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A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On February 17, 2016 Axiare Patrimonio notified a programme to buy back Company shares (Significant Information Announcement with reference 2016021292), approved on February 15, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between July 11 and July 15, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
11/07/2016	AXIA:MCE	ES0105026001	Purchase	13,156	11.9600
12/07/2016	AXIA:MCE	ES0105026001	Purchase	6,028	12.0500
13/07/2016	AXIA:MCE	ES0105026001	Purchase	1,353	12.0307
14/07/2016	AXIA:MCE	ES0105026001	Purchase	8,113	12.1296
15/07/2016	AXIA:MCE	ES0105026001	Purchase	21,651	11.9106

Madrid, July 18, 2016,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio

Annexed:

Details of the transactions during the period between July 11 and July 15, 2016:

Date	Security	Transaction	No. of Securities	Price (€/share)	Financial intermediary
11/07/2016	AXIA:MCE	Purchase	205	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	497	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	264	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	66	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	259	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	106	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	25	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	259	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	189	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	77	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	150	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	189	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	182	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	499	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	141	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	347	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	1	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	320	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	150	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	200	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	500	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	21	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	152	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	284	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	160	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	66	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	150	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	216	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	84	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	410	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	410	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	178	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	256	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	213	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	31	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	291	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	82	11.96	JB Capital Markets S.V., S.A.
11/07/2016	AXIA:MCE	Purchase	150	11.96	JB Capital Markets S.V., S.A.

12/07/2016	AXIA:MCE	Purchase	58	12.05	JB Capital Markets S.V., S.A.
12/07/2016	AXIA:MCE	Purchase	139	12.05	JB Capital Markets S.V., S.A.
12/07/2016	AXIA:MCE	Purchase	268	12.05	JB Capital Markets S.V., S.A.
12/07/2016	AXIA:MCE	Purchase	232	12.05	JB Capital Markets S.V., S.A.
12/07/2016	AXIA:MCE	Purchase	404	12.05	JB Capital Markets S.V., S.A.
12/07/2016	AXIA:MCE	Purchase	51	12.05	JB Capital Markets S.V., S.A.
12/07/2016	AXIA:MCE	Purchase	196	12.05	JB Capital Markets S.V., S.A.
12/07/2016	AXIA:MCE	Purchase	349	12.05	JB Capital Markets S.V., S.A.
12/07/2016	AXIA:MCE	Purchase	28	12.05	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	46	11.96	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	150	11.96	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	51	11.96	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	40	11.96	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	153	11.96	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	60	11.96	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	143	11.96	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	150	12.075	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	41	12.1	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	15	12.1	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	120	12.1	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	75	12.1	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	25	12.1	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	98	12.1	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	106	12.1	JB Capital Markets S.V., S.A.
13/07/2016	AXIA:MCE	Purchase	80	12.1	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	515	12.13	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	305	12.13	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	179	12.13	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	126	12.07	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	18	12.075	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	405	12.075	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	450	12.075	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	87	12.07	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	157	12.07	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	78	12.07	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	51	12.07	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	129	12.07	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	21	12.07	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	452	12.145	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	885	12.145	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	244	12.145	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	94	12.145	JB Capital Markets S.V., S.A.
14/07/2016	AXIA:MCE	Purchase	60	12.145	JB Capital Markets S.V., S.A.

15/07/2016	AXIA:MCE	Purchase	264	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	236	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	25	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	207	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	274	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	502	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	498	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	500	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	148	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	42	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	37	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	166	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	101	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	6	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	75	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	75	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	350	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	500	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	13	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	487	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	88	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	412	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	500	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	147	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	125	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	758	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	11	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	73	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	15	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	8	11.88	JB Capital Markets S.V., S.A.
15/07/2016	AXIA:MCE	Purchase	14	11.88	JB Capital Markets S.V., S.A.