

TT INTERNATIONAL FUNDS PLC
3 George's Dock
IFSC
Dublin D01 X5X0
Ireland

7 March 2018

TT International Funds plc (the “Company”)
TT Emerging Markets Unconstrained Fund (the “Fund”)

This is an important notice and requires your immediate attention.

Dear Shareholder,

We are writing to you as an investor in the Fund, a sub-fund of the Company, to notify you of certain clarifications to the prospectus supplement for the Fund (the “**Supplement**”) in relation to the Fund’s investments in securities which are not included in the Benchmark Indices as summarised in Appendix 1.

The Board of Directors of the Company and the Investment Manager are of the opinion that the amendments are minor in nature and are in the best interests of the Fund. The amendments will become effective from in or around 21 March, 2018 (the “**Date of Approval**”) at which point the revised Supplement will be filed with the Central Bank of Ireland and other relevant regulators as appropriate. A copy of the revised Supplement (including a full blackline highlighting the changes made to the Supplement) may be obtained free of charge on request from the Company, the Investment Manager, or on www.ttint.com from the Date of Approval.

Capitalised terms used but not otherwise defined herein shall have the meanings set out in the prospectus of the Company dated 14 June 2016, which may be obtained free of charge on request from the Company, the Investment Manager, or on www.ttint.com.

The Board of Directors of the Company accept responsibility for the information contained in this shareholder notice.

Should you have any questions or require clarification in relation to the above, please do not hesitate to contact your client relationship contact at TT International.

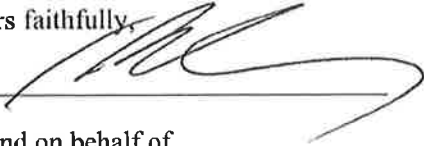
Registered in Ireland as an open-ended investment company with variable capital and segregated liability between sub funds.

Registration Number: 346579. Registered Office as above.
Directors: Norbert Bannon (Irish), Peter Blessing (Irish), John Broughan (Irish), David Burnett (British)

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Yours faithfully,

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned above a horizontal line.

for and on behalf of

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Appendix 1 –

Extract of the Fund's revised Investment Policy

Registered in Ireland as an open-ended investment company with variable capital and segregated liability between sub funds.

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The Fund seeks to achieve its investment objective by investing in a diversified portfolio of **primarily** equity and equity-related securities such as:

- depositary receipts, American depositary receipts, global depositary receipts;
- single and index stock participation notes ("**P-Notes**") (which are notes issued by banks or brokers the return — positive or negative — from which reflects the performance of the underlying shares or equity index. ~~They do not contain embedded derivatives.~~ They allow participation in the performance of the underlying shares or index without owning them. They are typically used to obtain exposure to markets where settlement arrangements are difficult); ~~or and~~
- other securities having equities as the underlying instrument, i.e. equity linked notes (not containing embedded derivatives), fully-funded equity swaps and convertible bonds .

which are, or for which the underlying securities are, traded in the MSCI Emerging Markets Horizon Index or the MSCI Emerging Markets Index (the "**Benchmark Indices**") and which the Investment Manager believes have sound prospects for sustainable growth and represent value in the form of assets and earnings. Additional information on the Benchmark Indices may be obtained at the following website <https://www.msci.com/>.

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The Fund may also invest in securities which are not included in the Benchmark Indices including equities or equity related securities: (a) where the issuer in question has its registered office or domicile located in countries listed in the Benchmark Indices; or (b) listed or traded on any recognised global exchange where the issuer in question, in the Investment Manager's opinion, derives more than 50 per cent. of its assets, sales or profits from countries within the Benchmark Indices, or (c) any security listed or traded on a recognised global exchange where the issuer in question, in the Investment Manager's opinion, carries out more than 50 per cent. of its economic activities in countries within the Benchmark Indices.