

## OCTOBER 2018 - GROUP TRAFFIC AND CAPACITY STATISTICS

Group traffic in October, measured in Revenue Passenger Kilometres, increased by 6.6 per cent versus October 2017; Group capacity measured in Available Seat Kilometres rose by 6.7 per cent.

6 November 2018

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## STRATEGIC DEVELOPMENTS

On 1 November, IAG was granted investment grade status by credit agencies Moody's (Baa3) and S&P Global (BBB-). This reflects the continuing strength of IAG's business and provides a solid platform to deliver the Group's financial targets. It also provides access to a broader range of funding alternatives at a lower cost.

On 18 October, British Airways announced that it will operate a twice-weekly summer service from Heathrow to Charleston from April 4, 2019. The airline will be the only carrier flying direct between Europe and the South Carolina city. The new route will take the number of US destinations British Airways flies to from London next summer up to 29, while daily flights offered by BA and American Airlines as part of their transatlantic joint business will increase to around 73 per day.

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*This announcement contains inside information and is disclosed in accordance with the company's obligations under the Market Abuse Regulation (EU) No 596/2014.  
Enrique Dupuy, Chief Financial Officer*

### **Forward-looking statements:**

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.





Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2016; these documents are available on [www.iagshares.com](http://www.iagshares.com).

**Group Performance<sup>1</sup>**
**Month of October**
**Year to Date**

	2018	2017	Change	2018	2017	Change
<b>Passengers Carried ('000s)</b>	<b>10,028</b>	<b>9,296</b>	<b>7.9%</b>	<b>96,269</b>	<b>89,361</b>	<b>7.7%</b>
Domestic <sup>2</sup>	2,384	2,165	10.1%	22,523	20,563	9.5%
Europe	5,359	5,001	7.2%	52,205	48,466	7.7%
North America	1,123	1,038	8.2%	10,285	9,532	7.9%
Latin America & Caribbean	468	416	12.5%	4,386	4,055	8.2%
Africa, Middle East & S,Asia	488	481	1.5%	4,952	4,840	2.3%
Asia Pacific	206	195	5.6%	1,918	1,905	0.7%
<b>Revenue Passenger Km (m)</b>	<b>23,831</b>	<b>22,348</b>	<b>6.6%</b>	<b>228,876</b>	<b>214,089</b>	<b>6.9%</b>
Domestic	1,707	1,524	12.0%	15,971	14,294	11.7%
Europe	6,227	5,863	6.2%	61,491	57,011	7.9%
North America	7,417	6,870	8.0%	68,364	63,192	8.2%
Latin America & Caribbean	3,910	3,565	9.7%	37,420	34,588	8.2%
Africa, Middle East & S,Asia	2,596	2,559	1.4%	26,543	25,854	2.7%
Asia Pacific	1,974	1,967	0.4%	19,086	19,150	-0.3%
<b>Available Seat Km (m)</b>	<b>28,592</b>	<b>26,803</b>	<b>6.7%</b>	<b>272,935</b>	<b>258,220</b>	<b>5.7%</b>
Domestic	1,995	1,799	10.9%	18,691	17,127	9.1%
Europe	7,563	7,055	7.2%	73,207	68,948	6.2%
North America	8,834	8,192	7.8%	82,630	76,600	7.9%
Latin America & Caribbean	4,729	4,206	12.4%	43,841	40,996	6.9%
Africa, Middle East & S,Asia	3,151	3,240	-2.7%	32,179	32,035	0.4%
Asia Pacific	2,320	2,311	0.4%	22,388	22,514	-0.6%
<b>Passenger Load Factor (%)</b>	<b>83.3</b>	<b>83.4</b>	<b>-0.1 pts</b>	<b>83.9</b>	<b>82.9</b>	<b>+1.0 pts</b>
Domestic	85.6	84.7	+0.9 pts	85.4	83.5	+1.9 pts
Europe	82.3	83.1	-0.8 pts	84.0	82.7	+1.3 pts
North America	84.0	83.9	+0.1 pts	82.7	82.5	+0.2 pts
Latin America & Caribbean	82.7	84.8	-2.1 pts	85.4	84.4	+1.0 pts
Africa, Middle East & S,Asia	82.4	79.0	+3.4 pts	82.5	80.7	+1.8 pts
Asia Pacific	85.1	85.1	+0.0 pts	85.3	85.1	+0.2 pts
<b>Cargo Tonne Km (m)</b>						
Cargo CTK	517	527	-1.9%	4,707	4,747	-0.8%

**Performance by Airline**
**Month of October**
**Year to Date**

	2018	2017	Change	2018	2017	Change
<b>Aer Lingus</b> 						
Revenue Passenger Km (m)	2,153	1,968	9.4%	20,200	18,462	9.4%
Available Seat Km (m)	2,668	2,421	10.2%	24,611	22,560	9.1%
Passenger load factor (%)	80.7	81.3	-0.6 pts	82.1	81.8	+0.3 pts
Cargo Tonne Km (m)	19	14	35.7%	134	124	8.2%
<b>BRITISH AIRWAYS</b> 						
Revenue Passenger Km (m)	13,162	12,863	2.3%	128,445	124,201	3.4%
Available Seat Km (m)	15,865	15,606	1.7%	155,061	151,366	2.4%
Passenger load factor (%)	83.0	82.4	+0.6 pts	82.8	82.1	+0.7 pts
Cargo Tonne Km (m)	391	403	-3.0%	3,644	3,717	-2.0%
<b>IBERIA</b> 						
Revenue Passenger Km (m)	5,397	4,904	10.1%	51,329	46,187	11.1%
Available Seat Km (m)	6,298	5,693	10.6%	59,563	54,771	8.7%
Passenger load factor (%)	85.7	86.1	-0.4 pts	86.2	84.3	+1.9 pts
Cargo Tonne Km (m)	107	110	-2.7%	927	906	2.3%
<b>vueling</b> 						
Revenue Passenger Km (m)	2,862	2,613	9.5%	27,718	25,239	9.8%
Available Seat Km (m)	3,401	3,083	10.3%	32,173	29,523	9.0%
Passenger load factor (%)	84.2	84.8	-0.6 pts	86.2	85.5	+0.7 pts
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a

<sup>1</sup> Group performance comprises Aer Lingus, British Airways, Iberia (including Iberia Express), LEVEL and Vueling

<sup>2</sup> Domestic includes routes within UK, Spain, Ireland and Italy

<sup>3</sup> British Airways figures exclude Openskies in 2018, but include Openskies in 2017

<sup>4</sup> Iberia figures include LEVEL Spain