

DETERMINACIÓN Y CÁLCULO INTERÉS NOMINAL, INTERESES Y AMORTIZACIÓN APLICABLE A LOS BONOS

Determining and Calculating Bond Nominal Interest, Interest and Amortisation

FECHA DE PAGO / Payment date

16.07.2018

Periodo de Interés /
Interest accrual period

desde / From 16.04.2018 (incluido) / (included)
hasta / To 16.07.2018 (excluido) / (excluded)
plazo / Term 91 días / days

| Bonos Serie A2a | Bonos Serie A2b | Bonos Serie B | Bonos Serie C | Bonos Serie D | Bonos Serie E |
|------------------|------------------|----------------|----------------|----------------|----------------|
| Series A2a Bonds | Series A2b Bonds | Series B Bonds | Series C Bonds | Series D Bonds | Series E Bonds |
| ES0345721015 | ES0345721023 | ES0345721031 | ES0345721049 | ES0345721056 | ES0345721064 |

Determinación Interés Nominal Nominal Interest Calculation

Euribor 3 meses / 3 Month Euribor 12.04.2018 -0,329%
Margen / Margin 0,130%
Tipo de interés calculado / Calculated interest rate -0,199%
Tipo de interés aplicable / Applicable interest rate 0,000%*

| | | | | | |
|---------|---------|---------|---------|---------|---------|
| -0,329% | -0,329% | -0,329% | -0,329% | -0,329% | -0,329% |
| 0,130% | 0,130% | 0,170% | 0,290% | 0,530% | 4,500% |
| -0,199% | -0,199% | -0,159% | -0,039% | 0,201% | 4,171% |
| 0,000%* | 0,000%* | 0,000%* | 0,000%* | 0,201% | 4,171% |

Número de Bonos / N.Bonds
Nominal / Face value

| Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie | |
|---------|-----------|----------------|-----------|---------------|------------|---------------|------------|---------------|------------|---------------|------------|---------------|
| Bond | Series | Bond | Series | Bond | Series | Bond | Series | Bond | Series | Bond | Series | |
| | 5.000 | 2.362 | 220 | 183 | 235 | 160 | | | | | | |
| (Euros) | 21.459,35 | 107.296.750,00 | 21.459,35 | 50.686.984,70 | 100.000,00 | 22.000.000,00 | 100.000,00 | 18.300.000,00 | 100.000,00 | 23.500.000,00 | 100.000,00 | 16.000.000,00 |

Liquidación de Intereses Interest Payment

Base / Day count fraction Act / 360

Intereses Brutos / Gross Interest
Retención / Withholding tax
Intereses Netos / Net Interest

| | | | | | | | | | | | | |
|--------|----------|------|----------|------|----------|------|----------|------|-----------|-----------|--------------|------------|
| 19,00% | 0,000000 | 0,00 | 0,000000 | 0,00 | 0,000000 | 0,00 | 0,000000 | 0,00 | 50,808333 | 11.939,96 | 1.054,336111 | 168.693,78 |
| | 0,000000 | 0,00 | 0,000000 | 0,00 | 0,000000 | 0,00 | 0,000000 | 0,00 | 9,653583 | 2.268,59 | 200,323861 | 32.051,82 |
| | 0,000000 | 0,00 | 0,000000 | 0,00 | 0,000000 | 0,00 | 0,000000 | 0,00 | 41,154750 | 9.671,37 | 854,012250 | 136.641,96 |

Amortización de Principal Principal Redemption

Amortización / Redemption

| | | | | | | | | | | | |
|---------------------------------|---------------------------------|------|------|------|------|------|------|------|------|------|------|
| A determinar / To be determined | A determinar / To be determined | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
|---------------------------------|---------------------------------|------|------|------|------|------|------|------|------|------|------|

Pagos pendientes por insuficiencia de Fondos Disponibles Payments outstanding due to insufficient Available Funds

Fecha de Vencimiento / Maturity date

Intereses Brutos / Gross Interest
Retención / Withholding tax
Intereses Netos / Net Interest

| | 15/07/2014 - 16/04/2018 | 15/01/2009 - 16/04/2018 | | |
|--------|-------------------------|-------------------------|---------------|--------------|
| 19,00% | 1.639,549444 | 385.294,12 | 48.853,172778 | 7.816.507,65 |
| | 311,514394 | 73.205,88 | 9.282,102828 | 1.485.136,46 |
| | 1.328,035050 | 312.088,24 | 39.571,069950 | 6.331.371,19 |

Pago de Intereses por Aplazamiento de Intereses Impagados Interest Payment of deferred unpaid interest

Fecha de Vencimiento / Maturity Date

Intereses Brutos / Gross Interest
Retención / Withholding tax
Intereses Netos / Net Interest

| | 15.07.2014 - 16.04.2018 | 15.01.2009 - 16.04.2018 | | |
|--------|-------------------------|-------------------------|---------------|--------------|
| 19,00% | 12,369830 | 2.906,91 | 11.605,900750 | 1.856.944,12 |
| | 2,350268 | 552,31 | 2.205,121143 | 352.819,38 |
| | 10,019562 | 2.354,60 | 9.400,779607 | 1.504.124,74 |

* El Tipo de Interés Nominal aplicable se ha fijado en el 0,000% debido a que los términos del Folleto y en concreto los apartados 4.8 de la Nota de Valores y 3.4.6.1.del Módulo Adicional a la Nota de Valores no contemplan la posibilidad de un Tipo de Interés Nominal negativo que pudiera dar lugar a intereses a satisfacer por los tenedores de los Bonos a favor del Fondo.

* The applicable Nominal Interest Rate has been set at 0.000% because the terms of the Prospectus and specifically sections 4.8 of the Securities Note and 3.4.6.1 of the Securities Note Building Block do not provide for the possibility of a negative Nominal Interest Rate which might result in interest being payable by Bondholders to the Fund.