



Direction of Investor Relations

In accordance with article 228 of the revised text of the Securities Market Act, Enagás, S.A. publishes the following

RELEVANT FACT

As a continuation of the relevant fact dated 30 March 2016 and pursuant to the resolutions adopted by the General Shareholders' Meeting on 18 March 2016 under points 7 and 8 of the agenda, the Board of Directors has agreed to carry out a Temporary Programme for the buy-back of treasury shares in accordance with the provisions of EC Regulation 2273/2003.

The Temporary Programme is designed simply to meet the obligations for the delivery of shares to the executive directors and to the members of the management team of Enagás, S.A. and of its group arising from the current remuneration system under the terms and conditions that appear in the Long-term incentive plan and in the 2016-2018 Remuneration policy approved by the General Shareholders' Meeting.

The company may purchase up to a maximum of 307,643 shares. The shares will be purchased at market price, in accordance with the conditions established in article 5 of EC Regulation 2273/2003 and subject to the terms authorised by the General Shareholders' Meeting of 18 March 2016.

The duration of the Temporary Programme will be until the effective settlement date of the Long-term incentive plan, which will take place in the thirty days following the approval of the annual accounts for the year 2018 by the company's General Shareholders' Meeting.

The management of the Temporary Programme will be entrusted to a prestigious financial institution, which will purchase the shares on behalf of the company independently and free of influence from the company.

Madrid, 19 April 2016

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