

Aedas Homes, S.A. (the “Company”), pursuant to article 17 of Regulation (EU) 596/2014 of the European Parliament and the Council of 16 April on market abuse and article 228 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October, hereby notifies the following:

RELEVANT FACT

In relation with the significant event published the 10th of July 2018 with registry number 267703 regarding the liquidity contract and in accordance with the provisions contained in rule fourth paragraph 2b) of Circular 1/2017, April 26th of the Spanish Securities Market Commission (CNMV) about liquidity contracts, the Company attaches the detail of the transactions for the period comprised between 02/07/2018 and 28/09/2018:

- Balance of the securities account on the date of execution of the contract: 27.527 shares
- Balance of the cash account on the date of execution of the contract: EUR 832.936
- Balance of the securities account at the beginning of the reporting period: 12.769 shares
- Balance of the cash account at the beginning of the reporting period: EUR 1.248.344,15
- Shares acquired during the reporting period: 129,561 shares
- Shares sold during the reporting period: 80.600 shares
- Average price of the acquisitions: EUR 29,3056
- Average price of the sales: EUR 29,0945
- Amount used in the acquisitions: EUR 3.796.873,82
- Amount received in the sales: EUR 2.345.022,46
- Other expenses: EUR 3.550,52
- Balance of the securities account on 28 September 2018: 61.730 shares
- Balance of the cash account on 28 September 2018: EUR 415.769,36

Acquisitions					
Date of Transaction	Number of transactions	N.º of Block Transactions	Total Shares	Average Price (€)	Total Amount (€)
02/07/2018	60	0	4.513	30,4663	137.494,38
03/07/2018	52	0	4.660	30,4768	142.021,84
04/07/2018	57	0	3.257	30,4277	99.103,06
05/07/2018	34	0	3.352	30,6208	102.640,96
06/07/2018	57	0	5.999	30,7154	184.261,92
09/07/2018	36	0	3.039	30,6946	93.280,74
10/07/2018	35	0	2.600	30,7447	79.936,12
11/07/2018	45	0	5.131	30,4119	156.043,62
12/07/2018	64	0	5.826	29,8602	173.965,24
13/07/2018	125	0	7.130	29,8084	212.533,80
16/07/2018	29	0	1.993	28,9548	57.706,88
17/07/2018	35	0	2.658	29,1118	77.379,26
18/07/2018	1	0	100	29,6400	2.964,00
19/07/2018	1	0	100	30,3400	3.034,00
20/07/2018	2	0	120	30,6320	3.675,84
23/07/2018	26	0	1.728	30,7585	53.150,72

24/07/2018	29	0	2.762	30,3166	83.734,52
25/07/2018	18	0	2.395	30,3357	72.654,04
26/07/2018	56	0	4.824	30,6496	147.853,64
27/07/2018	14	0	2.023	30,5389	61.780,14
30/07/2018	7	0	502	30,3796	15.250,54
31/07/2018	30	0	2.531	30,3634	76.849,66
01/08/2018	42	0	2.444	30,2978	74.047,78
02/08/2018	13	0	1.671	30,3427	50.702,72
03/08/2018	11	0	1.441	30,2214	43.549,06
06/08/2018	47	0	2.313	29,4561	68.131,88
07/08/2018	48	0	2.597	29,0659	75.484,16
08/08/2018	15	0	610	29,2862	17.864,60
09/08/2018	43	0	4.380	29,1079	127.492,62
10/08/2018	60	0	-	-	-
13/08/2018	17	0	2.119	28,6358	60.679,26
14/08/2018	60	0	-	-	-
15/08/2018	7	0	709	28,2291	20.014,44
16/08/2018	2	0	650	28,8400	18.746,00
17/08/2018	1	0	33	28,2400	931,92
20/08/2018	33	0	1.957	28,4314	55.640,26
21/08/2018	38	0	3.162	28,1730	89.082,92
22/08/2018	7	0	484	28,0393	13.571,00
23/08/2018	60	0	-	-	-
24/08/2018	60	0	-	-	-
27/08/2018	4	0	506	28,4230	14.382,04
28/08/2018	18	0	1.584	28,5910	45.288,08
29/08/2018	17	0	1.782	28,5323	50.844,54
30/08/2018	3	0	748	28,4547	21.284,08
31/08/2018	5	0	705	28,1604	19.853,08
03/09/2018	10	0	1.376	28,3986	39.076,54
04/09/2018	35	0	2.852	28,1461	80.272,72
05/09/2018	23	0	2.518	27,7108	69.775,80
06/09/2018	16	0	2.150	27,2521	58.592,00
07/09/2018	35	0	2.362	28,0931	66.355,86
10/09/2018	4	0	730	27,3177	19.941,94
11/09/2018	25	0	1.500	27,2133	40.820,00
12/09/2018	26	0	2.800	27,2807	76.386,00
13/09/2018	20	0	3.000	27,1167	81.350,00
14/09/2018	10	0	1.500	27,0533	40.580,00
17/09/2018	23	0	2.172	27,2785	59.248,82
18/09/2018	8	0	591	27,2255	16.090,26
19/09/2018	22	0	1.798	27,1617	48.836,76
20/09/2018	60	0	-	-	-
21/09/2018	60	0	-	-	-
24/09/2018	7	0	640	28,0800	17.971,20
25/09/2018	18	0	2.000	27,5650	55.130,00

26/09/2018	11	0	1.800	27,4606	49.429,00
27/09/2018	6	0	650	26,9477	17.516,00
28/09/2018	23	0	1.984	27,5179	54.595,56

Sales					
Date of Transaction	Number of transactions	N.º of Block Transactions	Total Shares	Average Price (€)	Total Amount (€)
02/07/2018	44	0	2.825	30,4478	86.015,12
03/07/2018	14	0	774	30,4863	23.596,40
04/07/2018	26	0	2.810	30,4681	85.615,30
05/07/2018	52	0	3.998	30,6585	122.572,60
06/07/2018	22	0	1.690	30,7083	51.897,02
09/07/2018	33	0	2.843	30,7218	87.342,16
10/07/2018	25	0	3.253	30,7876	100.152,18
11/07/2018	14	0	1.010	30,4172	30.721,40
12/07/2018	49	0	3.805	29,8763	113.679,38
13/07/2018	13	0	544	29,8927	16.261,64
16/07/2018	44	0	-	-	-
17/07/2018	18	0	1.224	29,0785	35.592,04
18/07/2018	3	0	249	29,9864	7.466,62
19/07/2018	6	0	600	30,4233	18.254,00
20/07/2018	2	0	103	30,7006	3.162,16
23/07/2018	7	0	396	30,9638	12.261,68
24/07/2018	23	0	1.752	30,3395	53.154,80
25/07/2018	15	0	2.220	30,4252	67.544,04
26/07/2018	44	0	-	-	-
27/07/2018	26	0	2.010	30,5994	61.504,78
30/07/2018	4	0	447	30,4789	13.624,06
31/07/2018	3	0	114	30,4775	3.474,44
01/08/2018	4	0	463	30,3522	14.053,08
02/08/2018	44	0	-	-	-
03/08/2018	13	0	1.208	30,2910	36.591,52
06/08/2018	22	0	1.329	29,9189	39.762,28
07/08/2018	18	0	1.379	29,1133	40.147,18
08/08/2018	44	0	2.921	29,1713	85.209,38
09/08/2018	44	0	-	-	-
10/08/2018	29	0	1.340	28,9994	38.859,20
13/08/2018	2	0	300	29,0100	8.703,00
14/08/2018	2	0	110	28,5376	3.139,14
15/08/2018	8	0	666	28,2847	18.837,64
16/08/2018	44	0	-	-	-
17/08/2018	18	0	1.563	28,1956	44.069,76
20/08/2018	110	0	1.802	28,4768	51.315,14
21/08/2018	12	0	1.083	28,3040	30.653,20
22/08/2018	34	0	3.149	28,2175	88.857,00

23/08/2018	52	0	3.301	28,6008	94.411,10
24/08/2018	32	0	1.960	28,5989	56.053,90
27/08/2018	11	0	1.023	28,4326	29.086,60
28/08/2018	16	0	746	28,5719	21.314,62
29/08/2018	8	0	800	28,6625	22.930,00
30/08/2018	3	0	172	28,5498	4.910,56
31/08/2018	8	0	734	28,3635	20.818,80
03/09/2018	10	0	1.123	28,4554	31.955,42
04/09/2018	1	0	123	28,1000	3.456,30
05/09/2018	1	0	4	27,9400	111,76
06/09/2018	18	0	1.377	27,3125	37.609,26
07/09/2018	2	0	150	27,7000	4.155,00
10/09/2018	7	0	662	27,6187	18.283,60
11/09/2018	4	0	100	27,3200	2.732,00
12/09/2018	9	0	521	27,4560	14.304,56
13/09/2018	44	0	-	-	-
14/09/2018	26	0	1.650	27,2073	44.892,00
17/09/2018	29	0	1.487	27,3089	40.608,34
18/09/2018	43	0	1.269	27,3291	34.680,60
19/09/2018	1	0	150	27,3000	4.095,00
20/09/2018	23	0	3.531	26,9666	95.219,06
21/09/2018	31	0	3.149	27,4726	86.511,08
24/09/2018	15	0	2.236	28,0896	62.808,24
25/09/2018	9	0	1.000	27,7500	27.750,00
26/09/2018	10	0	1.200	27,7425	33.291,00
27/09/2018	2	0	1.000	27,1000	27.100,00
28/09/2018	8	0	1.152	27,6426	31.844,32

Madrid, 21st of November 2018