

RELEVANT FACT

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “Company” or “IAG”) discloses the following information regarding certain of its share plans pursuant to its obligations under Disclosure Rule 3.1.4(R).

Incentive Award Deferral Plan (“IADP”) 2012

In accordance with IAG’s remuneration policy, half of any annual incentive award is paid in deferred shares in the Company which vest after three years. In accordance with this, under the IADP, the following Person Discharging Managerial Responsibilities (“PDMR”), who was a beneficiary of this plan in 2012, has acquired, after the settlement of income tax and national insurance contributions, ordinary shares of 0.50 euro in the capital of the Company (“Shares”) as follows:

Name	Place and Date	Position	Number of Shares ¹
Steve Gunning	London, 7 April 2015	PDMR	9,600

1. No consideration is payable for these shares.

Under the IAG IADP, no other performance conditions apply because it is based on performance conditions already delivered in 2011.

The terms and conditions of the IAG IADP is more fully described in the IAG Annual Report and Annual Accounts for the period ending 31 December 2014 and within the Directors’ Remuneration Report for 2014, which can be accessed online at IAG’s website: www.iagshares.com.

8 April 2015

Enrique Dupuy de Lôme
Chief Financial Officer