

ENCE ENERGÍA Y CELULOSA, S.A. (the “**Company**”), pursuant to article 228 of the Securities Market Act, proceeds under this letter to communicate the following:

RELEVANT INFORMATION

We are pleased to inform you that Ence Energía y Celulosa will publish its fourth quarter 2019 results on Wednesday, February 26th after the market close.

On Thursday, February 27th the Company has scheduled a conference call at 4:00 PM (Spanish time) to explain the results.

The details to follow the conference call will be available as from today on our website (www.ence.es).

Madrid, January 23rd 2020