



TALGO, S.A. (“**Talgo**” or the “**Company**”) pursuant to the article 226 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT FACT:

The national railway company of Egypt ENR (Egyptian National Railways) has notified Talgo the award of a contract for the manufacture and maintenance of 6 Talgo trains for an approximate amount of 158 million euros.

On April 6, 2019, ENR notified Talgo by means of a Letter of Acceptance, the award of a project for the manufacture of 6 Talgo trains with capacity for approximately 500 passengers for an amount of 126 million euros. In addition, the project includes the maintenance of the trains for a period of 8 years for an amount of 32 million euros.

In accordance with the established schedule, the project comprises that the units will be delivered during the years 2021 and 2022.

In line with the notification received, the contract will be signed within the next weeks.

Madrid, April 7th, 2019

Talgo, S.A.

José María Oriol Fabra
Consejero Delegado