



AMREST HOLDINGS, SE

Agreement with Glovoapp23, S.L.

Madrid, 13 August 2019

AmRest Holdings, SE (“**AmRest**”) announces the signing on August 13, 2019 of an agreement (the “**Agreement**”) with Glovoapp23, S.L. (“**Glovo**”) for the transfer from AmRest to Glovo of 100% shares in the aggregator Restaurant Partner Polska Sp. z o.o. (“**PizzaPortal**”). Total sale price is EUR 30 million plus a EUR 5 million earn-out. In consideration AmRest will receive a combination of cash and new issued shares of Glovo. The transaction is subject to certain conditions precedent customary in M&A deals.

Glovo is one of Europe's leading platform for online ordering and delivery of food and other consumer goods. Currently Glovo has more than 5.5 million users and 16,000 associated partners. It is present in 202 cities across 26 countries in EEMEA, LATAM, and most recently, sub-Saharan Africa.

Legal act:

Art. 17 Sec. 1 of Regulation (EU) No 596/2014 of The European Parliament and of The Council of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

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