

Bayer



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Investor News

Andreas Busch and Kemal Malik appointed to the Board of Management of Bayer Schering Pharma

Marc Rubin, Board member for R&D, resigns his position

Berlin/Leverkusen / January 17, 2007 – The Supervisory Board of Bayer Schering Pharma AG has appointed Prof. Dr. Andreas Busch (43) and Dr. Kemal Malik (44) to the company's Board of Management effective February 1, 2007. The decision was made at a Supervisory Board meeting on Wednesday prior to the Extraordinary Stockholders' Meeting in Berlin. Busch and Malik will also become members of the Bayer HealthCare Executive Committee.

Prof. Dr. Marc Rubin, currently member of the Bayer Schering Pharma Board of Management responsible for research and development and member of the Bayer HealthCare Executive Committee will leave the company by mutual consent, effective January 31, 2007. At this stage in the evolution of Bayer Schering Pharma, there is an ever increasing need for the Head of Research and Development to be present in Germany. Accordingly, Prof. Dr. Marc Rubin has decided to resign from his position on the Board of Management, citing the impracticality, from both a business and a family perspective, of running the organization while based in the United States.

Rubin's present duties are to be split between the two new Board members. Busch will head up research, while Malik will assume responsibility for development.

Prof. Dr. Andreas Busch is currently Head of Global Drug Discovery at Bayer Schering Pharma.

Busch, born on August 26, 1963 in Pirmasens, Germany, studied pharmacy at the Johann Wolfgang Goethe University in Frankfurt am Main. After gaining a Ph.D. in

pharmacology in 1989, he worked at several research institutes in Germany and the United States. In 1997 Busch was appointed head of cardiovascular research at Hoechst Marion Roussel, assuming the same position with Aventis as of 1999. As global head of cardiovascular research at Sanofi-Aventis, Busch was also responsible for the two research sites in Frankfurt am Main and Paris. He joined Bayer HealthCare in 2005, where he initially served as Head of Discovery Europe for the Pharmaceuticals Division in Wuppertal.

Before starting his career in industry, Andreas Busch was a Heisenberg Fellow at the University of Tübingen and the Max Planck Institute in Göttingen. He is also an Adjunct Professor of Pharmacology at the Johann Wolfgang Goethe University in Frankfurt.

Dr. Kemal Malik is currently Head of Global Development and Chief Medical Officer at Bayer Schering Pharma.

Malik was born on September 29, 1962 in Slough, U.K. He gained a B.Sc. in Pharmacology at the University of London in 1984 and studied medicine at the Charing Cross and Westminster Medical School of the University of London, graduating as M.D. in 1987. Kemal Malik subsequently spent several years in clinical medicine at the Northwick Park Clinical Research Centre and at Hammersmith Hospital, London. After that Malik held various positions of increasing responsibility in medical affairs and clinical development at Bristol-Myers Squibb in the U.K.

Malik joined Bayer in 1995 as Head of Metabolism and Oncology Europe. He subsequently served as Head of Global Medical Development before being appointed Head of Global Development and Compliance.

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