

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 24 November 2017 it purchased 106,273 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
6,500	London	£5.96	£6.01
99,773	Madrid	€6.654	€6.753

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 83,534,348 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,049,454,395 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

27 November 2017

Schedule of Purchases

Shares purchased: 106,273

Date of purchases: 24/11/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1565	601	10:15:55	LSE
199	596	12:36:54	LSE
1505	596.5	12:55:10	LSE
1550	596	14:56:04	LSE
1681	596	16:13:06	LSE
203	6.733	09:00:35	Bolsa de Madrid
337	6.733	09:00:35	Bolsa de Madrid
119	6.742	09:05:18	Bolsa de Madrid
281	6.742	09:05:18	Bolsa de Madrid
379	6.75	09:20:46	Bolsa de Madrid
403	6.746	09:37:34	Bolsa de Madrid
381	6.745	09:51:29	Bolsa de Madrid
382	6.753	10:08:57	Bolsa de Madrid
385	6.743	10:28:47	Bolsa de Madrid
120	6.738	10:47:18	Bolsa de Madrid
261	6.738	10:47:18	Bolsa de Madrid
389	6.741	11:01:47	Bolsa de Madrid
139	6.745	11:21:47	Bolsa de Madrid
250	6.745	11:21:47	Bolsa de Madrid
386	6.743	11:37:04	Bolsa de Madrid
420	6.729	12:01:56	Bolsa de Madrid
384	6.719	12:20:03	Bolsa de Madrid
407	6.7	12:42:20	Bolsa de Madrid
410	6.696	13:07:30	Bolsa de Madrid
432	6.685	13:46:06	Bolsa de Madrid
400	6.673	13:54:08	Bolsa de Madrid

420	6.682	14:23:22	Bolsa de Madrid
490	6.689	14:34:40	Bolsa de Madrid
797	6.687	14:35:04	Bolsa de Madrid
740	6.686	14:35:32	Bolsa de Madrid
576	6.686	14:35:32	Bolsa de Madrid
740	6.687	14:40:13	Bolsa de Madrid
100	6.685	14:41:15	Bolsa de Madrid
100	6.685	14:41:15	Bolsa de Madrid
100	6.685	14:41:16	Bolsa de Madrid
100	6.685	14:41:16	Bolsa de Madrid
200	6.685	14:42:25	Bolsa de Madrid
340	6.684	14:42:25	Bolsa de Madrid
500	6.684	14:42:25	Bolsa de Madrid
838	6.686	14:42:25	Bolsa de Madrid
393	6.686	14:50:48	Bolsa de Madrid
100	6.686	14:50:48	Bolsa de Madrid
287	6.686	14:50:48	Bolsa de Madrid
10	6.686	14:50:48	Bolsa de Madrid
460	6.685	14:50:48	Bolsa de Madrid
228	6.683	14:51:16	Bolsa de Madrid
352	6.683	14:51:16	Bolsa de Madrid
1000	6.682	14:51:39	Bolsa de Madrid
471	6.681	14:56:04	Bolsa de Madrid
1092	6.683	14:56:04	Bolsa de Madrid
530	6.678	14:58:45	Bolsa de Madrid
901	6.679	14:59:37	Bolsa de Madrid
463	6.675	15:03:15	Bolsa de Madrid
267	6.675	15:03:15	Bolsa de Madrid
640	6.674	15:03:15	Bolsa de Madrid
1200	6.674	15:03:15	Bolsa de Madrid
685	6.675	15:03:15	Bolsa de Madrid

592	6.675	15:03:15	Bolsa de Madrid
869	6.672	15:03:37	Bolsa de Madrid
570	6.666	15:05:41	Bolsa de Madrid
580	6.663	15:05:51	Bolsa de Madrid
26	6.668	15:12:12	Bolsa de Madrid
384	6.668	15:12:27	Bolsa de Madrid
720	6.667	15:13:38	Bolsa de Madrid
65	6.664	15:13:42	Bolsa de Madrid
1000	6.665	15:13:42	Bolsa de Madrid
7	6.666	15:13:42	Bolsa de Madrid
148	6.668	15:17:49	Bolsa de Madrid
513	6.668	15:19:12	Bolsa de Madrid
376	6.668	15:19:57	Bolsa de Madrid
34	6.665	15:21:31	Bolsa de Madrid
926	6.665	15:21:31	Bolsa de Madrid
1100	6.666	15:21:31	Bolsa de Madrid
1000	6.667	15:21:31	Bolsa de Madrid
627	6.667	15:21:31	Bolsa de Madrid
248	6.664	15:28:16	Bolsa de Madrid
472	6.664	15:28:16	Bolsa de Madrid
1000	6.665	15:28:16	Bolsa de Madrid
1000	6.666	15:28:16	Bolsa de Madrid
626	6.667	15:28:16	Bolsa de Madrid
235	6.664	15:31:41	Bolsa de Madrid
715	6.664	15:31:41	Bolsa de Madrid
560	6.662	15:32:05	Bolsa de Madrid
483	6.663	15:32:15	Bolsa de Madrid
1000	6.665	15:34:22	Bolsa de Madrid
850	6.663	15:34:28	Bolsa de Madrid
850	6.663	15:35:24	Bolsa de Madrid
570	6.661	15:36:53	Bolsa de Madrid

800	6.659	15:36:57	Bolsa de Madrid
673	6.659	15:36:57	Bolsa de Madrid
40	6.659	15:37:00	Bolsa de Madrid
40	6.659	15:37:08	Bolsa de Madrid
44	6.658	15:37:10	Bolsa de Madrid
232	6.658	15:37:10	Bolsa de Madrid
374	6.658	15:37:10	Bolsa de Madrid
999	6.657	15:37:10	Bolsa de Madrid
251	6.657	15:37:10	Bolsa de Madrid
950	6.656	15:37:10	Bolsa de Madrid
1000	6.656	15:37:10	Bolsa de Madrid
493	6.658	15:37:10	Bolsa de Madrid
507	6.658	15:37:10	Bolsa de Madrid
780	6.656	15:37:25	Bolsa de Madrid
960	6.656	15:37:25	Bolsa de Madrid
580	6.657	15:38:08	Bolsa de Madrid
920	6.657	15:38:08	Bolsa de Madrid
98	6.66	15:39:45	Bolsa de Madrid
1100	6.66	15:39:45	Bolsa de Madrid
297	6.66	15:42:31	Bolsa de Madrid
700	6.656	15:44:46	Bolsa de Madrid
1000	6.658	15:44:46	Bolsa de Madrid
365	6.659	15:44:46	Bolsa de Madrid
130	6.659	15:44:46	Bolsa de Madrid
991	6.659	15:44:53	Bolsa de Madrid
488	6.657	15:45:06	Bolsa de Madrid
431	6.657	15:45:10	Bolsa de Madrid
950	6.658	15:50:24	Bolsa de Madrid
170	6.656	15:52:22	Bolsa de Madrid
730	6.657	15:53:04	Bolsa de Madrid
320	6.657	15:53:04	Bolsa de Madrid

400	6.655	15:53:43	Bolsa de Madrid
540	6.654	15:53:46	Bolsa de Madrid
100	6.654	15:53:46	Bolsa de Madrid
540	6.655	15:55:09	Bolsa de Madrid
260	6.655	15:55:09	Bolsa de Madrid
525	6.658	15:57:33	Bolsa de Madrid
14	6.658	15:57:33	Bolsa de Madrid
14	6.658	15:57:35	Bolsa de Madrid
14	6.658	15:57:35	Bolsa de Madrid
14	6.658	15:57:36	Bolsa de Madrid
14	6.658	15:57:37	Bolsa de Madrid
8	6.658	15:57:39	Bolsa de Madrid
14	6.658	15:57:39	Bolsa de Madrid
14	6.658	15:57:40	Bolsa de Madrid
14	6.658	15:57:42	Bolsa de Madrid
268	6.66	15:58:08	Bolsa de Madrid
1000	6.66	15:58:35	Bolsa de Madrid
474	6.658	15:58:42	Bolsa de Madrid
69	6.658	15:58:42	Bolsa de Madrid
156	6.663	16:00:20	Bolsa de Madrid
1850	6.672	16:06:40	Bolsa de Madrid
1444	6.672	16:06:40	Bolsa de Madrid
458	6.671	16:06:40	Bolsa de Madrid
508	6.677	16:08:18	Bolsa de Madrid
509	6.677	16:08:23	Bolsa de Madrid
425	6.674	16:11:21	Bolsa de Madrid
521	6.674	16:13:06	Bolsa de Madrid
1090	6.673	16:13:06	Bolsa de Madrid
1000	6.672	16:13:06	Bolsa de Madrid
653	6.671	16:13:06	Bolsa de Madrid
479	6.671	16:13:06	Bolsa de Madrid

253	6.669	16:13:26	Bolsa de Madrid
34	6.669	16:13:26	Bolsa de Madrid
150	6.671	16:13:59	Bolsa de Madrid
950	6.671	16:13:59	Bolsa de Madrid
1300	6.67	16:14:52	Bolsa de Madrid
759	6.669	16:14:53	Bolsa de Madrid
491	6.669	16:14:54	Bolsa de Madrid
421	6.668	16:15:03	Bolsa de Madrid
321	6.671	16:16:15	Bolsa de Madrid
149	6.671	16:19:13	Bolsa de Madrid
485	6.67	16:19:40	Bolsa de Madrid
251	6.672	16:19:47	Bolsa de Madrid
395	6.672	16:19:47	Bolsa de Madrid
50	6.671	16:19:56	Bolsa de Madrid
527	6.671	16:20:01	Bolsa de Madrid
1090	6.668	16:20:42	Bolsa de Madrid
860	6.668	16:20:42	Bolsa de Madrid
366	6.67	16:20:48	Bolsa de Madrid
1099	6.67	16:20:48	Bolsa de Madrid
214	6.672	16:22:41	Bolsa de Madrid
700	6.668	16:22:48	Bolsa de Madrid
205	6.668	16:22:48	Bolsa de Madrid
82	6.667	16:22:56	Bolsa de Madrid
12	6.667	16:22:56	Bolsa de Madrid
582	6.666	16:23:10	Bolsa de Madrid
86	6.667	16:23:59	Bolsa de Madrid
998	6.667	16:24:13	Bolsa de Madrid
57	6.666	16:24:19	Bolsa de Madrid
119	6.666	16:24:19	Bolsa de Madrid
451	6.666	16:25:17	Bolsa de Madrid
48	6.666	16:25:17	Bolsa de Madrid

131	6.666	16:25:26	Bolsa de Madrid
235	6.668	16:26:12	Bolsa de Madrid
316	6.669	16:27:10	Bolsa de Madrid
1974	6.67	16:27:17	Bolsa de Madrid
2659	6.672	16:27:22	Bolsa de Madrid
704	6.672	16:27:24	Bolsa de Madrid
1000	6.672	16:27:24	Bolsa de Madrid
704	6.672	16:27:26	Bolsa de Madrid
1400	6.672	16:27:26	Bolsa de Madrid
704	6.672	16:27:29	Bolsa de Madrid
1100	6.672	16:27:29	Bolsa de Madrid
704	6.672	16:27:31	Bolsa de Madrid
1100	6.672	16:27:31	Bolsa de Madrid
612	6.672	16:27:31	Bolsa de Madrid
704	6.672	16:27:34	Bolsa de Madrid
540	6.672	16:27:34	Bolsa de Madrid
150	6.672	16:27:34	Bolsa de Madrid
565	6.672	16:27:51	Bolsa de Madrid
30	6.669	16:29:03	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	597.32	6,500
Bolsa de Madrid	6.6726	99,773