



Alcobendas, 7 April 2017

SPANISH STOCK EXCHANGE COMMISSION

According to article 228 of the consolidated text of the Securities Market Act and its related legislation, Indra Sistemas, S.A. ("**Indra**" or the "**Company**") makes public the following:

RELEVANT EVENT

In connection with the tender offer over the shares of TecnoCom, Telecomunicaciones y Energía, S.A. ("**TecnoCom**") launched by Indra (the "**Offer**"), whose acceptance period ends today, April 7th, 2017 and pursuant to section 3.1.2 (C) of the Offer Prospectus, it is hereby informed that the reference price for the payment in cash applicable to fractions of Indra shares corresponding to Offer acceptors is 11.8972 euros.

The said reference price is equivalent to the simple average price of the daily average weighted price of Indra shares during the fifteen previous stock market trading sessions to the date of the acceptance period finalization, that is, from March 17th, 2017 to April 6th, 2017, as certified by Madrid stock exchange upon Indra request.

All of which is announced to all appropriate effects.

Mr Javier Lázaro Rodríguez
CFO