

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 14 Julio 2010

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/ Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - IBEX 07.10	IBEX	A7807	DE000CM4ZRQ0	14-jul-10	Call	EUR 10,000.00	0.001	EUR 10278.50	1.0000	€ 0.28
COBA - IBEX 07.10	IBEX	A7811	DE000CM4ZRU2	14-jul-10	Call	EUR 11,000.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A7815	DE000CM4ZRY4	14-jul-10	Call	EUR 11,500.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A7819	DE000CM4ZSC8	14-jul-10	Call	EUR 12,000.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A7823	DE000CM4ZSG9	14-jul-10	Call	EUR 12,500.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A7827	DE000CM4ZSL9	14-jul-10	Call	EUR 13,000.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A7831	DE000CM4ZSO8	14-jul-10	Call	EUR 13,500.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A7835	DE000CM4ZSU0	14-jul-10	Put	EUR 9,000.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A7839	DE000CM4ZSY2	14-jul-10	Put	EUR 10,000.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A7843	DE000CM4ZTC6	14-jul-10	Put	EUR 10,500.00	0.001	EUR 10278.50	1.0000	€ 0.22
COBA - IBEX 07.10	IBEX	A7847	DE000CM4ZTG7	14-jul-10	Put	EUR 11,000.00	0.001	EUR 10278.50	1.0000	€ 0.72
COBA - IBEX 07.10	IBEX	A7851	DE000CM4ZTL7	14-jul-10	Put	EUR 11,500.00	0.001	EUR 10278.50	1.0000	€ 1.22
COBA - IBEX 07.10	IBEX	A7856	DE000CM4ZTR4	14-jul-10	Put	EUR 12,000.00	0.001	EUR 10278.50	1.0000	€ 1.72
COBA - IBEX 07.10	IBEX	A7860	DE000CM4ZTV6	14-jul-10	Put	EUR 12,500.00	0.001	EUR 10278.50	1.0000	€ 2.22
COBA - IBEX 07.10	IBEX	A7864	DE000CM4ZTZ7	14-jul-10	Put	EUR 13,000.00	0.001	EUR 10278.50	1.0000	€ 2.72
COBA - IBEX 07.10	IBEX	A9688	DE000CM4ZXA2	14-jul-10	Call	EUR 8,500.00	0.001	EUR 10278.50	1.0000	€ 1.78
COBA - IBEX 07.10	IBEX	A9693	DE000CM4ZXF1	14-jul-10	Call	EUR 9,000.00	0.001	EUR 10278.50	1.0000	€ 1.28
COBA - IBEX 07.10	IBEX	A9698	DE000CM4ZXL9	14-jul-10	Call	EUR 9,250.00	0.001	EUR 10278.50	1.0000	€ 1.03
COBA - IBEX 07.10	IBEX	A9703	DE000CM4ZXR6	14-jul-10	Call	EUR 9,500.00	0.001	EUR 10278.50	1.0000	€ 0.78
COBA - IBEX 07.10	IBEX	A9708	DE000CM4ZXW6	14-jul-10	Call	EUR 9,750.00	0.001	EUR 10278.50	1.0000	€ 0.53

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - IBEX 07.10	IBEX	A9713	DE000CM4ZYB8	14-jul-10	Call	EUR 10,250.00	0.001	EUR 10278.50	1.0000	€ 0.03
COBA - IBEX 07.10	IBEX	A9716	DE000CM4ZYE2	14-jul-10	Call	EUR 10,500.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A9720	DE000CM4ZYJ1	14-jul-10	Call	EUR 10,750.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A9726	DE000CM4ZYO6	14-jul-10	Call	EUR 11,250.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A9732	DE000CM4ZYW4	14-jul-10	Call	EUR 11,750.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A9737	DE000CM4ZZB5	14-jul-10	Call	EUR 12,250.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A9742	DE000CM4ZZG4	14-jul-10	Call	EUR 12,750.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A9750	DE000CM4ZZQ3	14-jul-10	Put	EUR 8,500.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A9759	DE000CM4ZZZ4	14-jul-10	Put	EUR 9,250.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A9763	DE000CM5AAD4	14-jul-10	Put	EUR 9,500.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A9768	DE000CM5AAJ1	14-jul-10	Put	EUR 9,750.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A9773	DE000CM5AAP8	14-jul-10	Put	EUR 10,250.00	0.001	EUR 10278.50	1.0000	€ 0.00
COBA - IBEX 07.10	IBEX	A9779	DE000CM5AAV6	14-jul-10	Put	EUR 10,750.00	0.001	EUR 10278.50	1.0000	€ 0.47
COBA - IBEX 07.10	IBEX	A9784	DE000CM5ABA8	14-jul-10	Put	EUR 11,250.00	0.001	EUR 10278.50	1.0000	€ 0.97
COBA - IBEX 07.10	IBEX	A9790	DE000CM5ABG5	14-jul-10	Put	EUR 11,750.00	0.001	EUR 10278.50	1.0000	€ 1.47

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 15 de Julio 2010
Commerzbank AG