

Disclosure of Short Position in Listed Issuer, per Agreement of the Executive Committee of the CNMV of September 22, 2008 (the "Agreement")

Dear Sirs:

As required pursuant to the Agreement referred to above, we hereby notify you of our holding, for the benefit of our clients, of a short position exceeding 0.25% of the listed stock of Bankinter SA (ISIN ES0113679137, SEDOL 5474008).

Date	Entity Making Disclosure	Net Position	
		Number of Securities	Percentage of Listed Capital
October 8, 2008	Numeric Investors LLC (Boston, Massachusetts, USA)	-1,151,000	-.28%

Sincerely,

Steven M. Smith
Chief Legal Officer