



OBRASCÓN HUARTE LAIN, S.A. (“OHL” or the “Company”), in compliance with the provisions of article 228 of the Refunded Text of the Securities Market Law approved by Royal Decree Law 4/2015, of 23rd October informs the National Securities Market Commission (“CNMV”) of the following:

#### **RELEVANT FACT**

The Company reports on the collective layoff proceeding instituted last March having effects on all the workplaces of OHL and its 100% subsidiary OHL Industrial, S.L.U. (OHL I).

This proceeding has initially been established that 404 posts of work in OHL and 150 posts of work in OHL I will be cancelled, in the context of measures agreed for the reduction of costs seeking to improve the financial situation of the Group and its feasibility.

After the negotiations conducted by the representatives of the Works, on April 28, 2017, an agreement was reached with each Negotiation Board, which agreement is pending ratification by the Meeting of Workers of each company.

Madrid 29 April, 2017.