

## VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

### Vencimiento 15-Mar-2013

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	Código SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - IBEX 03.13	IBEX	C5549	DE000CM3XB60	15-Mar-13	Call	EUR 8,500	0.001	EUR 8,619.10	1.000	0.12
COBA - IBEX 03.13	IBEX	C5556	DE000CM3XC36	15-Mar-13	Call	EUR 9,500	0.001	EUR 8,619.10	1.000	-
COBA - IBEX 03.13	IBEX	C5566	DE000CM3XD35	15-Mar-13	Put	EUR 7,000	0.001	EUR 8,619.10	1.000	-
COBA - IBEX 03.13	IBEX	C5587	DE000CM3XF41	15-Mar-13	Put	EUR 8,000	0.001	EUR 8,619.10	1.000	-
COBA - SAN 03.13	Banco Santander SA	C5157	DE000CM3XS61	15-Mar-13	Call	EUR 5	0.500	EUR 5.97	1.000	0.48
COBA - SAN 03.13	Banco Santander SA	C5168	DE000CM3XT78	15-Mar-13	Call	EUR 6	0.500	EUR 5.97	1.000	-
COBA - SAN 03.13	Banco Santander SA	C5179	DE000CM3XU83	15-Mar-13	Call	EUR 7	0.500	EUR 5.97	1.000	-
COBA - SAN 03.13	Banco Santander SA	C5187	DE000CM3XV66	15-Mar-13	Put	EUR 5	0.500	EUR 5.97	1.000	-
COBA - SAN 03.13	Banco Santander SA	C5197	DE000CM3XW65	15-Mar-13	Put	EUR 6	0.500	EUR 5.97	1.000	0.02
COBA - IBEX 03.13	IBEX	C5526	DE000CM3X9T6	15-Mar-13	Call	EUR 7,500	0.001	EUR 8,619.10	1.000	1.12
COBA - IBEX 03.13	IBEX	C6869	DE000CM3YA03	15-Mar-13	Call	EUR 7,000	0.001	EUR 8,619.10	1.000	1.62
COBA - IBEX 03.13	IBEX	C6870	DE000CM3YA11	15-Mar-13	Call	EUR 8,000	0.001	EUR 8,619.10	1.000	0.62
COBA - IBEX 03.13	IBEX	C6881	DE000CM3YB28	15-Mar-13	Put	EUR 6,000	0.001	EUR 8,619.10	1.000	-
COBA - IBEX 03.13	IBEX	C6887	DE000CM3YB85	15-Mar-13	Put	EUR 6,500	0.001	EUR 8,619.10	1.000	-
COBA - DAX 03.13	DAX 30	C6892	DE000CM3YC35	15-Mar-13	Call	EUR 6,000	0.002	EUR 8,042.85	1.000	4.09
COBA - DAX 03.13	DAX 30	C6893	DE000CM3YC43	15-Mar-13	Call	EUR 6,500	0.002	EUR 8,042.85	1.000	3.09
COBA - DAX 03.13	DAX 30	C6896	DE000CM3YC76	15-Mar-13	Put	EUR 5,500	0.002	EUR 8,042.85	1.000	-
COBA - DAX 03.13	DAX 30	C6898	DE000CM3YC92	15-Mar-13	Put	EUR 6,000	0.002	EUR 8,042.85	1.000	-

COBA - BBV 03.13	BBVA	C6607	DE000CM3YF40	15-Mar-13	Call	EUR	4	0.500	EUR	7.79	1.000	1.90
COBA - BBV 03.13	BBVA	C6618	DE000CM3YG56	15-Mar-13	Call	EUR	5	0.500	EUR	7.79	1.000	1.40
COBA - BBV 03.13	BBVA	C6619	DE000CM3YG64	15-Mar-13	Call	EUR	5	0.500	EUR			Delisted
COBA - BBV 03.13	BBVA	C6625	DE000CM3YH22	15-Mar-13	Call	EUR	6	0.500	EUR	7.79	1.000	0.90
COBA - BBV 03.13	BBVA	C6632	DE000CM3YH97	15-Mar-13	Put	EUR	4	0.500	EUR	7.79	1.000	-
COBA - BBV 03.13	BBVA	C6642	DE000CM3YJ95	15-Mar-13	Put	EUR	5	0.500	EUR	7.79	1.000	-
COBA - BBV 03.13	BBVA	C6644	DE000CM3YK19	15-Mar-13	Put	EUR	6	0.500	EUR	7.79	1.000	-
COBA - POP 03.13	Banco Popular Espanol	C6649	DE000CM3YK68	15-Mar-13	Call	EUR	1	1.840	EUR	0.71	1.000	-
COBA - POP 03.13	Banco Popular Espanol	C6652	DE000CM3YK92	15-Mar-13	Call	EUR	1	1.840	EUR	0.71	1.000	-
COBA - POP 03.13	Banco Popular Espanol	C6653	DE000CM3YL00	15-Mar-13	Call	EUR	1	1.840	EUR	0.71	1.000	-
COBA - POP 03.13	Banco Popular Espanol	C6654	DE000CM3YL18	15-Mar-13	Call	EUR	2	1.840	EUR	0.71	1.000	-
COBA - SAN 03.13	Banco Santander SA	C6663	DE000CM3YM09	15-Mar-13	Call	EUR	4	0.500	EUR	5.97	1.000	0.98
COBA - SAN 03.13	Banco Santander SA	C6677	DE000CM3YN40	15-Mar-13	Put	EUR	3	0.500	EUR	5.97	1.000	-
COBA - SAN 03.13	Banco Santander SA	C6684	DE000CM3YP14	15-Mar-13	Put	EUR	4	0.500	EUR	5.97	1.000	-
COBA - GAM 03.13	Gamesa	C6705	DE000CM3YR20	15-Mar-13	Call	EUR	1	1.000	EUR	2.65	1.000	1.65
COBA - GAM 03.13	Gamesa	C6708	DE000CM3YR53	15-Mar-13	Call	EUR	2	1.000	EUR	2.65	1.000	1.15
COBA - ITX 03.13	Inditex	C6719	DE000CM3YS60	15-Mar-13	Call	EUR	75	0.100	EUR	102.30	1.000	2.75
COBA - ITX 03.13	Inditex	C6721	DE000CM3YS86	15-Mar-13	Call	EUR	85	0.100	EUR	102.30	1.000	1.75
COBA - ITX 03.13	Inditex	C6723	DE000CM3YT02	15-Mar-13	Put	EUR	70	0.100	EUR	102.30	1.000	-
COBA - ICAG 03.13	International Consolidated Airlines Group SA	C6724	DE000CM3YT10	15-Mar-13	Call	EUR	2	1.000	EUR	3.14	1.000	0.89
COBA - REP 03.13	Repsol SA	C6735	DE000CM3YU25	15-Mar-13	Call	EUR	12	0.500	EUR	17.16	1.000	2.58
COBA - REP 03.13	Repsol SA	C6738	DE000CM3YU58	15-Mar-13	Call	EUR	14	0.500	EUR	17.16	1.000	1.58
COBA - REP 03.13	Repsol SA	C6741	DE000CM3YU82	15-Mar-13	Call	EUR	16	0.500	EUR	17.16	1.000	0.58
COBA - REP 03.13	Repsol SA	C6744	DE000CM3YV16	15-Mar-13	Call		18			17.16		-

						EUR		0.500	EUR		1.000	
COBA - REP 03.13	Repsol SA	C6747	DE000CM3YV40	15-Mar-13	Put	EUR	10	0.500	EUR	17.16	1.000	-
COBA - REP 03.13	Repsol SA	C6750	DE000CM3YV73	15-Mar-13	Put	EUR	12	0.500	EUR	17.16	1.000	-
COBA - TEF 03.13	Telefonica	C6760	DE000CM3YW72	15-Mar-13	Call	EUR	9	0.500	EUR	11.47	1.000	1.23
COBA - TEF 03.13	Telefonica	C6773	DE000CM3YY05	15-Mar-13	Call	EUR	10	0.500	EUR	11.47	1.000	0.73
COBA - TEF 03.13	Telefonica	C6782	DE000CM3YY96	15-Mar-13	Put	EUR	8	0.500	EUR	11.47	1.000	-
COBA - REP 03.13	Repsol SA	C5309	DE000CM3Y2A0	15-Mar-13	Call	EUR	22	0.500	EUR	17.16	1.000	-
COBA - REP 03.13	Repsol SA	C5311	DE000CM3Y2C6	15-Mar-13	Call	EUR	24	0.500	EUR	17.16	1.000	-
COBA - REP 03.13	Repsol SA	C5315	DE000CM3Y2G7	15-Mar-13	Put	EUR	18	0.500	EUR	17.16	1.000	0.42
COBA - REP 03.13	Repsol SA	C5318	DE000CM3Y2K9	15-Mar-13	Put	EUR	19	0.500	EUR	17.16	1.000	0.92
COBA - REP 03.13	Repsol SA	C5320	DE000CM3Y2M5	15-Mar-13	Put	EUR	20	0.500	EUR	17.16	1.000	1.42
COBA - REP 03.13	Repsol SA	C5306	DE000CM3Y270	15-Mar-13	Call	EUR	20	0.500	EUR	17.16	1.000	-
COBA - TEF 03.13	Telefonica	C5346	DE000CM3Y3D2	15-Mar-13	Call	EUR	12	0.500	EUR	11.47	1.000	-
COBA - TEF 03.13	Telefonica	C5356	DE000CM3Y3P6	15-Mar-13	Call	EUR	13	0.500	EUR	11.47	1.000	-
COBA - TEF 03.13	Telefonica	C5365	DE000CM3Y3Y8	15-Mar-13	Put	EUR	10	0.500	EUR	11.47	1.000	-
COBA - TEF 03.13	Telefonica	C5339	DE000CM3Y361	15-Mar-13	Call	EUR	11	0.500	EUR	11.47	1.000	0.23
COBA - TEF 03.13	Telefonica	C5382	DE000CM3Y4F5	15-Mar-13	Put	EUR	12	0.500	EUR	11.47	1.000	0.27
COBA - TEF 03.13	Telefonica	C5372	DE000CM3Y452	15-Mar-13	Put	EUR	11	0.500	EUR	11.47	1.000	-
COBA - IBEX 03.13	IBEX	C6865	DE000CM3Y9W9	15-Mar-13	Call	EUR	6,500	0.001	EUR	8,619.10	1.000	2.12
COBA - REP 03.13	Repsol SA	C9282	DE000CM3ZA02	15-Mar-13	Call	EUR	19	0.500	EUR	17.16	1.000	-
COBA - REP 03.13	Repsol SA	C9285	DE000CM3ZA36	15-Mar-13	Put	EUR	14	0.500	EUR	17.16	1.000	-
COBA - SVO 03.13	Sacyr Vallehermoso	C9290	DE000CM3ZA85	15-Mar-13	Call	EUR	2	1.000	EUR	1.62	1.000	0.12
COBA - SVO 03.13	Sacyr Vallehermoso	C9291	DE000CM3ZA93	15-Mar-13	Call	EUR	2	1.000	EUR	1.62	1.000	-
COBA - SVO 03.13	Sacyr Vallehermoso	C9292	DE000CM3ZB01	15-Mar-13	Call	EUR	2	1.000	EUR	1.62	1.000	-
COBA - TRE 03.13	Técnicas Reunidas	C9295	DE000CM3ZB35	15-Mar-13	Call		36			38.10		2.10

						EUR		1.000	EUR		1.000	
COBA - TRE 03.13	Tecnicas Reunidas	C9296	DE000CM3ZB43	15-Mar-13	Call	EUR	40	1.000	EUR	38.10	1.000	-
COBA - TRE 03.13	Tecnicas Reunidas	C9297	DE000CM3ZB50	15-Mar-13	Call	EUR	44	1.000	EUR	38.10	1.000	-
COBA - TEF 03.13	Telefonica	C9298	DE000CM3ZB68	15-Mar-13	Call	EUR	8	0.500	EUR	11.47	1.000	1.73
COBA - TEF 03.13	Telefonica	C9309	DE000CM3ZC75	15-Mar-13	Call	EUR	11	0.500	EUR	11.47	1.000	0.48
COBA - TEF 03.13	Telefonica	C9329	DE000CM3ZE73	15-Mar-13	Put	EUR	9	0.500	EUR	11.47	1.000	-
COBA - TEF 03.13	Telefonica	C9332	DE000CM3ZF07	15-Mar-13	Put	EUR	10	0.500	EUR	11.47	1.000	-
COBA - TEF 03.13	Telefonica	C9339	DE000CM3ZF72	15-Mar-13	Put	EUR	11	0.500	EUR	11.47	1.000	-
COBA - ZEL 03.13	Zeltia SA	C9345	DE000CM3ZG30	15-Mar-13	Call	EUR	2	1.000	EUR	1.36	1.000	-
COBA - ZEL 03.13	Zeltia SA	C9346	DE000CM3ZG48	15-Mar-13	Call	EUR	2	1.000	EUR	1.36	1.000	-
COBA - ZEL 03.13	Zeltia SA	C9347	DE000CM3ZG55	15-Mar-13	Call	EUR	2	1.000	EUR	1.36	1.000	-
COBA - MT 03.13	ArcelorMittal	C9359	DE000CM3ZG97	15-Mar-13	Call	EUR	12	0.200	EUR	11.42	1.000	-
COBA - MT 03.13	ArcelorMittal	C9362	DE000CM3ZH21	15-Mar-13	Call	EUR	15	0.200	EUR	11.42	1.000	-
COBA - AXA 03.13	Axa	C9363	DE000CM3ZH39	15-Mar-13	Call	EUR	12	0.500	EUR	14.51	1.000	1.25
COBA - AXA 03.13	Axa	C9364	DE000CM3ZH47	15-Mar-13	Call	EUR	14	0.500	EUR	14.51	1.000	0.25
COBA - AXA 03.13	Axa	C9365	DE000CM3ZH54	15-Mar-13	Put	EUR	11	0.500	EUR	14.51	1.000	-
COBA - BNP 03.13	BNP Paribas	C9371	DE000CM3ZH62	15-Mar-13	Call	EUR	30	0.100	EUR	43.99	1.000	1.40
COBA - BNP 03.13	BNP Paribas	C9372	DE000CM3ZH70	15-Mar-13	Call	EUR	35	0.100	EUR	43.99	1.000	0.90
COBA - BNP 03.13	BNP Paribas	C9373	DE000CM3ZH88	15-Mar-13	Call	EUR	40	0.100	EUR	43.99	1.000	0.40
COBA - BNP 03.13	BNP Paribas	C9374	DE000CM3ZH96	15-Mar-13	Put	EUR	35	0.100	EUR	43.99	1.000	-
COBA - NOA3 03.13	Nokia	C9404	DE000CM3ZJ37	15-Mar-13	Call	EUR	2	1.000	EUR	2.58	1.000	1.08
COBA - NOA3 03.13	Nokia	C9406	DE000CM3ZJ52	15-Mar-13	Call	EUR	3	1.000	EUR	2.58	1.000	0.08
COBA - NOA3 03.13	Nokia	C9408	DE000CM3ZJ78	15-Mar-13	Call	EUR	4	1.000	EUR	2.58	1.000	-
COBA - NOA3 03.13	Nokia	C9409	DE000CM3ZJ86	15-Mar-13	Put	EUR	2	1.000	EUR	2.58	1.000	-
COBA - SOG 03.13	Societe Generale	C9411	DE000CM3ZK00	15-Mar-13	Call		25			29.98		1.00

						EUR		0.200	EUR		1.000	
COBA - SOG 03.13	Societe Generale	C9412	DE000CM3ZK18	15-Mar-13	Call	EUR	30	0.200	EUR	29.98	1.000	-
COBA - SOG 03.13	Societe Generale	C9413	DE000CM3ZK26	15-Mar-13	Put	EUR	20	0.200	EUR	29.98	1.000	-
COBA - TOTB 03.13	Total	C9414	DE000CM3ZK34	15-Mar-13	Call	EUR	37	0.200	EUR	39.17	1.000	0.43
COBA - TOTB 03.13	Total	C9415	DE000CM3ZK42	15-Mar-13	Call	EUR	39	0.200	EUR	39.17	1.000	0.03
COBA - TOTB 03.13	Total	C9416	DE000CM3ZK59	15-Mar-13	Call	EUR	41	0.200	EUR	39.17	1.000	-
COBA - TOTB 03.13	Total	C9417	DE000CM3ZK67	15-Mar-13	Put	EUR	37	0.200	EUR	39.17	1.000	-
COBA - BP 03.13	BP Plc	C9376	DE000CM3ZK91	15-Mar-13	Call	GBP	5	1.000	GBP	4.50	0.864	-
COBA - BP 03.13	BP Plc	C9377	DE000CM3ZL09	15-Mar-13	Call	GBP	5	1.000	GBP	4.50	0.864	-
COBA - XAU 03.13	Gold	C9516	DE000CM3ZL17	15-Mar-13	Call	USD	1,600	0.010	USD	1,593.25	1.307	-
COBA - XAU 03.13	Gold	C9518	DE000CM3ZL33	15-Mar-13	Call	USD	1,700	0.010	USD	1,593.25	1.307	-
COBA - XAU 03.13	Gold	C9519	DE000CM3ZL41	15-Mar-13	Call	USD	1,800	0.010	USD	1,593.25	1.307	-
COBA - XAU 03.13	Gold	C9521	DE000CM3ZL66	15-Mar-13	Call	USD	2,000	0.010	USD	1,593.25	1.307	-
COBA - XAU 03.13	Gold	C9523	DE000CM3ZL82	15-Mar-13	Put	USD	1,500	0.010	USD	1,593.25	1.307	-
COBA - XAU 03.13	Gold	C9525	DE000CM3ZM08	15-Mar-13	Put	USD	1,600	0.010	USD	1,593.25	1.307	0.05
COBA - XAG 03.13	Silver	C9526	DE000CM3ZM16	15-Mar-13	Call	USD	30	0.200	USD	28.91	1.306	-
COBA - XAG 03.13	Silver	C9528	DE000CM3ZM32	15-Mar-13	Call	USD	35	0.200	USD	28.91	1.306	-
COBA - XAG 03.13	Silver	C9530	DE000CM3ZM57	15-Mar-13	Call	USD	40	0.200	USD	28.91	1.306	-
COBA - XAG 03.13	Silver	C9532	DE000CM3ZM73	15-Mar-13	Put	USD	30	0.200	USD	28.91	1.306	0.17
COBA - NDX 03.13	Nasdaq-100 Index(R)	C9502	DE000CM3ZM99	15-Mar-13	Call	USD	2,700	0.005	USD	2,799.41	1.306	0.38
COBA - NDX 03.13	Nasdaq-100 Index(R)	C9504	DE000CM3ZN15	15-Mar-13	Call	USD	2,900	0.005	USD	2,799.41	1.306	-
COBA - NDX 03.13	Nasdaq-100 Index(R)	C9506	DE000CM3ZN31	15-Mar-13	Call	USD	3,100	0.005	USD	2,799.41	1.306	-
COBA - NDX 03.13	Nasdaq-100 Index(R)	C9507	DE000CM3ZN49	15-Mar-13	Put	USD	2,500	0.005	USD	2,799.41	1.306	-
COBA - SPX 03.13	S&P 500	C9509	DE000CM3ZN64	15-Mar-13	Call	USD	1,450	0.010	USD	1,560.70	1.306	0.85
COBA - SPX 03.13	S&P 500	C9511	DE000CM3ZN80	15-Mar-13	Call		1,550			1,560.70		0.08

						USD		0.010	USD		1.306	
COBA - SPX 03.13	S&P 500	C9513	DE000CM3ZP05	15-Mar-13	Put	USD	1,250	0.010	USD	1,560.70	1.306	-
COBA - SPX 03.13	S&P 500	C9514	DE000CM3ZP13	15-Mar-13	Put	USD	1,350	0.010	USD	1,560.70	1.306	-
COBA - AMZ 03.13	Amazon	C9351	DE000CM3ZP39	15-Mar-13	Call	USD	250	0.020	USD	261.98	1.306	0.18
COBA - AMZ 03.13	Amazon	C9353	DE000CM3ZP54	15-Mar-13	Call	USD	300	0.020	USD	261.98	1.306	-
COBA - AMZ 03.13	Amazon	C9354	DE000CM3ZP62	15-Mar-13	Put	USD	225	0.020	USD	261.98	1.306	-
COBA - AAP 03.13	Apple Computer	C9355	DE000CM3ZP70	15-Mar-13	Call	USD	650	0.020	USD	443.85	1.306	-
COBA - AAP 03.13	Apple Computer	C9356	DE000CM3ZP88	15-Mar-13	Call	USD	750	0.020	USD	443.85	1.306	-
COBA - AAP 03.13	Apple Computer	C9357	DE000CM3ZP96	15-Mar-13	Call	USD	850	0.020	USD	443.85	1.306	-
COBA - AAP 03.13	Apple Computer	C9358	DE000CM3ZQ04	15-Mar-13	Put	USD	650	0.020	USD	443.85	1.306	3.16
COBA - BAC 03.13	Bank of America	C9366	DE000CM3ZQ12	15-Mar-13	Call	USD	8	0.500	USD	12.57	1.306	1.75
COBA - BAC 03.13	Bank of America	C9367	DE000CM3ZQ20	15-Mar-13	Call	USD	10	0.500	USD	12.57	1.306	0.98
COBA - BAC 03.13	Bank of America	C9368	DE000CM3ZQ38	15-Mar-13	Call	USD	12	0.500	USD	12.57	1.306	0.22
COBA - C 03.13	Citigroup	C9379	DE000CM3ZQ53	15-Mar-13	Call	USD	32	0.100	USD	47.26	1.306	1.17
COBA - C 03.13	Citigroup	C9383	DE000CM3ZQ95	15-Mar-13	Call	USD	38	0.100	USD	47.26	1.306	0.71
COBA - C 03.13	Citigroup	C9386	DE000CM3ZR29	15-Mar-13	Call	USD	44	0.100	USD	47.26	1.306	0.25
COBA - C 03.13	Citigroup	C9388	DE000CM3ZR45	15-Mar-13	Put	USD	26	0.100	USD	47.26	1.306	-
COBA - FB 03.13	Facebook Inc	C9390	DE000CM3ZR60	15-Mar-13	Call	USD	20	0.100	USD	26.67	1.306	0.51
COBA - FB 03.13	Facebook Inc	C9392	DE000CM3ZR86	15-Mar-13	Call	USD	30	0.100	USD	26.67	1.306	-
COBA - FB 03.13	Facebook Inc	C9393	DE000CM3ZR94	15-Mar-13	Put	USD	15	0.100	USD	26.67	1.306	-
COBA - GOO 03.13	Google	C9394	DE000CM3ZS02	15-Mar-13	Call	USD	700	0.010	USD	814.93	1.306	0.88
COBA - GOO 03.13	Google	C9395	DE000CM3ZS10	15-Mar-13	Call	USD	750	0.010	USD	814.93	1.306	0.50
COBA - GOO 03.13	Google	C9396	DE000CM3ZS28	15-Mar-13	Call	USD	850	0.010	USD	814.93	1.306	-
COBA - GOO 03.13	Google	C9397	DE000CM3ZS36	15-Mar-13	Put	USD	650	0.010	USD	814.93	1.306	-
COBA - MSF 03.13	Microsoft	C9400	DE000CM3ZS44	15-Mar-13	Call		28			28.07		0.03

						USD		0.500	USD		1.306	
COBA - MSF 03.13	Microsoft	C9401	DE000CM3ZS51	15-Mar-13	Call	USD	32	0.500	USD	28.07	1.306	-
COBA - MSF 03.13	Microsoft	C9402	DE000CM3ZS69	15-Mar-13	Call	USD	36	0.500	USD	28.07	1.306	-
COBA - MSF 03.13	Microsoft	C9403	DE000CM3ZS77	15-Mar-13	Put	USD	30	0.500	USD	28.07	1.306	0.74
COBA - YHO 03.13	Yahoo!	C9418	DE000CM3ZS85	15-Mar-13	Call	USD	15	0.200	USD	22.04	1.306	1.08
COBA - YHO 03.13	Yahoo!	C9419	DE000CM3ZS93	15-Mar-13	Call	USD	17	0.200	USD	22.04	1.306	0.77
COBA - YHO 03.13	Yahoo!	C9420	DE000CM3ZT01	15-Mar-13	Call	USD	19	0.200	USD	22.04	1.306	0.47
COBA - YHO 03.13	Yahoo!	C9421	DE000CM3ZT19	15-Mar-13	Put	USD	15	0.200	USD	22.04	1.306	-
COBA - IBEX 03.13	IBEX	D0922	DE000CM3ZT68	15-Mar-13	Call	EUR	8,250	0.001	EUR	8,619.10	1.000	0.37
COBA - IBEX 03.13	IBEX	D0930	DE000CM3ZU40	15-Mar-13	Call	EUR	8,750	0.001	EUR	8,619.10	1.000	-
COBA - IBEX 03.13	IBEX	D0939	DE000CM3ZV31	15-Mar-13	Call	EUR	9,250	0.001	EUR	8,619.10	1.000	-
COBA - IBEX 03.13	IBEX	D0955	DE000CM3ZW97	15-Mar-13	Put	EUR	8,500	0.001	EUR	8,619.10	1.000	-
COBA - ABG 03.13	Abengoa SA	D0653	DE000CM3ZZ52	15-Mar-13	Call	EUR	2	0.500	EUR	2.16	1.000	0.08
COBA - ABG 03.13	Abengoa SA	D0655	DE000CM3ZZ78	15-Mar-13	Call	EUR	2	0.500	EUR	2.16	1.000	-
COBA - MT 03.13	ArcelorMittal	C6809	DE000CM3Z0F2	15-Mar-13	Call	EUR	11	0.200	EUR	11.42	1.000	0.08
COBA - MT 03.13	ArcelorMittal	C6812	DE000CM3Z0J4	15-Mar-13	Call	EUR	13	0.200	EUR	11.42	1.000	-
COBA - MT 03.13	ArcelorMittal	C6814	DE000CM3Z0L0	15-Mar-13	Put	EUR	10	0.200	EUR	11.42	1.000	-
COBA - SOG 03.13	Societe Generale	C6843	DE000CM3Z0Z0	15-Mar-13	Call	EUR	18	0.200	EUR	29.98	1.000	2.40
COBA - SOG 03.13	Societe Generale	C6844	DE000CM3Z103	15-Mar-13	Call	EUR	20	0.200	EUR	29.98	1.000	2.00
COBA - SOG 03.13	Societe Generale	C6845	DE000CM3Z111	15-Mar-13	Put	EUR	16	0.200	EUR	29.98	1.000	-
COBA - IBEX 03.13	IBEX	C9436	DE000CM3Z2E1	15-Mar-13	Call	EUR	7,750	0.001	EUR	8,619.10	1.000	0.87
COBA - IBEX 03.13	IBEX	C9449	DE000CM3Z2T9	15-Mar-13	Call	EUR	9,000	0.001	EUR	8,619.10	1.000	-
COBA - IBEX 03.13	IBEX	C9468	DE000CM3Z3C3	15-Mar-13	Put	EUR	7,500	0.001	EUR	8,619.10	1.000	-
COBA - IBEX 03.13	IBEX	C9473	DE000CM3Z3H2	15-Mar-13	Put	EUR	7,750	0.001	EUR	8,619.10	1.000	-
COBA - DAX 03.13	DAX 30	C9482	DE000CM3Z3S9	15-Mar-13	Call		7,000			8,042.85		2.09

						EUR		0.002	EUR		1.000	
COBA - DAX 03.13	DAX 30	C9484	DE000CM3Z3U5	15-Mar-13	Call	EUR	7,500	0.002	EUR	8,042.85	1.000	1.09
COBA - DAX 03.13	DAX 30	C9486	DE000CM3Z3W1	15-Mar-13	Call	EUR	8,000	0.002	EUR	8,042.85	1.000	0.09
COBA - DAX 03.13	DAX 30	C9488	DE000CM3Z3Y7	15-Mar-13	Put	EUR	6,500	0.002	EUR	8,042.85	1.000	-
COBA - ACE 03.13	Abertis	C9090	DE000CM3Z4C1	15-Mar-13	Call	EUR	11	0.500	EUR	13.42	1.000	1.21
COBA - ACE 03.13	Abertis	C9091	DE000CM3Z4D9	15-Mar-13	Call	EUR	13	0.500	EUR	13.42	1.000	0.21
COBA - ACE 03.13	Abertis	C9092	DE000CM3Z4E7	15-Mar-13	Put	EUR	10	0.500	EUR	13.42	1.000	-
COBA - ANA 03.13	Acciona	C9093	DE000CM3Z4F4	15-Mar-13	Call	EUR	35	0.100	EUR	47.69	1.000	1.27
COBA - ANA 03.13	Acciona	C9094	DE000CM3Z4G2	15-Mar-13	Call	EUR	45	0.100	EUR	47.69	1.000	0.27
COBA - ANA 03.13	Acciona	C9096	DE000CM3Z4J6	15-Mar-13	Call	EUR	55	0.100	EUR	47.69	1.000	-
COBA - ANA 03.13	Acciona	C9097	DE000CM3Z4K4	15-Mar-13	Put	EUR	40	0.100	EUR	47.69	1.000	-
COBA - ACX 03.13	Acerinox SA	C9098	DE000CM3Z4L2	15-Mar-13	Call	EUR	9	0.500	EUR	8.24	1.000	-
COBA - ACX 03.13	Acerinox SA	C9099	DE000CM3Z4M0	15-Mar-13	Call	EUR	10	0.500	EUR	8.24	1.000	-
COBA - ACX 03.13	Acerinox SA	C9100	DE000CM3Z4N8	15-Mar-13	Call	EUR	11	0.500	EUR	8.24	1.000	-
COBA - ACX 03.13	Acerinox SA	C9101	DE000CM3Z4P3	15-Mar-13	Put	EUR	8	0.500	EUR	8.24	1.000	-
COBA - ACS 03.13	ACS Cons Y Serv	C9102	DE000CM3Z4Q1	15-Mar-13	Call	EUR	15	0.200	EUR	18.70	1.000	0.74
COBA - ACS 03.13	ACS Cons Y Serv	C9103	DE000CM3Z4R9	15-Mar-13	Call	EUR	17	0.200	EUR	18.70	1.000	0.34
COBA - ACS 03.13	ACS Cons Y Serv	C9104	DE000CM3Z4S7	15-Mar-13	Call	EUR	19	0.200	EUR	18.70	1.000	-
COBA - ACS 03.13	ACS Cons Y Serv	C9105	DE000CM3Z4T5	15-Mar-13	Put	EUR	16	0.200	EUR	18.70	1.000	-
COBA - AMA 03.13	Amadeus IT Group SA	C9106	DE000CM3Z4U3	15-Mar-13	Call	EUR	16	0.500	EUR	20.46	1.000	2.23
COBA - AMA 03.13	Amadeus IT Group SA	C9107	DE000CM3Z4V1	15-Mar-13	Call	EUR	18	0.500	EUR	20.46	1.000	1.23
COBA - AMA 03.13	Amadeus IT Group SA	C9109	DE000CM3Z4X7	15-Mar-13	Call	EUR	20	0.500	EUR	20.46	1.000	0.23
COBA - DAX 03.13	DAX 30	C9491	DE000CM3Z418	15-Mar-13	Put	EUR	7,000	0.002	EUR	8,042.85	1.000	-
COBA - SX5E 03.13	Dow Jones EURO	C9493	DE000CM3Z434	15-Mar-13	Call	EUR	2,500	0.002	EUR	2,725.72	1.000	0.45



	STOXX 50											
COBA - SX5E 03.13	Dow Jones EURO STOXX 50	C9496	DE000CM3Z467	15-Mar-13	Call	EUR	2,700	0.002	EUR	2,725.72	1.000	0.05
COBA - SX5E 03.13	Dow Jones EURO STOXX 50	C9498	DE000CM3Z483	15-Mar-13	Call	EUR	2,900	0.002	EUR	2,725.72	1.000	-
COBA - SX5E 03.13	Dow Jones EURO STOXX 50	C9499	DE000CM3Z491	15-Mar-13	Put	EUR	2,300	0.002	EUR	2,725.72	1.000	-
COBA - BBV 03.13	BBVA	C9122	DE000CM3Z5A2	15-Mar-13	Call	EUR	7	0.500	EUR	7.79	1.000	0.65
COBA - BBV 03.13	BBVA	C9127	DE000CM3Z5F1	15-Mar-13	Call	EUR	7	0.500	EUR	7.79	1.000	0.40
COBA - BBV 03.13	BBVA	C9129	DE000CM3Z5H7	15-Mar-13	Call	EUR	8	0.500	EUR	7.79	1.000	0.15
COBA - BBV 03.13	BBVA	C9132	DE000CM3Z5L9	15-Mar-13	Call	EUR	8	0.500	EUR	7.79	1.000	-
COBA - BBV 03.13	BBVA	C9140	DE000CM3Z5U0	15-Mar-13	Put	EUR	7	0.500	EUR	7.79	1.000	-
COBA - SAB 03.13	Banco de Sabadell	C9141	DE000CM3Z5V8	15-Mar-13	Call	EUR	2	1.000	EUR	1.71	1.000	-
COBA - SAB 03.13	Banco de Sabadell	C9142	DE000CM3Z5W6	15-Mar-13	Call	EUR	3	1.000	EUR	1.71	1.000	-
COBA - POP 03.13	Banco Popular Espanol	C9145	DE000CM3Z5Z9	15-Mar-13	Call	EUR	1	1.840	EUR	0.71	1.000	-
COBA - BBV 03.13	BBVA	C9116	DE000CM3Z541	15-Mar-13	Call	EUR	6	0.500	EUR	7.79	1.000	1.15
COBA - SAN 03.13	Banco Santander SA	C9158	DE000CM3Z6C6	15-Mar-13	Call	EUR	7	0.500	EUR	5.97	1.000	-
COBA - SAN 03.13	Banco Santander SA	C9164	DE000CM3Z6J1	15-Mar-13	Put	EUR	5	0.500	EUR	5.97	1.000	-
COBA - BKIA 03.13	BANKIA SA	C9175	DE000CM3Z6V6	15-Mar-13	Call	EUR	1	1.000	EUR	0.28	1.000	-
COBA - BKIA 03.13	BANKIA SA	C9177	DE000CM3Z6X2	15-Mar-13	Call	EUR	2	1.000	EUR	0.28	1.000	-
COBA - BKIA 03.13	BANKIA SA	C9179	DE000CM3Z6Z7	15-Mar-13	Call	EUR	2	1.000	EUR	0.28	1.000	-
COBA - SAN 03.13	Banco Santander SA	C9148	DE000CM3Z624	15-Mar-13	Call	EUR	5	0.500	EUR	5.97	1.000	0.73
COBA - SAN 03.13	Banco Santander SA	C9154	DE000CM3Z681	15-Mar-13	Call	EUR	6	0.500	EUR	5.97	1.000	0.23
COBA - DIA 03.13	DIA	C9191	DE000CM3Z7B6	15-Mar-13	Call	EUR	4	1.000	EUR	5.69	1.000	2.19
COBA - DIA 03.13	DIA	C9192	DE000CM3Z7C4	15-Mar-13	Call	EUR	4	1.000	EUR	5.69	1.000	1.69
COBA - DIA 03.13	DIA	C9193	DE000CM3Z7D2	15-Mar-13	Call	EUR	5	1.000	EUR	5.69	1.000	1.19
COBA - EZEN 03.13	Ezentis SA	C9200	DE000CM3Z7L5	15-Mar-13	Call	EUR	0	2.000	EUR			Delisted

COBA - EZEN 03.13	Ezentis SA	C9202	DE000CM3Z7N1	15-Mar-13	Call	EUR	0	2.000	EUR			Delisted
COBA - FCC 03.13	Fomento De Construcciones Y Contratas	C9203	DE000CM3Z7P6	15-Mar-13	Call	EUR	10	0.500	EUR	8.61	1.000	-
COBA - FCC 03.13	Fomento De Construcciones Y Contratas	C9204	DE000CM3Z7Q4	15-Mar-13	Call	EUR	11	0.500	EUR	8.61	1.000	-
COBA - FCC 03.13	Fomento De Construcciones Y Contratas	C9205	DE000CM3Z7R2	15-Mar-13	Call	EUR	12	0.500	EUR	8.61	1.000	-
COBA - FCC 03.13	Fomento De Construcciones Y Contratas	C9207	DE000CM3Z7T8	15-Mar-13	Call	EUR	13	0.500	EUR	8.61	1.000	-
COBA - GAM 03.13	Gamesa	C9209	DE000CM3Z7V4	15-Mar-13	Call	EUR	2	1.000	EUR	2.65	1.000	0.90
COBA - GAM 03.13	Gamesa	C9210	DE000CM3Z7W2	15-Mar-13	Call	EUR	2	1.000	EUR	2.65	1.000	0.65
COBA - BAN 03.13	Bankinter	C9180	DE000CM3Z707	15-Mar-13	Call	EUR	3	1.000	EUR	4.51	1.000	1.51
COBA - BAN 03.13	Bankinter	C9182	DE000CM3Z723	15-Mar-13	Call	EUR	4	1.000	EUR	4.51	1.000	1.01
COBA - BAN 03.13	Bankinter	C9183	DE000CM3Z731	15-Mar-13	Call	EUR	4	1.000	EUR	4.51	1.000	0.51
COBA - CABK 03.13	CaixaBank	C9186	DE000CM3Z764	15-Mar-13	Call	EUR	3	1.000	EUR	2.89	1.000	-
COBA - CABK 03.13	CaixaBank	C9187	DE000CM3Z772	15-Mar-13	Call	EUR	4	1.000	EUR	2.89	1.000	-
COBA - CABK 03.13	CaixaBank	C9188	DE000CM3Z780	15-Mar-13	Put	EUR	3	1.000	EUR	2.89	1.000	-
COBA - IBE 03.13	Iberdrola SA	C9224	DE000CM3Z8A6	15-Mar-13	Call	EUR	4	1.000	EUR	4.11	1.000	0.61
COBA - IBE 03.13	Iberdrola SA	C9225	DE000CM3Z8B4	15-Mar-13	Call	EUR	4	1.000	EUR	4.11	1.000	0.11
COBA - IBE 03.13	Iberdrola SA	C9226	DE000CM3Z8C2	15-Mar-13	Call	EUR	5	1.000	EUR	4.11	1.000	-
COBA - IBE 03.13	Iberdrola SA	C9228	DE000CM3Z8E8	15-Mar-13	Put	EUR	3	1.000	EUR	4.11	1.000	-
COBA - ITX 03.13	Inditex	C9233	DE000CM3Z8K5	15-Mar-13	Call	EUR	95	0.100	EUR	102.30	1.000	0.75
COBA - ITX 03.13	Inditex	C9236	DE000CM3Z8N9	15-Mar-13	Call	EUR	100	0.100	EUR	102.30	1.000	0.25
COBA - ITX 03.13	Inditex	C9240	DE000CM3Z8S8	15-Mar-13	Call	EUR	105	0.100	EUR	102.30	1.000	-
COBA - ITX 03.13	Inditex	C9245	DE000CM3Z8X8	15-Mar-13	Call	EUR	115	0.100	EUR	102.30	1.000	-
COBA - ITX 03.13	Inditex	C9247	DE000CM3Z8Z3	15-Mar-13	Put		90			102.30		-

						EUR		0.100	EUR		1.000	
COBA - GAS 03.13	Gas Natural	C9215	DE000CM3Z814	15-Mar-13	Call	EUR	12	0.500	EUR	15.60	1.000	1.80
COBA - GRF 03.13	Grifols SA	C9218	DE000CM3Z848	15-Mar-13	Call	EUR	21	0.519	EUR	29.25	1.000	4.18
COBA - GRF 03.13	Grifols SA	C9219	DE000CM3Z855	15-Mar-13	Call	EUR	25	0.519	EUR	29.25	1.000	2.17
COBA - GRF 03.13	Grifols SA	C9220	DE000CM3Z863	15-Mar-13	Call	EUR	29	0.519	EUR	29.25	1.000	0.17
COBA - TL5 03.13	Mediaset Espana Comunicacion SA.	C9258	DE000CM3Z9A4	15-Mar-13	Call	EUR	5	1.000	EUR	5.76	1.000	0.76
COBA - OHL 03.13	Obrascon Huarte Lain	C9263	DE000CM3Z9F3	15-Mar-13	Call	EUR	18	0.200	EUR	26.85	1.000	1.77
COBA - OHL 03.13	Obrascon Huarte Lain	C9264	DE000CM3Z9G1	15-Mar-13	Call	EUR	20	0.200	EUR	26.85	1.000	1.37
COBA - OHL 03.13	Obrascon Huarte Lain	C9266	DE000CM3Z9J5	15-Mar-13	Call	EUR	22	0.200	EUR	26.85	1.000	0.97
COBA - REP 03.13	Repsol SA	C9271	DE000CM3Z9P2	15-Mar-13	Call	EUR	13	0.500	EUR	17.16	1.000	2.08
COBA - REP 03.13	Repsol SA	C9275	DE000CM3Z9T4	15-Mar-13	Call	EUR	15	0.500	EUR	17.16	1.000	1.08
COBA - REP 03.13	Repsol SA	C9279	DE000CM3Z9X6	15-Mar-13	Call	EUR	17	0.500	EUR	17.16	1.000	0.08
COBA - ICAG 03.13	International Consolidated Airlines Group SA	C9249	DE000CM3Z9I3	15-Mar-13	Call	EUR	2	1.000	EUR	3.14	1.000	1.39
COBA - JAZ 03.13	Jazztel	C9252	DE000CM3Z947	15-Mar-13	Call	EUR	5	2.000	EUR	5.79	1.000	2.09
COBA - JAZ 03.13	Jazztel	C9253	DE000CM3Z954	15-Mar-13	Call	EUR	5	2.000	EUR	5.79	1.000	1.09
COBA - JAZ 03.13	Jazztel	C9254	DE000CM3Z962	15-Mar-13	Call	EUR	6	2.000	EUR	5.79	1.000	0.09
COBA - TL5 03.13	Mediaset Espana Comunicacion SA.	C9256	DE000CM3Z988	15-Mar-13	Call	EUR	4	1.000	EUR	5.76	1.000	1.76
COBA - AAP 03.13	Apple Computer	D0874	DE000CM40AP0	15-Mar-13	Call	USD	550	0.020	USD	443.85	1.306	-
COBA - AAP 03.13	Apple Computer	D0878	DE000CM40AT2	15-Mar-13	Put	USD	550	0.020	USD	443.85	1.306	1.63
COBA - XAG 03.13	Silver	D1002	DE000CM40A46	15-Mar-13	Put	USD	25	0.200	USD	28.91	1.306	-
COBA - FB 03.13	Facebook Inc	D0897	DE000CM40B11	15-Mar-13	Call	USD	40	0.100	USD	26.67	1.306	-
COBA - ANA 03.13	Acciona	D0663	DE000CM400F4	15-Mar-13	Call	EUR	75	0.100	EUR	47.69	1.000	-
COBA - ANA 03.13	Acciona	D0664	DE000CM400G2	15-Mar-13	Call		85			47.69		-

						EUR		0.100	EUR		1.000	
COBA - ACS 03.13	ACS Cons Y Serv	D0673	DE000CM400R9	15-Mar-13	Call	EUR	21	0.200	EUR	18.70	1.000	-
COBA - BBV 03.13	BBVA	D0692	DE000CM401L0	15-Mar-13	Call	EUR	9	0.500	EUR	7.79	1.000	-
COBA - BBV 03.13	BBVA	D0700	DE000CM401U1	15-Mar-13	Put	EUR	7	0.500	EUR	7.79	1.000	-
COBA - POP 03.13	Banco Popular Espanol	D0708	DE000CM402C7	15-Mar-13	Call	EUR	1	1.000	EUR	0.71	1.000	0.11
COBA - POP 03.13	Banco Popular Espanol	D0711	DE000CM402F0	15-Mar-13	Call	EUR	1	1.000	EUR	0.71	1.000	0.01
COBA - BAN 03.13	Bankinter	D0744	DE000CM403Q5	15-Mar-13	Call	EUR	5	1.000	EUR	4.51	1.000	-
COBA - CABK 03.13	CaixaBank	D0749	DE000CM403V5	15-Mar-13	Call	EUR	3	1.000	EUR	2.89	1.000	-
COBA - DIA 03.13	DIA	D0755	DE000CM404B5	15-Mar-13	Call	EUR	6	1.000	EUR	5.69	1.000	0.19
COBA - GAM 03.13	Gamesa	D0764	DE000CM404L4	15-Mar-13	Call	EUR	2	1.000	EUR	2.65	1.000	0.40
COBA - GRF 03.13	Grifols SA	D0769	DE000CM404R1	15-Mar-13	Call	EUR	35	0.500	EUR	29.25	1.000	-
COBA - ITX 03.13	Inditex	D0777	DE000CM404Z4	15-Mar-13	Call	EUR	90	0.100	EUR	102.30	1.000	1.23
COBA - ITX 03.13	Inditex	D0782	DE000CM405E6	15-Mar-13	Call	EUR	110	0.100	EUR	102.30	1.000	-
COBA - ITX 03.13	Inditex	D0794	DE000CM405S6	15-Mar-13	Put	EUR	100	0.100	EUR	102.30	1.000	-
COBA - ICAG 03.13	International Consolidated Airlines Group SA	D0796	DE000CM405U2	15-Mar-13	Call	EUR	3	1.000	EUR	3.14	1.000	0.39
COBA - ICAG 03.13	International Consolidated Airlines Group SA	D0799	DE000CM405X6	15-Mar-13	Put	EUR	3	1.000	EUR	3.14	1.000	-
COBA - TL5 03.13	Mediaset Espana Comunicacion SA.	D0803	DE000CM406B0	15-Mar-13	Call	EUR	6	1.000	EUR	5.76	1.000	-
COBA - OHL 03.13	Obrascon Huarte Lain	D0809	DE000CM406H7	15-Mar-13	Call	EUR	24	0.200	EUR	26.85	1.000	0.57
COBA - TEF 03.13	Telefonica	D0831	DE000CM407F9	15-Mar-13	Call	EUR	12	0.500	EUR	11.47	1.000	-
COBA - TEF 03.13	Telefonica	D0854	DE000CM408E0	15-Mar-13	Put	EUR	12	0.500	EUR	11.47	1.000	0.02
COBA - VIS 03.13	Viscofan	D0858	DE000CM408J9	15-Mar-13	Call	EUR	35	0.200	EUR	40.65	1.000	1.13
COBA - VIS 03.13	Viscofan	D0860	DE000CM408L5	15-Mar-13	Call	EUR	40	0.200	EUR	40.65	1.000	0.13
COBA - VIS 03.13	Viscofan	D0862	DE000CM408N1	15-Mar-13	Call		45			40.65		-

						EUR		0.200	EUR		1.000	
COBA - ZEL 03.13	Zeltia SA	D0864	DE000CM408Q4	15-Mar-13	Call	EUR	1	1.000	EUR	1.36	1.000	0.11
COBA - BNP 03.13	BNP Paribas	D0890	DE000CM409C2	15-Mar-13	Call	EUR	45	0.100	EUR	43.99	1.000	-
COBA - SOG 03.13	Societe Generale	D0911	DE000CM409K5	15-Mar-13	Call	EUR	35	0.200	EUR	29.98	1.000	-

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 18 Mar 2013  
Commerzbank AG