)					7.000
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	0772												0
Closing balance [comparative period]	0773	5.981.000	12.033.000	0	19.000	5.983.000	0	(3.110.000)	(9.000)	1.163.000	(419.000)	(785.000)	20.586.000

Comments:

IV. SELECTED FINANCIAL INFORMATION

5. INDIVIDUAL STATEMENT OF CASH FLOWS (INDIRECT METHOD) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)	0800	(3.582.000)	(1.258.000)
1. Profit or loss for the period	0810	2.074.000	1.163.000
2. Adjustments to obtain cash flows from operating activities	0820	1.283.000	2.054.000
(+) Depreciation and amortisation	0821	542.000	447.000
(+/-) Other adjustments	0822	741.000	1.607.000
3. Net increase/(decrease) in operating assets:	0830	(2.496.000)	(3.973.000)
(+/-) Financial assets held for trading	0831	(1.382.000)	(917.000)
(+/-) Non-trading financial assets mandatorily at fair value through profit or loss	0836	253.000	50.000
(+/-) Financial assets designated at fair value through profit or loss	0832	(1.000)	
(+/-) Financial assets at fair value through other comprehensive income	0833	3.764.000	(3.329.000)
(+/-) Financial assets at amortised cost	0834	(3.447.000)	(950.000)
(+/-) Other operating assets	0835	(1.683.000)	1.173.000
4. Net increase/(decrease) in operating liabilities:	0840	(4.360.000)	42.000
(+/-) Financial liabilities held for trading	0841	964.000	1.114.000
(+/-) Financial liabilities designated at fair value through profit or loss	0842	1.000	
(+/-) Financial liabilities at amortised cost	0843	(4.166.000)	(464.000)
(+/-) Other operating liabilities	0844	(1.159.000)	(608.000)
5. Income tax recovered/(paid)	0850	(83.000)	(544.000)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	0860	(159.000)	697.000
1. Payments	0870	(1.524.000)	(1.218.000)
(-) Tangible assets	0871	(467.000)	(379.000)
(-) Intangible assets	0872	(109.000)	(107.000)
(-) Investments in subsidiaries, joint ventures and associates	0873	(937.000)	(624.000)
(-) Other business units	0874		(62.000)
(-) Non-current assets and liabilities classified as held for sale	0875	(11.000)	(46.000)
(-) Other payments related to investing activities	0877		
2. Proceeds:	0880	1.365.000	1.915.000
(+) Tangible assets	0881	80.000	79.000
(+) Intangible assets	0882		25.000
(+) Investments in subsidiaries, joint ventures and associates	0883	1.036.000	1.557.000
(+) Other business units	0884		
(+) Non-current assets and liabilities classified as held for sale	0885	249.000	254.000
(+) Other proceeds related to investing activities	0887		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	0890	1.199.000	(1.792.000)
1. Payments	0900	(3.629.000)	(7.830.000)
(-) Dividends	0901	(598.000)	(897.000)
(-) Subordinated liabilities	0902		(2.072.000)
(-) Redemption of own equity instruments	0903		
(-) Acquisition of own equity instruments	0904	(6.000)	
(-) Other payments related to financing activities	0905	(3.025.000)	(4.861.000)
2. Proceeds:	0910	4.828.000	6.038.000
(+) Subordinated liabilities	0911		2.250.000
(+) Issuance of own equity instruments	0912		
(+) Disposal of own equity instruments	0913	6.000	3.000
(+) Other proceeds related to financing activities	0914	4.822.000	3.785.000
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0920	1.000	(4.000)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0930	(2.541.000)	(2.357.000)
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0940	16.439.000	18.796.000
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0950	13.898.000	16.439.000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
(+) Cash	0955	2.375.000	2.188.000
(+) Cash equivalent balances at central banks	0960	11.209.000	13.834.000
(+) Other financial assets	0965	314.000	417.000
(-) Less: Bank overdrafts repayable on demand	0970		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0980	13.898.000	16.439.000

Comentarios:

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/3)

Units: Thousand euros

ASSETS		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
1. Cash on hand, cash balances at central banks and other demand deposits	1040	15.110.000	19.158.000
2. Total Financial assets	1041	273.110.000	277.272.000
a) Financial assets held for trading	1045	7.370.000	9.810.000
<i>Token entry: loans or provided as collateral with right of sale or pledge</i>	1046	165.000	469.000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	1050	427.000	704.000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1051		
c) Financial Asset designated at fair value through profit or loss	1055	1.000	
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1056		
d) Financial assets at fair value with changes in other comprehensive income	1060	18.371.000	21.888.000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1061	2.544.000	2.801.000
e) Financial assets at amortised cost	1065	244.702.000	242.582.000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1066	93.053.000	97.767.000
f) Derivatives - Hedge accountings	1070	2.133.000	2.056.000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	1075	106.000	232.000
2. Investments in joint ventures and associates	1080	3.941.000	3.879.000
a) Jointly-controlled entities	1091	166.000	168.000
b) Associates	1092	3.775.000	3.711.000
3. Insurance and reinsurance assets	1095	72.683.000	61.688.000
4. Tangible assets	1100	7.282.000	6.022.000
a) Property, plant and equipment	1101	4.915.000	3.210.000
i) For own use	1102	4.915.000	3.210.000
ii) Leased out under an operating lease	1103		
iii) Assigned to welfare projects (savings banks and credit cooperatives)	1104		
b) Investment property	1105	2.367.000	2.812.000
<i>Of which: leased out under an operating lease</i>	1106		
<i>Token entry: acquired under finance lease</i>	1107	1.495.000	
5. Intangible assets	1110	3.839.000	3.848.000
a) Goodwill	1111	3.051.000	3.051.000
b) Other intangible assets	1112	788.000	797.000
6. Tax assets	1120	11.113.000	11.264.000
a) Current tax assets	1121	1.277.000	1.223.000
b) Deferred tax assets	1122	9.836.000	10.041.000
7. Other assets	1130	2.982.000	2.176.000
a) Insurance contracts linked to pensions	1131		
b) Inventories	1132	54.000	57.000
c) Other assets	1133	2.928.000	2.119.000
8. Non-current assets and disposal groups classified as held for sale	1140	1.354.000	1.239.000
TOTAL ASSETS	1150	391.414.000	386.546.000

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/3)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2019	CURRENT PERIOD 31/12/2018
1. Financial liabilities held for trading	1160	2.338.000	9.015.000
2. Financial liabilities designated at fair value through profit or loss	1170	1.000	
<i>Token entry: subordinate liabilities</i>	1175		
3. Financial liabilities measured at amortised cost	1180	283.975.000	282.460.000
<i>Token entry: subordinate liabilities</i>	1185	5.461.000	5.456.000
4. Derivatives - hedge accounting	1190	515.000	793.000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	1200	1.474.000	1.244.000
6. Insurance and reinsurance liabilities	1205	70.807.000	61.519.000
7. Provisions	1210	3.624.000	3.079.000
a) Pensions and other post-employment defined benefit obligations	1211	521.000	458.000
b) Other long-term employee benefits	1212	1.710.000	1.072.000
c) Pending legal issues and tax litigation	1213	676.000	714.000
d) Commitments and guarantees given	1214	220.000	355.000
e) Other provisions	1215	497.000	480.000
8. Tax liabilities	1220	1.296.000	1.351.000
a) Current tax liabilities	1221	238.000	236.000
b) Deferred tax liabilities	1223	1.058.000	1.115.000
9. Share capital repayable on demand	1230		
10. Other liabilities	1240	2.162.000	2.639.000
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	1241		
11. Liabilities included in disposal groups classified as held for sale	1250	71.000	82.000
TOTAL LIABILITIES	1260	366.263.000	362.182.000

--	--

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)		CURRENT PERIOD 31/12/2019	CURRENT PERIOD 31/12/2018
CAPITAL AND RESERVES	1270	26.247.000	25.384.000
1. Capital	1280	5.981.000	5.981.000
a) Paid up capital	1281	5.981.000	5.981.000
b) Unpaid capital which has been called up	1282		
<i>Token entry: uncalled capital</i>	1283		
2. Share premium	1290	12.033.000	12.033.000
3. Equity instruments issued other than capital	1300		
a) Equity component of compound financial instruments	1301		
b) Other equity instruments issued	1302		
4. Other equity	1310	24.000	19.000
5. Retained earnings	1320	7.795.000	7.300.000
6. Revaluation reserves	1330		
7. Other reserves	1340	(1.281.000)	(1.505.000)
8. (-) Treasury shares	1350	(10.000)	(10.000)
9. Profit or loss attributable to owners of the parent	1360	1.705.000	1.985.000
10. (-) Interim dividends	1370		(419.000)
ACCUMULATED OTHER COMPREHENSIVE INCOME	1380	(1.125.000)	(1.049.000)
1. Items that will not be reclassified to profit or loss	1390	(1.568.000)	(1.336.000)
a) Actuarial gains or (-) losses on defined benefit pension plans	1391	(474.000)	(396.000)
b) Non-current assets and disposal groups classified as held for sale	1392		
c) Share of other recognised income and expense of investments in joint ventures and associates	1393	(83.000)	(75.000)
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1394	(1.011.000)	(865.000)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1395		
i) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1396	(58.000)	
ii) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1397	58.000	
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1398		
2. Items that may be reclassified to profit or loss	1400	443.000	287.000
a) Hedge of net investments in foreign operations (effective portion)	1401		
b) Foreign currency translation	1402	4.000	2.000
c) Hedging derivatives. Cash flow hedges (effective portion)	1403	(34.000)	22.000
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	1404	486.000	317.000
e) Hedging instruments [not designated elements]	1405		
g) Non-current assets and disposal groups classified as held for sale	1407		
h) Share of other recognised income and expense of investments in joint ventures and associates	1408	(13.000)	(54.000)
MINORITY INTEREST [Non-controlling interests]	1410	29.000	29.000
1. Accumulated other comprehensive income	1420		
2. Other items	1430	29.000	29.000
TOTAL EQUITY	1450	25.151.000	24.364.000
TOTAL EQUITY AND LIABILITIES	1460	391.414.000	386.546.000

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	1470	71.132.000	63.953.000
2. Guarantees given	1490	5.982.000	5.735.000
3. Contingent commitments given	1480	21.226.000	19.339.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2018	PREVIOUS CUMULATIVE 31/12/2018
(+) Interest income	1501	3.531.000	3.483.000	7.055.000	6.946.000
a) Financial assets at fair value with changes in other comprehensive income	1591	984.000	916.000	1.966.000	1.856.000
b) Financial assets at amortised cost	1592	2.495.000	2.471.000	4.972.000	4.902.000
c) Others	1593	52.000	96.000	117.000	188.000
(-) Interest expense	1502	(1.057.000)	(1.007.000)	(2.104.000)	(2.039.000)
(-) Expenses on share capital repayable on demand	1503				
= A) NET INTEREST INCOME	1505	2.474.000	2.476.000	4.951.000	4.907.000
(+) Dividend income	1506	2.000	25.000	163.000	146.000
(+/-) Profit (loss) of equity-accounted investees	1507	216.000	323.000	425.000	826.000
(+) Fee and commission income	1508	1.522.000	1.451.000	2.940.000	2.898.000
(-) Fee and commission expense	1509	(172.000)	(161.000)	(342.000)	(315.000)
Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1510	26.000	(27.000)	240.000	126.000
a) Financial assets at amortised cost	1594	2.000	(25.000)	2.000	(25.000)
b) Other assets and liabilities	1595	24.000	(2.000)	238.000	151.000
(+/-) Gains or losses on financial assets and liabilities held for trading, net	1511	46.000	9.000	139.000	40.000
a) reclassification of financial assets from fair value with changes in other comprehensive income	1596				
b) reclassification of financial assets from amortised cost	1597				
c) Other gains or (-) losses	1598	46.000	9.000	139.000	40.000
Gains or (-) losses on financial assets not designated for trading compulsorily measured at fair value through profit or loss, net	1519	(41.000)	(13.000)	(74.000)	61.000
a) reclassification of financial assets from fair value with changes in other comprehensive income	1599				
b) reclassification of financial assets from amortised cost	1581				
c) Other gains or (-) losses	1582	(41.000)	(13.000)	(74.000)	61.000
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512				
(+/-) Gains or losses from hedge accounting, net	1513	(4.000)	3.000	45.000	39.000
(+/-) Exchange differences, net	1514	10.000	13.000	(52.000)	12.000
Gains or (-) losses on derecognition of non-financial assets, net	1546	36.000	(519.000)	55.000	(476.000)
(+) Other operating income	1515	360.000	359.000	655.000	628.000
(-) Other operating expenses	1516	(570.000)	(613.000)	(1.041.000)	(1.152.000)
(+) Income from insurance and reinsurance assets	1517	333.000	320.000	884.000	939.000
(-) Expenses of insurance and reinsurance liabilities	1518	(41.000)	(51.000)	(328.000)	(388.000)
(-) Administrative expenses:	1521	(2.078.000)	(2.143.000)	(5.204.000)	(4.254.000)
(-) a) Staff expenses	1522	(1.455.000)	(1.488.000)	(3.956.000)	(2.958.000)
(-) b) Other administrative expenses	1523	(623.000)	(655.000)	(1.248.000)	(1.296.000)
(-) Depreciation	1524	(286.000)	(203.000)	(546.000)	(404.000)
(+/-) Provisions or reversal of provisions	1525	(141.000)	(178.000)	(186.000)	(441.000)
Impairment or reversal of impairment of non-financial assets not measured at fair value through profit or loss	1526	(175.000)	141.000	(425.000)	(126.000)
(+/-) a) Financial assets at fair value through other comprehensive income	1527	(1.000)	(2.000)		(2.000)
(+/-) b) Financial assets at amortised cost	1528	(174.000)	143.000	(425.000)	(124.000)
= C) NET OPERATING INCOME	1540	1.517.000	1.212.000	2.299.000	3.066.000

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2019	PREVIOUS CUMULATIVE 31/12/2018
Impairment or reversal of impairment of investments in joint ventures (+/-) and associates	1541	(1.000)	(7.000)		(61.000)
(+/-) Impairment or reversal of impairment on non-financial assets	1542	(96.000)	(36.000)	(106.000)	(49.000)
(+/-) a) Property, plant and equipment	1543	(70.000)	(10.000)	(80.000)	(17.000)
(+/-) b) Intangible assets	1544	(26.000)	(25.000)	(25.000)	(25.000)
(+/-) c) Other	1545		(1.000)	(1.000)	(7.000)
(+) Negative goodwill recognised in profit or loss	1547				
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548	(68.000)	(102.000)	(116.000)	(149.000)
D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1550	1.352.000	1.067.000	2.077.000	2.807.000
Tax expense or income related to profit or loss from continuing operations (+/-)	1551	(265.000)	(311.000)	(369.000)	(712.000)
= E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1560	1.087.000	756.000	1.708.000	2.095.000
(+/-) Profit or loss after tax from discontinued operations	1561	(1.000)	(56.000)		(55.000)
= PROFIT OR LOSS FOR THE PERIOD	1570	1.086.000	700.000	1.708.000	2.040.000
Attributable to minority interest [non-controlling interests]	1571	1.000	12.000	3.000	55.000
Attributable to owners of the parent	1572	1.085.000	688.000	1.705.000	1.985.000

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	1580	0,17	0,11	0,26	0,32
Diluted	1590	0,17	0,11	0,26	0,32

--	--	--	--	--	--

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
A) PROFIT OR LOSS FOR THE PERIOD	1600	1.086.000	700.000	1.708.000	2.040.000
B) OTHER COMPREHENSIVE INCOME	1610	(169.000)	2.000	(76.000)	(715.000)
1. Items that will not be reclassified to profit or loss	1620	(126.000)	(204.000)	(232.000)	(517.000)
a) Actuarial gains or (-) losses on defined benefit pension plans	1621	135.000	(162.000)	(124.000)	(43.000)
b) Non-current assets and disposal groups held for sale	1622				
c) Share of other recognised income and expense of investments in joint ventures and associates	1623	(4.000)	19.000	(8.000)	(64.000)
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1625	(226.000)	(109.000)	(145.000)	(455.000)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1626				
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1627	(55.000)		(58.000)	
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1628	55.000		58.000	
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1629				
g) Income tax relating to items that will not be reclassified	1624	(31.000)	48.000	45.000	45.000
2. Items that may be reclassified to profit or loss	1630	(43.000)	206.000	156.000	(198.000)
a) Hedge of net investments in foreign operations [effective portion]	1635				
- Valuation gains or losses taken to equity	1636				
- Transferred to profit or loss	1637				
- Other reclassifications	1638				
b) Foreign currency translation	1640	3.000	93.000	2.000	(87.000)
- Translation gains or losses taken to equity	1641	3.000	(49.000)	2.000	(229.000)
- Transferred to profit or loss	1642		142.000		142.000
- Other reclassifications	1643			0	
c) Cash flow hedges [effective portion]	1645	(12.000)	167.000	(54.000)	15.000
- Valuation gains or losses taken to equity	1646	13.000	71.000	9.000	(60.000)
- Transferred to profit or loss	1647	(25.000)	96.000	(63.000)	75.000
- Transferred to initial carrying amount of hedged items	1648				
- Other reclassifications	1649				
d) Hedging instruments [not designated elements]	1631				
- Valuation gains or losses taken to equity	1632				
- Transferred to profit or loss	1633				
- Other reclassifications	1634				
e) Debt instruments at fair value through other comprehensive income	1650	(42.000)	46.000	325.000	(114.000)
- Valuation gains or losses taken to equity	1651	(26.000)	48.000	523.000	7.000
- Transferred to profit or loss	1652	(16.000)	(2.000)	(198.000)	(121.000)
- Other reclassifications	1653				
f) *Non-current assets and disposal groups held for sale	1655				
- Valuation gains or losses taken to equity	1656				
- Transferred to profit or loss	1657				
- Other reclassifications	1658				
g) Share of other recognised income and expense of investments in joint ventures and associates	1659	4.000	(19.000)	41.000	
h) Income tax relating to items that may be reclassified to profit or loss	1660	4.000	(81.000)	(158.000)	(12.000)
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1670	917.000	702.000	1.632.000	1.325.000
Attributable to minority interest [non-controlling interests]	1680	2.000	49.000	3.000	76.000
Attributable to owners of the parent	1690	915.000	653.000	1.629.000	1.249.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement]	1700	5.981.000	12.033.000		19.000	7.300.000		(1.505.000)	(10.000)	1.985.000	(419.000)	(1.049.000)		29.000	24.364.000
Effects of corrections of errors	1701														0
Effects of changes in accounting policies	1702														
Opening balance [current period]	1710	5.981.000	12.033.000	0	19.000	7.300.000	0	(1.505.000)	(10.000)	1.985.000	(419.000)	(1.049.000)		29.000	24.364.000
Total comprehensive income for the period	1720									1.705.000		(76.000)		3.000	1.632.000
Other changes in equity	1730	0	0	0	5.000	495.000	0	224.000	2.214	(1.985.000)	419.000	0		(3.000)	(845.000)
Issuance of ordinary shares	1731														0
Issuance of preference shares	1732														0
Issuance of other equity instruments	1733														0
Exercise or expiration of other equity instruments issued	1734														0
Conversion of debt to equity	1735														0
Capital reduction	1736														0
Dividends (or remuneration to shareholders)	1737					(598.000)								(3.000)	(601.000)
Purchase of treasury shares	1738								(8.000)						(8.000)
Sale or cancellation of treasury shares	1739								8.000						8.000
Reclassification of financial instruments from equity to liability	1740														0
Reclassification of financial instruments from liability to equity	1741														0
Transfers among components of equity	1742					1.566.000				(1.985.000)	419.000				0
Equity increase or (-) decrease resulting from business combinations	1743														0
Share based payments	1744														0
Other increase or (-) decrease in equity	1745				5.000	(473.000)		224.000							(244.000)
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	1746														0
Closing balance [current period]	1750	5.981.000	12.033.000	0	24.000	7.795.000	0	(1.281.000)	(10.000)	1.705.000		(1.125.000)		29.000	25.151.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total	
													Accumulated other comprehensive income	Other items		
Previous period																
Opening balance [before restatement]	1751	5.981.000	12.033.000		10.000	6.038.000		(1.132.000)	(12.000)	1.684.000	(419.000)	(313.000)	(21.000)	460.000	24.309.000	
Effects of corrections of errors	1752														0	
Effects of changes in accounting policies	1753														0	
Opening balance [current period]	1754	5.981.000	12.033.000		10.000	6.038.000		(1.132.000)	(12.000)	1.684.000	(419.000)	(313.000)	(21.000)	460.000	24.309.000	
Total comprehensive income for the period	1755									1.985.000		(736.000)	21.000	55.000	1.325.000	
Other changes in equity	1756	0	0	0	2.555	1.262.000	0	(373.000)	2.000	(1.684.000)		0	0	(486.000)	(535.364)	
Issuance of ordinary shares	1757														0	
Issuance of preference shares	1758														0	
Issuance of other equity instruments	1759														0	
Exercise or expiration of other equity instruments issued	1760														0	
Conversion of debt to equity	1761														0	
Capital reduction	1762														0	
Dividends (or remuneration to shareholders)	1763					(478.000)					(419.000)			(5.000)	(902.000)	
Purchase of treasury shares	1764								(2.000)						(2.000)	
Sale or cancellation of treasury shares	1765								4.000						4.000	
Reclassification of financial instruments from equity to liability	1766														0	
Reclassification of financial instruments from liability to equity	1767														0	
Transfers among components of equity	1768					1.715.000				(1.684.000)	419.000			(450.000)	0	
Equity increase or (-) decrease resulting from business combinations	1769														0	
Share based payments	1770														0	
Other increase or (-) decrease in equity	1771				9.000	25.000		(373.000)						(31.000)	(370.000)	
<i>Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)</i>	1772														0	
Closing balance [current period]	1773	5.981.000	12.033.000		19.000	7.300.000		(1.505.000)	(10.000)	1.985.000	(419.000)	(1.049.000)		29.000	24.364.000	

Coments:

IV. SELECTED FINANCIAL INFORMATION

10. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)	1800	(6.453.000)	(4.878.000)
1. Profit or loss for the period	1810	1.708.000	2.040.000
2. Adjustments to obtain cash flows from operating activities	1820	4.495.000	3.518.000
(+) Depreciation and amortisation	1821	546.000	404.000
(+/-) Other adjustments	1822	3.949.000	3.114.000
3. Net increase/(decrease) in operating assets:	1830	(8.783.000)	(9.438.000)
(+/-) Financial assets held for trading	1831	(1.743.000)	(169.000)
(+/-) Non-trading financial assets mandatorily at fair value through profit or loss	1832	277.000	118.000
(+/-) Financial assets designated at fair value through profit or loss	1836	(1.000)	
(+/-) Financial assets at fair value through other comprehensive income	1833	4.016.000	(1.056.000)
(+/-) Financial assets at amortised cost	1834	(5.879.000)	(9.258.000)
(+/-) Other operating assets	1835	(5.453.000)	927.000
4. Net increase/(decrease) in operating liabilities:	1840	(3.787.000)	(494.000)
(+/-) Financial liabilities held for trading	1841	1.333.000	410.000
(+/-) Financial liabilities designated at fair value through profit or loss	1842	1.000	
(+/-) Financial liabilities at amortised cost	1843	(4.687.000)	1.996.000
(+/-) Other operating liabilities	1844	(434.000)	(2.900.000)
5. Income tax recovered/(paid)	1850	(86.000)	(504.000)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	1860	(117.000)	5.301.000
1. Payments	1870	(822.000)	(1.219.000)
(-) Tangible assets	1871	(525.000)	(512.000)
(-) Intangible assets	1872	(232.000)	(224.000)
(-) Investments in joint ventures and associates	1873	(5.000)	(64.000)
(-) Investments in subsidiaries and other business units	1874		(354.000)
(-) Non-current assets and liabilities classified as held for sale	1875	(60.000)	(65.000)
(-) Other payments related to investing activities	1877		
2. Proceeds:	1880	705.000	6.520.000
(+) Tangible assets	1881	340.000	798.000
(+) Intangible assets	1882	8.000	5.000
(+) Investments in joint ventures and associates	1883	9.000	1.302.000
(+) Investments in subsidiaries and other business units	1884		
(+) Non-current assets and liabilities classified as held for sale	1885	348.000	4.415.000
(+) Other proceeds related to investing activities	1887		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	1890	2.521.000	(1.416.000)
1. Payments	1900	(2.869.000)	(8.006.000)
(-) Dividends	1901	(602.000)	(902.000)
(-) Subordinated liabilities	1902		(2.072.000)
(-) Redemption of own equity instruments	1903		
(-) Acquisition of own equity instruments	1904	(8.000)	(2.000)
(-) Other payments related to financing activities	1905	(2.259.000)	(5.030.000)
2. Proceeds:	1910	5.390.000	6.590.000
(+) Subordinated liabilities	1911		2.250.000
(+) Issuance of own equity instruments	1912		
(+) Disposal of own equity instruments	1913	8.000	4.000
(+) Other proceeds related to financing activities	1914	5.382.000	4.336.000
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	1920	1.000	(4.000)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1930	(4.048.000)	(997.000)
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1940	19.158.000	20.155.000
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1950	15.110.000	19.158.000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
(+) Cash	1955	2.700.000	2.468.000
(+) Cash equivalent balances at central banks	1960	11.836.000	15.783.000
(+) Other financial assets	1965	574.000	907.000
(-) Less: Bank overdrafts repayable on demand	1970		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1980	15.110.000	19.158.000
<i>Of which: in power of group entities but not available for the group</i>	1990		

Coments:

IV. SELECTED FINANCIAL INFORMATION

10. B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 30/06/2017
A) CASH FLOWS FROM OPERATING ACTIVITIES	2000		
(+/-) Proceeds/(Payments) on operating assets	2001		
(+/-) Proceeds/(Payments) on operating liabilities	2002		
(+/-) Income tax recovered/(paid)	2003		
(+/-) Other proceeds/(payments) from operating activities	2004		
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	2010		
1. Payments	2020		
(-) Tangible assets	2021		
(-) Intangible assets	2022		
(-) Investments in joint ventures and associates	2023		
(-) Subsidiaries and other business units	2024		
(-) Non-current assets and liabilities classified as held for sale	2025		
(-) Held-to-maturity investments	2026		
(-) Other payments related to investing activities	2027		
2. Proceeds:	2030		
(+) Tangible assets	2031		
(+) Intangible assets	2032		
(+) Investments in joint ventures and associates	2033		
(+) Subsidiaries and other business units	2034		
(+) Non-current assets and liabilities classified as held for sale	2035		
(+) Held-to-maturity investments	2036		
(+) Other proceeds related to investing activities	2037		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	2040		
1. Payments	2050		
(-) Dividends	2051		
(-) Subordinated liabilities	2052		
(-) Redemption of own equity instruments	2053		
(-) Acquisition of own equity instruments	2054		
(-) Other payments related to financing activities	2055		
2. Proceeds:	2060		
(+) Subordinated liabilities	2061		
(+) Issuance of own equity instruments	2062		
(+) Disposal of own equity instruments	2063		
(+) Other proceeds related to financing activities	2064		
D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD	2070		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	2080		
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2090		
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	2100		

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 30/06/2018	PREVIOUS PERIOD 30/06/2017
(+) Cash	2110		
(+) Cash equivalent balances at central banks	2115		
(+) Other financial assets	2120		
(-) Less: Bank overdrafts repayable on demand	2125		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	2130		
<i>Of which: in power of group entities but not available for the group</i>	2140		

IV. SELECTED FINANCIAL INFORMATION

11. DIVIDENDS PAID

		Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered	Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered
Ordinary shares	2158	0,10	598.000		0,15	897.000	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	0,10	598.000		0,15	897.000	
a) Dividends charged to profit and loss	2155	0,10	598.000		0,15	897.000	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

--	--	--	--	--	--	--	--

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	2470	13.165.000				
Equity instruments	2480	370.000	55.000		1.729.000	
Debt securities	2490	705.000		1.000	14.587.000	13.992.000
Loans and advances	2500		166.000			208.943.000
Central banks	2501					
Credit institutions	2502					4.355.000
Customers	2503		166.000			204.588.000
(INDIVIDUAL) TOTAL	2510	14.240.000	221.000	1.000	16.316.000	222.935.000
Derivatives	2520	6.194.000				
Equity instruments	2530	457.000	198.000		2.407.000	
Debt securities	2540	719.000	63.000	1.000	15.964.000	17.389.000
Loans and advances	2550		166.000			227.313.000
Central banks	2551					6.000
Credit institutions	2552					5.153.000
Customers	2553		166.000			222.154.000
(CONSOLIDATED) TOTAL	2560	7.370.000	427.000	1.000	18.371.000	244.702.000

FINANCIAL LIABILITIES: NATURE/CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570	8.810.000		
Short positions	2580	471.000		
Deposits	2590			232.439.000
Central banks	2591			13.044.000
Credit institutions	2592			4.296.000
Customers	2593			205.099.000
Debt securities issued	2600			30.332.000
Other financial liabilities	2610		1.000	8.104.000
(INDIVIDUAL) TOTAL	2620	9.281.000	1.000	206.875.000
Derivatives	2630	1.867.000		
Short positions	2640	471.000		
Deposits	2650			241.735.000
Central banks	2651			14.418.000
Credit institutions	2652			6.238.000
Customers	2653			221.079.000
Debt securities issued	2660			33.648.000
Other financial liabilities	2670		1.000	8.592.000
(CONSOLIDATED) TOTAL	2680	2.338.000	1.000	283.975.000

--

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	5470	16.033.000				
Equity instruments	5480	267.000	61.000		2.857.000	
Debt securities	5490	741.000	85.000		17.046.000	13.894.000
Loans and advances	5500		327.000			209.028.000
Central banks	5501					
Credit institutions	5502					7.488.000
Customers	5503		327.000			201.540.000
(INDIVIDUAL) TOTAL	5510	17.041.000	473.000		19.903.000	222.922.000
Derivatives	5520	8.707.000				
Equity instruments	5530	348.000	232.000			
Debt securities	5540	755.000	145.000		3.565.000	17.060.000
Loans and advances	5550		327.000		18.323.000	225.522.000
Central banks	5551					5.000
Credit institutions	5552			21.888.000		7.550.000
Customers	5553		327.000			217.967.000
(CONSOLIDATED) TOTAL	5560	9.810.000	704.000		21.888.000	242.582.000

FINANCIAL LIABILITIES: NATURE/CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570	15.928.000		
Short positions	5580	399.000		
Deposits	5590			228.878.000
Central banks	5591			28.053.000
Credit institutions	5592			5.629.000
Customers	5593			195.196.000
Debt securities issued	5600			26.891.000
Other financial liabilities	5610			4.704.000
(INDIVIDUAL) TOTAL	5620	16.327.000		260.473.000
Derivatives	5630	8.816.000		
Short positions	5640	399.000		
Deposits	5650			247.640.000
Central banks	5651			29.406.000
Credit institutions	5652			8.034.000
Customers	5653			210.200.000
Debt securities issued	5660			29.244.000
Other financial liabilities	5670			5.576.000
(CONSOLIDATED) TOTAL	5680	9.015.000		282.460.000

--	--	--	--	--

IV. SELECTED FINANCIAL INFORMATION
13. SEGMENT INFORMATION

Units: Thousand euros

GEOGRAPHIC AREA		DISTRIBUTION OF INTEREST INCOME BY GEOGRAPHIC AREA			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	4.104.000	4.266.000	6.540.000	6.458.000
International Market:	2215	48.000	22.000	515.000	488.000
a) European Union	2216	43.000	18.000	510.000	484.000
a.1) Euro zone	2217	9.000		476.000	465.000
b.1) Non Euro zone	2218	34.000	18.000	34.000	19.000
c) Other	2219	5.000	4.000	5.000	4.000
TOTAL	2220	4.152.000	4.288.000	7.055.000	6.946.000

Coments:

SEGMENTS		CONSOLIDATED			
		OPERATING INCOME		PROFIT OR LOSS	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Banking and Insurance business	2221	11.843.000	11.231.000	1.060.000	1.669.000
Investments business	2222	370.000	758.000	313.000	54.000
BPI	2223	821.000	880.000	332.000	262.000
	2224				
	2225				
	2226				
	2227				
	2228				
	2229				
	2230				
TOTAL of the segments to inform	2235	12.674.000	12.869.000	1.705.000	1.985.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

14. AVERAGE WORKFORCE AND NUMBER OF OFFICES

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	28.509	29.383	36.597	37.316
Men	2296	13.006	13.598	16.820	17.396
Women	2297	15.503	15.785	19.777	19.920

		CURRENT PERIOD	PREVIOUS PERIOD
NUMBER OF OFFICE	2298	4.602	5.110
Spain	2299	4.118	4.608
Women	2300	484	502

Coments:

IV. SELECTED FINANCIAL INFORMATION

15. BOARD OF DIRECTORS AND MANAGERS REMUNERATION

MEMBERS OF THE BOARD OF DIRECTORS:

Type of remuneration:		CURRENT PERIOD	PREVIOUS PERIOD
		Amount (thousand euros)	
Attendance fees	2310	3.420	3.679
Salaries	2311	1.561	1.701
Variable remuneration in cash	2312	381	392
Share based payments	2313	551	543
Indemnities	2314		
long-term savings systems	2315	509	440
Other	2316	1.088	1.148
Total	2320	7.510	7.903

DIRECTORS		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to directors	2325	12.161	10.530

Coments:

The total of remunerations does not include those perceived for representation of the Company in Boards of Directors of listed companies and others with representation out of the consolidated group. This remuneration in the case of Advisers ascends to EUR 247 thousands in 2019 (EUR 609 thousands in 2018) and in the case of Managers ascends to EUR 133 thousands in 2019 (EUR 98 thousands in 2018).

IV. SELECTED FINANCIAL INFORMATION
16. RELATED-PARTY TRANSACTIONS (1/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION
16. RELATED-PARTY TRANSACTIONS (2/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION
17. SOLVENCY INFORMATION

Units: Percentage

CAPITAL RATIOS		CURRENT PERIOD	PREVIOUS PERIOD
Eligible Common Equity Tier 1 capital (thousand euros) (a)	7010	17.787.000	16.800.000
Eligible Additional Tier 1 capital (thousand euros) (b)	7020	2.236.000	2.233.000
Eligible Tier 2 capital (thousand euros) (c)	7021	3.224.000	3.295.000
Risks (thousand euros) (d)	7030	147.880.000	145.942.000
Common Equity Tier 1 capital ratio (CET 1) (A)=(a)/(d)	7110	12,03	11,51
Tier 1 capital ratio (Tier 1) (A)+(B)	7150	13,54	13,04
Total capital ratio (A)+(B)+(C)	7140	15,72	15,30

LEVERAGE		CURRENT PERIOD	PREVIOUS PERIOD
Tier 1 capital (thousand euros) (a)	7050	20.023.000	19.033.000
Exposure (thousand euros) (b)	7060	341.681.000	344.485.000
Leverage ratio (a)/(b)	7070	5,86	5,53

IV. SELECTED FINANCIAL INFORMATION

18. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES

Units: Thousand euros

		CURRENT PERIOD	PREVIOUS PERIOD
GROSS AMOUNT			
Normal risk	7500	202.924.000	196.633.000
Normal risk under special monitoring	7501	15.541.000	16.328.000
Non-performing risk	7502	8.387.000	10.733.000
Total gross amount	7505	226.852.000	223.694.000

		CURRENT PERIOD	PREVIOUS PERIOD
IMPAIRMENT LOSSES			
Normal risk	7510	(574.000)	(688.000)
Normal risk under special monitoring	7511	(708.000)	(741.000)
Non-performing risk	7512	(3.416.000)	(4.292.000)
Total asset impairment losses	7515	(4.698.000)	(5.727.000)
Impairment loss calculated collectively	7520	(3.985.000)	(1.404.000)
Impairment loss calculated individually	7530	(313.000)	(4.317.000)

		CURRENT PERIOD	PREVIOUS PERIOD
CARRYING AMOUNT			
Normal risk	7540	200.845.000	193.930.000
Normal risk under special monitoring	7541	14.833.000	15.587.000
Non-performing risk	7542	4.971.000	6.441.000
Total carrying amount	7545	220.649.000	215.958.000

		CURRENT PERIOD	PREVIOUS PERIOD
GUARANTEES RECEIVED			
Value of collateral	7550	320.043.000	330.487.000
Of which: guarantees risks under special monitoring	7551	21.552.000	24.636.000
Of which: guarantees non-performing risk	7552	9.929.000	15.605.000
Value of other guarantees	7554		
Of which: guarantees risks under special monitoring	7555		
Of which: guarantees non-performing risk	7556		
Total value of guarantees received	7558	320.043.000	330.487.000

		CURRENT PERIOD	PREVIOUS PERIOD
FINANCIAL GUARANTEES GIVEN			
Loan commitments given	7560	71.132.000	63.953.000
Of which: classified as normal under special monitoring	7561	2.216.000	1.691.000
Of which: classified as non-performing risk	7562	214.000	258.000
Amount recognised under liabilities in Balance Sheet	7563	62.000	44.000
Financial guarantees given	7565	5.982.000	5.735.000
Of which: classified as normal under special monitoring	7566	190.000	182.000
Of which: classified as non-performing risk	7567	218.000	224.000
Amount recognised under liabilities in Balance Sheet	7568	88.000	197.000
Other commitments given	7570	21.226.000	19.444.000
Of which: classified as normal under special monitoring	7571	473.000	502.000
Of which: classified as non-performing risk	7572	176.000	241.000
Amount recognised under liabilities in Balance Sheet	7573	70.000	114.000

Coments:

IV. SELECTED FINANCIAL INFORMATION
19. REAL ESTATE EXPOSURE

Units: Thousand euros

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9000	5.766.000	6.004.000
Of which: non-performing risks	9001	442.000	862.000

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9015	(208.000)	(428.000)
Of which: non-performing risks	9016	(135.000)	(347.000)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Total carrying amount of financing for real estate construction and development (including land)	9025	5.558.000	5.576.000
Of which: non-performing risks	9026	307.000	516.000
Total carrying amount of financing granted to customers in Spain	9030	186.645.000	185.670.000

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	9050	13.362.000	13.471.000
Of which: guarantees non-performing risks	9053	810.000	1.383.000
Value of other guarantees	9054		
Of which: guarantees non-performing risks	9057		
Total value of guarantees received	9058	13.362.000	13.471.000

FINANCIAL GUARANTEES		CURRENT PERIOD	PREVIOUS PERIOD
Financial guarantees given relating to real estate construction and development	9060	107.000	93.000
Amount recognised under liabilities	9061		

Foreclosed assets and assets received as payment for debts - Spain

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9070	4.318.000	4.569.000
Of which: land	9071	109.000	112.000
Instrumentos de capital adjudicado o recibidos en pago de deudas, participaciones en el capital y financiaciones a entidades tenedoras de activos inmobiliarios adjudicados o recibidos en pago de deudas	9072		
Total gross amount	9075	4.318.000	4.569.000

Asset impairment losses		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9080	(1.123.000)	(1.136.000)
Of which: land	9081	(46.000)	(43.000)
Investments in real estate entities	9082		
Total asset impairment losses	9085	(1.123.000)	(1.136.000)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9090	3.195.000	3.432.000
Of which: land	9091	63.000	69.000
Investments in real estate entities	9092		
Total carrying amount	9095	3.195.000	3.432.000

Coments: