



TALGO, S.A. (“**Talgo**” or the “**Company**”) pursuant to the article 226 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT FACT:

Patentes Talgo, S.L.U. and Uzbekiston Temir Yollari have formalized a supply contract for the acquisition of two trains Talgo 250, coaches, materials and equipment for a total amount of 57 million euros

Talgo and the national railway operator of Uzbekistan, Uzbekiston Temir Yollari, formalized today May 30, 2019 a contract for the supply of two Talgo 250 trains, additional coaches, materials and equipment for 57 million euros.

The contract, which will be financed by the FIEM (Fondo para la Internacionalización de la Empresa), includes the supply of two Talgo 250 trains with 11 passenger cars, four additional coaches, materials and maintenance equipment aimed to increase the capacity of the four existing Talgo trains owned by the Uzbek operator.

With the acquisition of these two additional trains, Uzbekiston Temir Yollari increases the high-speed fleet to six trains, significantly improving the high-speed rail transportation services in the country.

Madrid, 30th May 2019

Talgo, S.A.

Jose Maria Oriol Fabra
Chief Executive Officer