



Calculation Date	07.12.2023		
Payment Date	22.12.2023		
Period No	1		
Quarterly Period	December-23		
Interest Period	from	16.10.2023	to 22.12.2023 = 67 days
Collection Period	from	16.10.2023	to 22.12.2023

## 7. Concentration Limits

Current Transaction Status	Purchasing Additional Receivables
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Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
<b>Subordination Event Trigger</b>				<b>no</b>
(i) Insolvency Event in respect of Seller				no
(ii) Cumulative Net Loss Ratio > than				no
- until (and including) the Payment Date in December 2023		0,275%	0,006%	no
- from December 2023 (and including) the Payment Date in March 2024		0,550%		
- from March 2024 (and including) the Payment Date in June 2024		0,960%		
- from June 2024 (and including) the Payment Date in September 2024		1,300%		
- from September 2024 (and including) the Payment Date in December 2024		1,375%		
- from December 2024 (and including) the Payment Date in March 2025		1,650%		
- from March 2025 (and including) the Payment Date in June 2025		1,930%		
- from June 2025 (and including) the Payment Date in September 2025		2,200%		
- from September 2025 (and including) the Payment Date in December 2025		2,475%		
- from December 2025 (and including) the Payment Date in June 2027		3,000%		
- from September 2027 (and included) onwards				
(iii) Debit Balance of Class E PDL > 0,25% Outstanding Balance Receivables		1.455.383,03	0,00	no
(iv) Outstanding Balance to the same borrower ≥ 2% Outstanding Balance Receivables in the Aggregate Portfolio		12.000.758,57	127.430,04	no
(v) Seller defaults in the performance of its obligations				no
(vi) Event of Replacement of the Seller				no
(vii) Swap Counterparty Downgrade				no
(viii) Clean-Up Call Event	10,00%		97,03%	no
(viii) Seller's Call option				no
<b>Revolving Period Early Termination Event</b>				<b>no</b>
(i) Subordination Event				no
(ii) Principal Available Funds applied on 2 consecutive Payment Dates to (2)(iii) of the Pre-Enforcement Principal Priority of Payments				no
(iii) Tax regulation excessively onerous to Seller				no
(iv) Seller's Audit Report could affect Additional Receivables under CNMV opinion				no
(v) Principal Amount Outstanding of the Rated Notes on last Determination Date greater than:			600.000.000,00	no
- Outstanding Balance of the Non-Defaulted Receivables on the Determination Date, plus		582.115.279,40		
- Outstanding Balance of the Additional Receivables, plus		17.884.715,54		
- Principal Account balance on that Payment Date after payment of the purchase		5,27		
<b>Sequential Payment</b>				<b>no</b>
(i) Subordination Event				no
<b>Swap Counterparty Downgrade, as defined in the Interest Rate Swap</b>				<b>no</b>
<b>Event of Replacement of the Servicer</b>				<b>no</b>
(i) breach of the obligations of the Servicer under the Deed of Incorporation				no
(ii) Insolvency Event				no
(iii) Servicer Voluntarily Withdrawal Event				no