

Comisión Nacional del Mercado de Valores

July 21th, 2017

In compliance with the provisions of art. 228 of the Consolidated Text of the Securities Market Act, ELEC NOR, S.A. notifies the following:

SIGNIFICANT EVENT

Board Member Obituary

Elecnor S.A. Board Member, Mr. Gonzalo Cervera Earle, passed away on Monday 10 July in Madrid. He was also a Board Member of Enerfín Sociedad de Energía, S.L. and of Celeo Concesiones e Inversiones, S.L.U. and Board Member of Trustees Elecnor Foundation.

Mr. Gonzalo Cervera Earle belonged to one of the shareholder groups which founded Elecnor in 1958 and was appointed to the Board in 2006.

He always had Elecnor's shareholders best interests at heart and worked to ensure the company upheld its corporate purpose.

Elecnor would like to thank Gonzalo Cervera Earle for all his hard work over the years.