

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 17 November 2017 it purchased 65,000 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
15,000	London	£5.98	£6.04
50,000	Madrid	€6.691	€6.72

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 83,371,571 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,049,617,172 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

20 November 2017

Schedule of Purchases

Shares purchased: 65,000

Date of purchases: 17/11/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1697	604	11:59:59	LSE
460	604	12:57:35	LSE
1124	604	12:57:35	LSE
1596	601.5	13:48:56	LSE
1137	599	14:26:58	LSE
78	599.5	14:39:42	LSE
1503	599.5	14:39:42	LSE
1650	600.5	15:15:20	LSE
61	599.5	15:28:01	LSE
256	599.5	15:28:01	LSE
1308	599.5	15:28:01	LSE
1750	599	15:59:20	LSE
680	598	16:13:24	LSE
162	598	16:13:28	LSE
820	598	16:13:28	LSE
572	598	16:13:28	LSE
146	598	16:13:28	LSE
623	6.718	11:31:22	Bolsa de Madrid
31	6.72	11:34:48	Bolsa de Madrid
443	6.72	11:34:49	Bolsa de Madrid
46	6.72	14:01:01	Bolsa de Madrid
210	6.72	14:01:01	Bolsa de Madrid
1000	6.72	14:01:01	Bolsa de Madrid
314	6.719	14:01:08	Bolsa de Madrid
616	6.719	14:01:08	Bolsa de Madrid
313	6.719	14:01:08	Bolsa de Madrid
10	6.718	14:02:32	Bolsa de Madrid
112	6.718	14:02:32	Bolsa de Madrid
748	6.718	14:02:32	Bolsa de Madrid
880	6.717	14:02:32	Bolsa de Madrid
990	6.72	14:05:44	Bolsa de Madrid
940	6.718	14:06:04	Bolsa de Madrid

880	6.716	14:06:13	Bolsa de Madrid
620	6.712	14:06:39	Bolsa de Madrid
527	6.711	14:08:00	Bolsa de Madrid
428	6.706	14:08:00	Bolsa de Madrid
980	6.708	14:08:51	Bolsa de Madrid
440	6.704	14:09:38	Bolsa de Madrid
628	6.704	14:09:38	Bolsa de Madrid
366	6.704	14:09:38	Bolsa de Madrid
538	6.701	14:11:01	Bolsa de Madrid
587	6.698	14:11:01	Bolsa de Madrid
570	6.696	14:11:01	Bolsa de Madrid
840	6.709	14:15:52	Bolsa de Madrid
1000	6.708	14:15:52	Bolsa de Madrid
550	6.707	14:16:25	Bolsa de Madrid
430	6.707	14:16:25	Bolsa de Madrid
870	6.709	14:18:48	Bolsa de Madrid
763	6.709	14:18:48	Bolsa de Madrid
880	6.708	14:18:48	Bolsa de Madrid
670	6.709	14:24:24	Bolsa de Madrid
460	6.709	14:24:24	Bolsa de Madrid
600	6.705	14:24:39	Bolsa de Madrid
490	6.72	14:30:02	Bolsa de Madrid
24	6.719	14:30:05	Bolsa de Madrid
416	6.719	14:31:30	Bolsa de Madrid
450	6.711	14:32:47	Bolsa de Madrid
25	6.713	14:38:59	Bolsa de Madrid
535	6.713	14:38:59	Bolsa de Madrid
440	6.709	14:39:42	Bolsa de Madrid
430	6.71	14:39:42	Bolsa de Madrid
79	6.698	14:41:16	Bolsa de Madrid
360	6.698	14:41:16	Bolsa de Madrid

424	6.704	14:45:01	Bolsa de Madrid
580	6.7	14:49:45	Bolsa de Madrid
443	6.699	14:52:22	Bolsa de Madrid
459	6.698	14:52:42	Bolsa de Madrid
470	6.705	14:59:00	Bolsa de Madrid
457	6.701	14:59:00	Bolsa de Madrid
486	6.706	14:59:00	Bolsa de Madrid
440	6.72	15:15:59	Bolsa de Madrid
720	6.719	15:15:59	Bolsa de Madrid
381	6.718	15:15:59	Bolsa de Madrid
453	6.72	15:15:59	Bolsa de Madrid
469	6.718	15:16:23	Bolsa de Madrid
580	6.717	15:16:23	Bolsa de Madrid
431	6.718	15:17:59	Bolsa de Madrid
433	6.719	15:19:59	Bolsa de Madrid
433	6.719	15:21:59	Bolsa de Madrid
446	6.718	15:24:59	Bolsa de Madrid
482	6.712	15:27:59	Bolsa de Madrid
439	6.71	15:28:59	Bolsa de Madrid
442	6.699	15:31:59	Bolsa de Madrid
326	6.691	15:34:59	Bolsa de Madrid
468	6.702	15:37:58	Bolsa de Madrid
470	6.701	15:37:59	Bolsa de Madrid
85	6.7	15:40:59	Bolsa de Madrid
303	6.7	15:41:01	Bolsa de Madrid
72	6.7	15:41:01	Bolsa de Madrid
540	6.696	15:43:59	Bolsa de Madrid
445	6.701	15:47:43	Bolsa de Madrid
95	6.701	15:47:43	Bolsa de Madrid
490	6.714	15:53:20	Bolsa de Madrid
1237	6.716	15:55:30	Bolsa de Madrid

22	6.716	15:55:30	Bolsa de Madrid
520	6.711	15:59:20	Bolsa de Madrid
314	6.715	15:59:20	Bolsa de Madrid
656	6.715	15:59:20	Bolsa de Madrid
130	6.711	16:02:25	Bolsa de Madrid
407	6.711	16:02:25	Bolsa de Madrid
547	6.713	16:05:03	Bolsa de Madrid
510	6.709	16:05:33	Bolsa de Madrid
190	6.705	16:08:53	Bolsa de Madrid
317	6.705	16:08:53	Bolsa de Madrid
480	6.707	16:10:15	Bolsa de Madrid
460	6.703	16:10:27	Bolsa de Madrid
457	6.702	16:11:27	Bolsa de Madrid
70	6.707	16:13:18	Bolsa de Madrid
402	6.707	16:13:18	Bolsa de Madrid
752	6.717	16:17:44	Bolsa de Madrid
1071	6.713	16:18:22	Bolsa de Madrid
133	6.71	16:19:40	Bolsa de Madrid
349	6.71	16:19:40	Bolsa de Madrid
543	6.706	16:20:29	Bolsa de Madrid
162	6.711	16:22:07	Bolsa de Madrid
188	6.716	16:24:38	Bolsa de Madrid
812	6.716	16:24:38	Bolsa de Madrid
185	6.716	16:24:43	Bolsa de Madrid
298	6.716	16:24:43	Bolsa de Madrid
590	6.719	16:26:05	Bolsa de Madrid
302	6.719	16:27:22	Bolsa de Madrid
452	6.719	16:27:22	Bolsa de Madrid
530	6.719	16:27:22	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	600.47	15,000
Bolsa de Madrid	6.7109	50,000