

A LA COMISION NACIONAL DEL MERCADO DE VALORES

REGULATORY FILING

Share buy-back programmes

Solaria Energía y Medio Ambiente, S.A. announces that today its Board of Directors approved a share buy-back programme aimed at improving market liquidity of its shares and at providing an additional retribution to its shareholders. The programme is to comply with the EU regulation N°2273/2003, and with the authorization given by the Shareholders meeting of 30 June 2010 under article 75 of the Spanish Law LSA under the following terms:

- The Company may acquire up to 10% of its outstanding shares. This percentage falls within the maximum authorized by the regulation.
- The shares will be bought at market prices, under the price and volume terms set in article 5 of the EU regulation N°2273/2003, and in the internal code of conduct related to stock market dealings.
- The programme will be enforced until the day prior to the Annual Shareholders Meeting to approve the FY 2010 accounts, unless the Company modifies the duration of the programme under article 4 of the EU regulation N° 2273/2003.
- Under article 3 of the EU's regulation N° 2273/2003 Solaria informs that the scope of this share buy-back programme is to write off the shares bought and reduce its Share Capital given approval in the Shareholders Meeting under the terms which this meeting will decide. Nonetheless, the shares acquired may be used for share options schemes duly approved.

The Head of Investor Relations is empowered to instruct the execution of this agreement to financial intermediaries.

The Secretary of the Board
Madrid, 29 July 2010

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