



TO THE NATIONAL SECURITIES MARKET COMMISSION

Madrid, 30 April 2014

Subject: proposal of resolution relating to item four on the agenda AGM of Ebro Foods, S.A.

Further to our Significant Event No. 204373 of yesterday, Ebro Foods, S.A. attaches hereto the proposal of resolution adopted by the Board of Directors, relating to item four included in the agenda of the Annual Shareholders Meeting.

Yours faithfully,

Miguel Ángel Pérez Álvarez
Secretary of the Board

**PROPOSED RESOLUTION RELATING TO ITEM FOUR
LAID BEFORE THE SHAREHOLDERS OF EBRO FOODS, S.A.
AT ITS ANNUAL GENERAL MEETING**

PROPOSED RESOLUTION RELATING TO ITEM FOUR ON THE AGENDA

Renewal or, as the case may be, appointment of the auditors of Ebro Foods, S.A. and its consolidated group.

- To appointment of Ernst & Young, S.L., tax registration no. B- 78970506, with registered office at Plaza Pablo Ruiz Picasso, - Torre Picasso, Madrid, as Auditors of the Company and its Group, during three years, to audit the separate and consolidated annual accounts and directors' reports of Ebro Foods, S.A. for 2014, 2015 y 2016.
