FMA warns against offerings by JustTwoTrade

2. November 2024 Warning

The FMA warns against offerings by JustTwoTrade

Web: https://justtwo.trade E-Mail: info@justtwo.trade accounts@justtwo.trade support@justtwo.trade

This provider is not authorised to conduct banking services in Austria that require a licence, and therefore is not allow to offer the trading of financial instruments in accordance with Article 1 para. 1 no. 7 lit. c of the Austrian Banking Act (BWG; Bankwesengesetz).

We advise that there is a risk of confusion with another financial services provider.

The basis for this publication is Article 4 para. 7 of the Austrian Banking Act (BWG; Bankwesengesetz).

Anyone providing banking services, and financial and securities services in Austria, requires the necessary authorisation or licence to do so from the Austrian Financial Market Authority (FMA). Some undertakings offer such services without holding the necessary authorisation. Information about whether a specific undertaking has been authorised/licensed by the FMA, can be found in the FMA Company Database.

« <u>"A helmet and safety belt for your money" on World</u> Savings Day, the FMA explains in "Let's talk about money" about Austria's deposit guarantee scheme for bank accounts

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