

ZARDOYA OTIS, S.A.
Lorea García Jáuregui
Secretary of the Board of Directors

Comisión Nacional del Mercado de Valores
División del Área de Mercados
Edison, 4
28006 Madrid

Madrid, October 14th 2019

For the attention of the Director General of the Markets Area Division

ZARDOYA OTIS S.A. (the "Company"), pursuant to article 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October and related provisions, we hereby inform the CNMV (*Comision Nacional del Mercado de Valores*) of the following

RELEVANT EVENT

The Board of Directors of the Company, subsequent to a prior report in favour from the Nominating and Compensation Commission, recorded the appointment of Mr. Eduardo Montes Pérez as the new personal representative of Euro-Syns, S.A. as a Director of the Company.

This information is provided to you for the appropriate purposes.

Yours sincerely,

Lorea García Jáuregui
Secretary of the Board of Directors