

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

## BlackRock Strategic Funds

9 March 2023

*To the shareholders of BlackRock Strategic Funds – BlackRock European Absolute Return Fund (the “Fund”) ISINs: LU1706559587; LU0411704413; LU0414668557; LU0414666189; LU0414665884; LU0776931064; LU0748867792; LU2213651438; LU2231577342; LU0802637750; LU0827970921*

Dear Shareholder,

### Capacity Management – Increase of Soft Closure Capacity Limit

#### Background

In conjunction with our risk management and portfolio management teams, we continuously review the investment capacity across our strategies to ensure that our funds are kept within a size that best enables them to be managed optimally and for the interests of shareholders to be protected.

#### Review of soft closure capacity limit

In order to allow us to continue managing the Fund in the best interests of Shareholders and to allow you as an existing Shareholder to continue benefitting from the performance of the Fund, we have determined that the soft closure capacity limit that currently applies to the Fund will be increased from EUR 5 million (as communicated to shareholders on 5 August 2021) to EUR 10 million or the equivalent thereof per investor as of 10 March 2023 until further notice (the “Effective Date”) to protect your interests.

This means that as of the Effective Date, requests to subscribe for, and or convert from another fund into, shares of the Fund by an existing Shareholder of the Fund (and any new investor) shall be capped at a daily limit of EUR 10 million or the equivalent thereof per investor until further notice. Shareholders who continue to hold shares in the Fund from the Effective Date can continue to redeem their shares in the Fund or convert their shares in the Fund into another sub-fund of BlackRock Strategic Funds.

Any further notification in this regard will be provided on the BlackRock website detailed below.

For the avoidance of doubt, we intend to continue to accept outstanding instalments from regular investment programs as agreed in advance with the relevant investor prior to the Effective Date.

#### Future Activity

In the future, we may deem it appropriate to re-open the Fund to subscriptions in whole, either on a temporary basis (for example if a limited amount of capacity becomes available) or on a permanent basis (where significant capacity becomes available enabling normal dealing procedures to resume until further notice) at our discretion. We may also deem it appropriate to again close or limit the Fund, in whole or in part, to new subscriptions in the future.

If or when the Fund is re-opened, closed for or limited for further subscriptions, this will be notified to shareholders on the product pages for the Fund on the BlackRock website (www.blackrock.com). In such circumstances, the size of any shareholder’s proposed investment may be limited by the amount of capacity within the Fund that we have determined is available for further subscription.

The local Investor Servicing team will be able to confirm whether or not the shares in the Fund are available for subscription at any particular time.

**Action to be taken by you**

You do not need to take any action in relation to this letter.

**Further Information**

If you would like any further information, please contact your local Investor Servicing team at: [Investor.services@blackrock.com](mailto:Investor.services@blackrock.com), telephone: +44 (0)20 7743 3300 or your local representative. Translations of this notification are available upon request. For further information regarding the Fund or any of our other European equity funds please visit the BlackRock website at [www.blackrock.com](http://www.blackrock.com).

Yours faithfully,



**Denise Voss**  
**Chairwoman**