

TO THE NATIONAL SECURITIES MARKET COMMISSION

MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”), in compliance with the applicable legislation, notifies the following:

RELEVANT INFORMATION

On 22 December 2017, MERLIN has received a communication from the director D. José Ferrís Monera in which he tendered his resignation as member of the Board of Directors of MERLIN, deriving from the reduction of the stake in the MERLIN capital of the shareholder who proposed his appointment (Banco Bilbao Vizcaya Argentaria, S.A.). His resignation is effective as from 22 December 2017.

Madrid, 26 December 2017.

MERLIN Properties SOCIMI, S.A.