

GENERALI SMART FUNDS

Société anonyme

Société d'Investissement à Capital Variable

60, avenue J.F. Kennedy

L-1855 Luxembourg

R.C.S. Luxembourg B 208009



NOTICE TO SHAREHOLDERS – 27 FEBRUARY 2023

Luxembourg, 27 February 2023

Dear shareholder,

This notice is sent to you as a shareholder in the Generali Smart Funds - JP Morgan Global Macro Opportunities and JP Morgan Global Income Conservative sub-funds (the “Sub-Funds”). It is important and requires your attention. If you have any question on the action to be taken, you should consult your professional adviser.

Please be informed of the following Fund’s amendments and updates.

Capitalised terms not defined herein have the same meaning as in the prospectus of the Fund (the “Prospectus”).

1. Change of the cut-off time applicable to subscriptions and redemptions of shares of the Sub-Funds

The Sub-Funds are feeder sub-funds of respectively the JP Morgan Investment Funds – Global Macro Opportunities Fund sub-fund and the JP Morgan Investment Funds – Global Conservative Fund sub-fund (the “Master Sub-funds”).

The current cut-off time applicable to the subscriptions and redemptions of shares of the Sub-Funds is currently 2.00 p.m. CET while the cut-off time applicable to Master Sub-funds is 2.30 p.m. CET.

In order to facilitate the operation processing of order at the level of the Sub-Funds (e.g. in case of large subscription and/or redemptions orders), it has been decided to change the cut-off time of the Sub-Funds from 2.00 p.m. CET to 11.00 a.m. CET.

The above-mentioned changes will take effect as of the date of this notice.

2. The Prospectus will also include a limited number of clerical changes, clarifications and updates.

The above-mentioned changes will be reflected in a new version of the Prospectus.

Documents available for inspection / Right to obtain additional information.

Copies of the new Prospectus will be made available free of charge during normal office hours at the registered office of the Fund and/or the Management Company in Luxembourg or with the Fund’s local agents, as required by applicable laws.

Thank you for taking the time to read this notice.

Yours faithfully,

By order of the Board of Directors