



Disclaimer: This Notice of Relevant Event is a free translation of the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante) sent to the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores) on 14 March 2013. In the event of any discrepancy between this translation and the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante), the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante) shall prevail.

Chapela, 14 March 2013

**COMISION NACIONAL DEL MERCADO
DE VALORES**
Edison, 4
28006 MADRID

NOTICE OF RELEVANT EVENT

Dear Sirs,

PESCANOVA, S.A. ("Pescanova" or "the Company"), pursuant to Article 82 of the Securities Market Law, hereby gives notice of the following:

RELEVANT EVENT

The Board of Directors of Pescanova, S.A. held a meeting today, at 11:30, this meeting was chaired by Mr Manuel Fernández de Sousa-Faro, and was attended by eleven of its twelve members.

After hearing the report of the Audit Committee, the Board, unanimously, resolved to ratify the basis for the restructuring of its financial policy, the Board also analyzed with the auditors and with the information provided, the progress made regarding the Relevant Event sent to the CNMV on 12 March 2013.

Among other issues, the Board was informed that the company is operating normally in its domestic factories as well as in its fishing and aquaculture operations overseas.

Yours sincerely,

Manuel Fernández de Sousa Faro
Chairman of the Board of Directors