

GRUPO CATALANA OCCIDENTE, S.A., (the “Company”) in compliance with article 228 of the Spanish Securities Market Act passed by the Royal Decree 4/2015, of October 23, informs the Spanish Securities & Exchange Commission (“*Comisión Nacional del Mercado de Valores - CNMV*”), of the following:

RELEVANT FACT

In accordance with section 4.4 of the Group’s Remuneration Policy approved by the Shareholders’ General Meeting of the Company held on April 27, 2017 and with the prior positive report of the Appointments and Remunerations Committee, the Board of Directors of Grupo Catalana Occidente, S.A. has passed a resolution approving a “Share Delivery Plan” (“Plan de Entrega de Acciones”) of general and voluntary applicability to all employees with Spanish tax residency who maintain a labor relationship with certain Group entities. The Plan allows the free delivery of Company’s shares to such employees with charge to their fixed remuneration with a maximum annual amount of 12,000 euros, in accordance with the current tax and labor legislation (the “Share Plan”).

The abovementioned Share Plan aims to align the performance and the results of the Group with the goals and remunerations of its employees by means of their participation in its venture as well as to promote the employees’ participation in Grupo Catalana Occidente’s share capital.

118 Group employees have adhered to the Share Plan receiving a total amount of 20,646 Company’s shares, priced at 36.27 euros per share, that is, the weighted average listing price of the Company’s shares in the two months prior to the delivery date set forth in the Share Plan.

In Sant Cugat del Vallès (Barcelona), on July 12, 2017
Francisco José Arregui Laborda.
General Manager - Secretary of the Board of Directors
GRUPO CATALANA OCCIDENTE