

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "Axiare Patrimonio") notifies the Spanish Stock Market Commission the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

Equity trading during 3Q 2016: Liquidity Contract.

In October 31, 2014 Axiare Patrimonio SOCIMI, S.A. has signed with JB Capital Markets, S.V, S.A.U. a liquidity contract with the aim of improving liquidity and regularity in shares price. This contract came into force on January 2, 2015. In order to fulfil with the requirements of information established in the rule 4^a, 2.b) of Circular 3/2007 of the CNMV regarding Liquidity Contract, Axiare Patrimonio publishes the equity trading under the protection of such contract during the 3Q 2016:

- **Initial Balance.-** 78,420 Shares.
- **Purchases.-** 12 Shares.
- **Sales.-** 4,000 Shares.
- **Final balance in shares.-** 74,432 Shares.
- **Initial balance in Euro.-** €2,441,886.08.
- **Total purchases in Euro.-** €147.14.
- **Total sales in Euro.-** €49,040.64.
- **Expenses.-** €1,596.97.
- **Final balance in Euro.-** €2,489,182.61.

Detail of purchases and sales during the Third Quarter 2016 are as follows:

Date	P / S	Shares	Shares position	Price	Net
29-jul-16	P	12	78,432	12.1700	-147.14
29-jul-16	S	-4,000	74,432	12.2639	49,040.64

Madrid, October 4, 2016,

Mr. Luis López de Herrera-Oria
CEO
Axiare Patrimonio