

Public Statement - Wakefield & Stern Corporation

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers.

**Wakefield & Stern Corporation
www.wakefieldstern.ch
(Together, “Wakefield & Stern”)**

Financial Services (Jersey) Law 1998, as amended

The Jersey Financial Services Commission (the “Commission”) has issued this public statement under Article 25(2) of the Financial Services (Jersey) Law 1998, as amended (“the Law”).

The purpose of this statement is to advise the public that Wakefield & Stern has not received authorisation in Jersey to conduct financial services business as defined within the meaning of the Law stated above.

The Commission has recently been made aware that Wakefield & Stern is offering investment advice to local residents through unsolicited telephone calls (“cold calling”).

The Commission wishes it to be known that Wakefield & Stern has never been registered, nor applied for registration, under the Law. Therefore any financial service business, as defined in Article 2 of the Law and carried out since 1 July 1999, is in breach of Article 7 of the Law.

All regulated businesses are listed on the Commission’s website at www.jerseyfsc.org.

Any person who has had dealings with Wakefield & Stern is requested to contact the Commission.

**Gary Godel
Director Enforcement
Jersey Financial Services Commission**

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22 December 2006