

Alcobendas, 7 October 2019

In accordance with article 228 of the Spanish Securities Market Act (Ley del Mercado de Valores), as recast by Legislative Royal Decree 4/2015 of 23 October 2015, Codere, S.A. ("Codere" or the "Company") announces the following:

## RELEVANT FACT

At its meeting today, the Company's board of directors accepted the resignation tendered by the director Mr Alberto Manzanares Secades, by means of a letter received this morning, in which he invokes

“strictly personal reasons, mainly due to the difficulty of reconciling the dedication required by his position as a proprietary director of CODERE S.A., with his other professional obligations”.

The board has unanimously agreed to expressly record its recognition of and gratitude for the work that Mr Manzanares has done to the development of the Company.

Luis Argüello Álvarez

Non-director Secretary of the Board of Directors