

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 17 Junio 2010

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	Código SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - ABG 06.10	Abengoa	A7474	DE000CM4ZBT8	17-jun-10	Call	EUR 22.00	0.200	EUR 16.40	1.0000	0.00
COBA - ABG 06.10	Abengoa	A7476	DE000CM4ZBV4	17-jun-10	Call	EUR 24.00	0.200	EUR 16.40	1.0000	0.00
COBA - ABG 06.10	Abengoa	A7477	DE000CM4ZBW2	17-jun-10	Call	EUR 28.00	0.200	EUR 16.40	1.0000	0.00
COBA - ABG 06.10	Abengoa	A7478	DE000CM4ZBX0	17-jun-10	Put	EUR 19.00	0.200	EUR 16.40	1.0000	0.52
COBA - ACE 06.10	Abertis	A7479	DE000CM4ZBY8	17-jun-10	Call	EUR 13.33	0.525	EUR 12.12	1.0000	0.00
COBA - ACE 06.10	Abertis	A7480	DE000CM4ZBZ5	17-jun-10	Call	EUR 15.24	0.525	EUR 12.12	1.0000	0.00
COBA - ACE 06.10	Abertis	A7481	DE000CM4ZCA6	17-jun-10	Call	EUR 17.14	0.525	EUR 12.12	1.0000	0.00
COBA - ACE 06.10	Abertis	A7482	DE000CM4ZCB4	17-jun-10	Put	EUR 12.38	0.525	EUR 12.12	1.0000	0.14
COBA - ANA 06.10	Acciona	A7483	DE000CM4ZCC2	17-jun-10	Call	EUR 90.00	0.050	EUR 65.07	1.0000	0.00
COBA - ANA 06.10	Acciona	A7484	DE000CM4ZCD0	17-jun-10	Call	EUR 100.00	0.050	EUR 65.07	1.0000	0.00
COBA - ANA 06.10	Acciona	A7485	DE000CM4ZCE8	17-jun-10	Call	EUR 115.00	0.050	EUR 65.07	1.0000	0.00
COBA - ANA 06.10	Acciona	A7486	DE000CM4ZCF5	17-jun-10	Put	EUR 85.00	0.050	EUR 65.07	1.0000	1.00
COBA - ACX 06.10	Acerinox SA	A7487	DE000CM4ZCG3	17-jun-10	Call	EUR 15.00	0.500	EUR 13.07	1.0000	0.00
COBA - ACX 06.10	Acerinox SA	A7488	DE000CM4ZCH1	17-jun-10	Call	EUR 17.00	0.500	EUR 13.07	1.0000	0.00
COBA - ACX 06.10	Acerinox SA	A7489	DE000CM4ZCJ7	17-jun-10	Put	EUR 13.50	0.500	EUR 13.07	1.0000	0.22
COBA - ACS 06.10	ACS Cons Y Serv	A7491	DE000CM4ZCL3	17-jun-10	Call	EUR 35.00	0.100	EUR 31.05	1.0000	0.00
COBA - ACS 06.10	ACS Cons Y Serv	A7492	DE000CM4ZCM1	17-jun-10	Call	EUR 40.00	0.100	EUR 31.05	1.0000	0.00
COBA - ACS 06.10	ACS Cons Y Serv	A7493	DE000CM4ZCN9	17-jun-10	Put	EUR 32.00	0.100	EUR 31.05	1.0000	0.10
COBA - ALM 06.10	Almirall SA	A7645	DE000CM4ZJW5	17-jun-10	Call	EUR 9.00	0.200	EUR 6.69	1.0000	0.00
COBA - ALM 06.10	Almirall SA	A7646	DE000CM4ZJX3	17-jun-10	Call	EUR 11.00	0.200	EUR 6.69	1.0000	0.00
COBA - ANT 06.10	Antena 3 de TV S	A7494	DE000CM4ZCP4	17-jun-10	Call	EUR 7.50	0.500	EUR 5.13	1.0000	0.00
COBA - ANT 06.10	Antena 3 de TV S	A7495	DE000CM4ZCQ2	17-jun-10	Call	EUR 9.50	0.500	EUR 5.13	1.0000	0.00
COBA - AVZ 06.10	Avanzit	A7496	DE000CM4ZCR0	17-jun-10	Call	EUR 0.60	2.000	EUR 0.51	1.0000	0.00
COBA - AVZ 06.10	Avanzit	A7497	DE000CM4ZCS8	17-jun-10	Call	EUR 0.75	2.000	EUR 0.51	1.0000	0.00
COBA - AVZ 06.10	Avanzit	A7498	DE000CM4ZCT6	17-jun-10	Call	EUR 1.25	2.000	EUR 0.51	1.0000	0.00
COBA - SAB 06.10	Banco de Sabadell	A7519	DE000CM4ZDQ0	17-jun-10	Call	EUR 3.50	1.000	EUR 3.60	1.0000	0.10
COBA - SAB 06.10	Banco de Sabadell	A7520	DE000CM4ZDR8	17-jun-10	Call	EUR 4.50	1.000	EUR 3.60	1.0000	0.00
COBA - SAB 06.10	Banco de Sabadell	A7521	DE000CM4ZDS6	17-jun-10	Call	EUR 5.00	1.000	EUR 3.60	1.0000	0.00

Nombre	Subyacente	Codlgo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - POP 06.10	Banco Popular Espanol	A7525	DE000CM4ZDW8	17-jun-10	Call	EUR 5.00	0.500	EUR 4.50	1.0000	0.00
COBA - POP 06.10	Banco Popular Espanol	A7527	DE000CM4ZDY4	17-jun-10	Call	EUR 6.00	0.500	EUR 4.50	1.0000	0.00
COBA - POP 06.10	Banco Popular Espanol	A7529	DE000CM4ZEA2	17-jun-10	Call	EUR 7.00	0.500	EUR 4.50	1.0000	0.00
COBA - POP 06.10	Banco Popular Espanol	A7532	DE000CM4ZED6	17-jun-10	Put	EUR 5.00	0.500	EUR 4.50	1.0000	0.25
COBA - SAN 06.10	Banco Santander SA	A5949	DE000CM4YVM4	17-jun-10	Call	EUR 10.00	0.500	EUR 9.03	1.0000	0.00
COBA - SAN 06.10	Banco Santander SA	A5952	DE000CM4YVQ5	17-jun-10	Call	EUR 11.00	0.500	EUR 9.03	1.0000	0.00
COBA - SAN 06.10	Banco Santander SA	A5955	DE000CM4YVT9	17-jun-10	Call	EUR 12.00	0.500	EUR 9.03	1.0000	0.00
COBA - SAN 06.10	Banco Santander SA	A5958	DE000CM4YVW3	17-jun-10	Call	EUR 13.00	0.500	EUR 9.03	1.0000	0.00
COBA - SAN 06.10	Banco Santander SA	A5960	DE000CM4YVY9	17-jun-10	Call	EUR 14.00	0.500	EUR 9.03	1.0000	0.00
COBA - SAN 06.10	Banco Santander SA	A5962	DE000CM4YWA7	17-jun-10	Put	EUR 8.00	0.500	EUR 9.03	1.0000	0.00
COBA - SAN 06.10	Banco Santander SA	A5965	DE000CM4YWD1	17-jun-10	Put	EUR 9.00	0.500	EUR 9.03	1.0000	0.00
COBA - SAN 06.10	Banco Santander SA	A5969	DE000CM4YWH2	17-jun-10	Put	EUR 10.00	0.500	EUR 9.03	1.0000	0.48
COBA - SAN 06.10	Banco Santander SA	A5973	DE000CM4YWM2	17-jun-10	Put	EUR 11.00	0.500	EUR 9.03	1.0000	0.98
COBA - SAN 06.10	Banco Santander SA	A5976	DE000CM4YWQ3	17-jun-10	Put	EUR 12.00	0.500	EUR 9.03	1.0000	1.48
COBA - SAN 06.10	Banco Santander SA	A9375	DE000CM5AEU0	17-jun-10	Call	EUR 8.00	0.500	EUR 9.03	1.0000	0.52
COBA - SAN 06.10	Banco Santander SA	A9380	DE000CM5AEZ9	17-jun-10	Call	EUR 9.00	0.500	EUR 9.03	1.0000	0.02
COBA - SAN 06.10	Banco Santander SA	A9390	DE000CM5AFK8	17-jun-10	Put	EUR 7.00	0.500	EUR 9.03	1.0000	0.00
COBA - BAN 06.10	Banesto	A7522	DE000CM4ZDT4	17-jun-10	Call	EUR 8.00	0.500	EUR 6.75	1.0000	0.00
COBA - BAN 06.10	Banesto	A7523	DE000CM4ZDU2	17-jun-10	Call	EUR 10.00	0.500	EUR 6.75	1.0000	0.00
COBA - BAN 06.10	Banesto	A7524	DE000CM4ZDV0	17-jun-10	Put	EUR 9.00	0.500	EUR 6.75	1.0000	1.12
COBA - BAN 06.10	Bankinter	A7565	DE000CM4ZFN2	17-jun-10	Call	EUR 6.00	0.500	EUR 4.75	1.0000	0.00
COBA - BAN 06.10	Bankinter	A7566	DE000CM4ZFP7	17-jun-10	Call	EUR 7.00	0.500	EUR 4.75	1.0000	0.00
COBA - BAN 06.10	Bankinter	A7567	DE000CM4ZFQ5	17-jun-10	Call	EUR 9.00	0.500	EUR 4.75	1.0000	0.00
COBA - BAN 06.10	Bankinter	A7568	DE000CM4ZFR3	17-jun-10	Put	EUR 6.00	0.500	EUR 4.75	1.0000	0.62
COBA - BBV 06.10	BBVA	A7499	DE000CM4ZCU4	17-jun-10	Call	EUR 11.00	0.500	EUR 8.86	1.0000	0.00
COBA - BBV 06.10	BBVA	A7500	DE000CM4ZCV2	17-jun-10	Call	EUR 12.00	0.500	EUR 8.86	1.0000	0.00
COBA - BBV 06.10	BBVA	A7503	DE000CM4ZCY6	17-jun-10	Call	EUR 13.00	0.500	EUR 8.86	1.0000	0.00
COBA - BBV 06.10	BBVA	A7506	DE000CM4ZDB2	17-jun-10	Call	EUR 14.00	0.500	EUR 8.86	1.0000	0.00
COBA - BBV 06.10	BBVA	A7508	DE000CM4ZDD8	17-jun-10	Call	EUR 15.00	0.500	EUR 8.86	1.0000	0.00

Nombre	Subyacente	Código SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - BBV 06.10	BBVA	A7510	DE000CM4ZDF3	17-jun-10	Put	EUR 10.00	0.500	EUR 8.86	1.0000	0.57
COBA - BBV 06.10	BBVA	A7512	DE000CM4ZDH9	17-jun-10	Put	EUR 11.00	0.500	EUR 8.86	1.0000	1.07
COBA - BBV 06.10	BBVA	A7514	DE000CM4ZDK3	17-jun-10	Put	EUR 12.00	0.500	EUR 8.86	1.0000	1.57
COBA - BBV 06.10	BBVA	A7516	DE000CM4ZDM9	17-jun-10	Put	EUR 13.00	0.500	EUR 8.86	1.0000	2.07
COBA - BBV 06.10	BBVA	A7518	DE000CM4ZDP2	17-jun-10	Put	EUR 14.00	0.500	EUR 8.86	1.0000	2.57
COBA - BBV 06.10	BBVA	A9350	DE000CM5ADT4	17-jun-10	Call	EUR 8.00	0.500	EUR 8.86	1.0000	0.43
COBA - BBV 06.10	BBVA	A9353	DE000CM5ADW8	17-jun-10	Call	EUR 9.00	0.500	EUR 8.86	1.0000	0.00
COBA - BBV 06.10	BBVA	A9356	DE000CM5ADZ1	17-jun-10	Call	EUR 10.00	0.500	EUR 8.86	1.0000	0.00
COBA - BBV 06.10	BBVA	A9360	DE000CM5AED6	17-jun-10	Put	EUR 8.00	0.500	EUR 8.86	1.0000	0.00
COBA - BBV 06.10	BBVA	A9363	DE000CM5AEG9	17-jun-10	Put	EUR 9.00	0.500	EUR 8.86	1.0000	0.07
COBA - BME 06.10	Bolsas y Merca E	A7569	DE000CM4ZFS1	17-jun-10	Call	EUR 20.62	0.102	EUR 18.60	1.0000	0.00
COBA - BME 06.10	Bolsas y Merca E	A7570	DE000CM4ZFT9	17-jun-10	Call	EUR 22.58	0.102	EUR 18.60	1.0000	0.00
COBA - BME 06.10	Bolsas y Merca E	A7571	DE000CM4ZFU7	17-jun-10	Call	EUR 25.53	0.102	EUR 18.60	1.0000	0.00
COBA - BME 06.10	Bolsas y Merca E	A7572	DE000CM4ZFV5	17-jun-10	Put	EUR 19.64	0.102	EUR 18.60	1.0000	0.11
COBA - CRI 06.10	Criteria Caixa	A7576	DE000CM4ZFZ6	17-jun-10	Call	EUR 3.00	1.000	EUR 3.43	1.0000	0.43
COBA - CRI 06.10	Criteria Caixa	A7577	DE000CM4ZGA7	17-jun-10	Call	EUR 3.50	1.000	EUR 3.43	1.0000	0.00
COBA - CRI 06.10	Criteria Caixa	A7578	DE000CM4ZGB5	17-jun-10	Call	EUR 4.00	1.000	EUR 3.43	1.0000	0.00
COBA - AEA 06.10	Ebro Puleva	A7579	DE000CM4ZGC3	17-jun-10	Call	EUR 14.00	0.500	EUR 13.91	1.0000	0.00
COBA - AEA 06.10	Ebro Puleva	A7580	DE000CM4ZGD1	17-jun-10	Call	EUR 16.00	0.500	EUR 13.91	1.0000	0.00
COBA - AEA 06.10	Ebro Puleva	A7581	DE000CM4ZGE9	17-jun-10	Call	EUR 20.00	0.500	EUR 13.91	1.0000	0.00
COBA - ENG 06.10	Enagas	A7582	DE000CM4ZGF6	17-jun-10	Call	EUR 15.00	0.500	EUR 14.06	1.0000	0.00
COBA - ENG 06.10	Enagas	A7583	DE000CM4ZGG4	17-jun-10	Call	EUR 17.00	0.500	EUR 14.06	1.0000	0.00
COBA - ENG 06.10	Enagas	A7584	DE000CM4ZGH2	17-jun-10	Put	EUR 14.00	0.500	EUR 14.06	1.0000	0.00
COBA - ELE 06.10	Endesa	A7585	DE000CM4ZGJ8	17-jun-10	Call	EUR 22.00	0.200	EUR 18.77	1.0000	0.00
COBA - ELE 06.10	Endesa	A7588	DE000CM4ZGM2	17-jun-10	Call	EUR 26.00	0.200	EUR 18.77	1.0000	0.00
COBA - ELE 06.10	Endesa	A7590	DE000CM4ZGP5	17-jun-10	Put	EUR 22.00	0.200	EUR 18.77	1.0000	0.65
COBA - FER1 06.10	Ferrovial	A7617	DE000CM4ZHS7	17-jun-10	Call	EUR 8.00	0.500	EUR 5.72	1.0000	0.00
COBA - FER1 06.10	Ferrovial	A7618	DE000CM4ZHT5	17-jun-10	Call	EUR 9.00	0.500	EUR 5.72	1.0000	0.00
COBA - FER1 06.10	Ferrovial	A7619	DE000CM4ZHU3	17-jun-10	Call	EUR 10.00	0.500	EUR 5.72	1.0000	0.00
COBA - FER1 06.10	Ferrovial	A7620	DE000CM4ZHV1	17-jun-10	Put	EUR 8.00	0.500	EUR 5.72	1.0000	1.14
COBA - FCC 06.10	Fomento De Construcciones Y Contratas	A7591	DE000CM4ZGQ3	17-jun-10	Call	EUR 27.00	0.100	EUR 18.29	1.0000	0.00

Nombre	Subyacente	Código SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - FCC 06.10	Fomento De Construcciones Y Contratas	A7592	DE000CM4ZGR1	17-jun-10	Call	EUR 30.00	0.100	EUR 18.29	1.0000	0.00
COBA - FCC 06.10	Fomento De Construcciones Y Contratas	A7593	DE000CM4ZGS9	17-jun-10	Call	EUR 32.00	0.100	EUR 18.29	1.0000	0.00
COBA - FCC 06.10	Fomento De Construcciones Y Contratas	A7594	DE000CM4ZGT7	17-jun-10	Put	EUR 28.00	0.100	EUR 18.29	1.0000	0.97
COBA - GAM 06.10	Gamesa	A7595	DE000CM4ZGU5	17-jun-10	Call	EUR 11.00	0.500	EUR 8.02	1.0000	0.00
COBA - GAM 06.10	Gamesa	A7596	DE000CM4ZGV3	17-jun-10	Call	EUR 12.00	0.500	EUR 8.02	1.0000	0.00
COBA - GAM 06.10	Gamesa	A7597	DE000CM4ZGW1	17-jun-10	Call	EUR 14.00	0.500	EUR 8.02	1.0000	0.00
COBA - GAM 06.10	Gamesa	A7598	DE000CM4ZGX9	17-jun-10	Put	EUR 11.00	0.500	EUR 8.02	1.0000	1.49
COBA - GAM 06.10	Gamesa	A9435	DE000CM5AHG2	17-jun-10	Call	EUR 9.00	0.500	EUR 8.02	1.0000	0.00
COBA - GAM 06.10	Gamesa	A9441	DE000CM5AHN8	17-jun-10	Put	EUR 8.00	0.500	EUR 8.02	1.0000	0.00
COBA - GAS 06.10	Gas Natural	A7599	DE000CM4ZGY7	17-jun-10	Call	EUR 13.00	0.200	EUR 12.83	1.0000	0.00
COBA - GAS 06.10	Gas Natural	A7600	DE000CM4ZGZ4	17-jun-10	Call	EUR 15.00	0.200	EUR 12.83	1.0000	0.00
COBA - GAS 06.10	Gas Natural	A7602	DE000CM4ZHB3	17-jun-10	Call	EUR 17.00	0.200	EUR 12.83	1.0000	0.00
COBA - GAS 06.10	Gas Natural	A7604	DE000CM4ZHD9	17-jun-10	Put	EUR 13.00	0.200	EUR 12.83	1.0000	0.03
COBA - TL5 06.10	Gestevisión Telecinco	A7606	DE000CM4ZHF4	17-jun-10	Call	EUR 8.50	0.500	EUR 8.37	1.0000	0.00
COBA - TL5 06.10	Gestevisión Telecinco	A7607	DE000CM4ZHG2	17-jun-10	Call	EUR 10.50	0.500	EUR 8.37	1.0000	0.00
COBA - TL5 06.10	Gestevisión Telecinco	A7608	DE000CM4ZHH0	17-jun-10	Call	EUR 11.50	0.500	EUR 8.37	1.0000	0.00
COBA - TL5 06.10	Gestevisión Telecinco	A7609	DE000CM4ZHJ6	17-jun-10	Call	EUR 12.50	0.500	EUR 8.37	1.0000	0.00
COBA - GRF 06.10	Grifols SA	A7610	DE000CM4ZHK4	17-jun-10	Call	EUR 10.00	0.200	EUR 8.94	1.0000	0.00
COBA - GRF 06.10	Grifols SA	A7611	DE000CM4ZHL2	17-jun-10	Call	EUR 12.00	0.200	EUR 8.94	1.0000	0.00
COBA - GRF 06.10	Grifols SA	A7613	DE000CM4ZHN8	17-jun-10	Call	EUR 14.00	0.200	EUR 8.94	1.0000	0.00
COBA - GRF 06.10	Grifols SA	A7615	DE000CM4ZHQ1	17-jun-10	Call	EUR 16.00	0.200	EUR 8.94	1.0000	0.00
COBA - IBE 06.10	Iberdrola Renovables SA	A7621	DE000CM4ZHW9	17-jun-10	Call	EUR 3.25	1.000	EUR 2.61	1.0000	0.00
COBA - IBE 06.10	Iberdrola Renovables SA	A7622	DE000CM4ZHX7	17-jun-10	Call	EUR 3.75	1.000	EUR 2.61	1.0000	0.00
COBA - IBE 06.10	Iberdrola Renovables SA	A7623	DE000CM4ZHY5	17-jun-10	Call	EUR 4.25	1.000	EUR 2.61	1.0000	0.00

Nombre	Subyacente	Código SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - IBE 06.10	Iberdrola SA	A7624	DE000CM4ZH2	17-jun-10	Call	EUR 6.00	1.000	EUR 5.29	1.0000	0.00
COBA - IBE 06.10	Iberdrola SA	A7625	DE000CM4ZJA1	17-jun-10	Call	EUR 7.00	1.000	EUR 5.29	1.0000	0.00
COBA - IBE 06.10	Iberdrola SA	A7626	DE000CM4ZJB9	17-jun-10	Call	EUR 8.00	1.000	EUR 5.29	1.0000	0.00
COBA - IBE 06.10	Iberdrola SA	A7627	DE000CM4ZJC7	17-jun-10	Put	EUR 6.00	1.000	EUR 5.29	1.0000	0.71
COBA - IBE 06.10	Iberdrola SA	A7628	DE000CM4ZJD5	17-jun-10	Put	EUR 8.00	1.000	EUR 5.29	1.0000	2.71
COBA - IBL 06.10	Iberia	A7629	DE000CM4ZJE3	17-jun-10	Call	EUR 2.00	1.000	EUR 2.48	1.0000	0.48
COBA - IBL 06.10	Iberia	A7630	DE000CM4ZJF0	17-jun-10	Call	EUR 2.25	1.000	EUR 2.48	1.0000	0.23
COBA - IBL 06.10	Iberia	A7631	DE000CM4ZJG8	17-jun-10	Call	EUR 2.75	1.000	EUR 2.48	1.0000	0.00
COBA - IBL 06.10	Iberia	A7632	DE000CM4ZJH6	17-jun-10	Put	EUR 2.00	1.000	EUR 2.48	1.0000	0.00
COBA - ITX 06.10	Inditex	A7637	DE000CM4ZJN4	17-jun-10	Call	EUR 44.00	0.200	EUR 48.44	1.0000	0.89
COBA - ITX 06.10	Inditex	A7638	DE000CM4ZJP9	17-jun-10	Call	EUR 48.00	0.200	EUR 48.44	1.0000	0.09
COBA - ITX 06.10	Inditex	A7639	DE000CM4ZJQ7	17-jun-10	Call	EUR 52.00	0.200	EUR 48.44	1.0000	0.00
COBA - ITX 06.10	Inditex	A7640	DE000CM4ZJR5	17-jun-10	Put	EUR 38.00	0.200	EUR 48.44	1.0000	0.00
COBA - ITX 06.10	Inditex	A7641	DE000CM4ZJS3	17-jun-10	Put	EUR 42.00	0.200	EUR 48.44	1.0000	0.00
COBA - IDR 06.10	Indra Sistemas	A7633	DE000CM4ZJJ2	17-jun-10	Call	EUR 16.00	0.200	EUR 14.07	1.0000	0.00
COBA - IDR 06.10	Indra Sistemas	A7634	DE000CM4ZJK0	17-jun-10	Call	EUR 18.00	0.200	EUR 14.07	1.0000	0.00
COBA - IDR 06.10	Indra Sistemas	A7635	DE000CM4ZJL8	17-jun-10	Call	EUR 21.00	0.200	EUR 14.07	1.0000	0.00
COBA - IDR 06.10	Indra Sistemas	A7636	DE000CM4ZJM6	17-jun-10	Put	EUR 14.50	0.200	EUR 14.07	1.0000	0.09
COBA - JAZ 06.10	Jazztel	A7642	DE000CM4ZJT1	17-jun-10	Call	EUR 2.50	2.000	EUR 2.77	1.0000	0.54
COBA - JAZ 06.10	Jazztel	A7643	DE000CM4ZJU9	17-jun-10	Call	EUR 3.50	2.000	EUR 2.77	1.0000	0.00
COBA - JAZ 06.10	Jazztel	A7644	DE000CM4ZJV7	17-jun-10	Call	EUR 4.50	2.000	EUR 2.77	1.0000	0.00
COBA - MAP 06.10	Mapfre	A7573	DE000CM4ZFW3	17-jun-10	Call	EUR 2.99	1.003	EUR 2.29	1.0000	0.00
COBA - MAP 06.10	Mapfre	A7574	DE000CM4ZFX1	17-jun-10	Call	EUR 3.69	1.003	EUR 2.29	1.0000	0.00
COBA - MAP 06.10	Mapfre	A7575	DE000CM4ZFY9	17-jun-10	Put	EUR 2.69	1.003	EUR 2.29	1.0000	0.40
COBA - NH 06.10	NH Hoteles	A7647	DE000CM4ZJY1	17-jun-10	Call	EUR 4.00	1.000	EUR 2.65	1.0000	0.00
COBA - NH 06.10	NH Hoteles	A7648	DE000CM4ZJZ8	17-jun-10	Call	EUR 5.00	1.000	EUR 2.65	1.0000	0.00
COBA - OHL 06.10	Obrascon Huarte Lain	A7649	DE000CM4ZKA9	17-jun-10	Call	EUR 18.00	0.200	EUR 19.68	1.0000	0.34
COBA - OHL 06.10	Obrascon Huarte Lain	A7650	DE000CM4ZKB7	17-jun-10	Call	EUR 22.00	0.200	EUR 19.68	1.0000	0.00
COBA - PRS 06.10	Prisa	A7652	DE000CM4ZKD3	17-jun-10	Call	EUR 3.50	1.000	EUR 2.03	1.0000	0.00
COBA - PRS 06.10	Prisa	A7654	DE000CM4ZKF8	17-jun-10	Call	EUR 4.50	1.000	EUR 2.03	1.0000	0.00
COBA - PRS 06.10	Prisa	A7656	DE000CM4ZKH4	17-jun-10	Call	EUR 5.50	1.000	EUR 2.03	1.0000	0.00
COBA - REE 06.10	Red Electrica Corporacion SA	A7657	DE000CM4ZKJ0	17-jun-10	Call	EUR 33.00	0.100	EUR 34.58	1.0000	0.16

Nombre	Subyacente	Codlgo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - REE 06.10	Red Electrica Corporacion SA	A7658	DE000CM4ZKK8	17-jun-10	Call	EUR 37.00	0.100	EUR 34.58	1.0000	0.00
COBA - REE 06.10	Red Electrica Corporacion SA	A7659	DE000CM4ZKL6	17-jun-10	Call	EUR 42.00	0.100	EUR 34.58	1.0000	0.00
COBA - REE 06.10	Red Electrica Corporacion SA	A7660	DE000CM4ZKM4	17-jun-10	Put	EUR 35.00	0.100	EUR 34.58	1.0000	0.04
COBA - REP 06.10	Repsol SA	A7661	DE000CM4ZKN2	17-jun-10	Call	EUR 18.00	0.500	EUR 17.66	1.0000	0.00
COBA - REP 06.10	Repsol SA	A7663	DE000CM4ZKQ5	17-jun-10	Call	EUR 19.00	0.500	EUR 17.66	1.0000	0.00
COBA - REP 06.10	Repsol SA	A7665	DE000CM4ZKS1	17-jun-10	Call	EUR 20.00	0.500	EUR 17.66	1.0000	0.00
COBA - REP 06.10	Repsol SA	A7667	DE000CM4ZKU7	17-jun-10	Call	EUR 21.00	0.500	EUR 17.66	1.0000	0.00
COBA - REP 06.10	Repsol SA	A7670	DE000CM4ZKX1	17-jun-10	Put	EUR 17.00	0.500	EUR 17.66	1.0000	0.00
COBA - REP 06.10	Repsol SA	A7672	DE000CM4ZKZ6	17-jun-10	Put	EUR 19.00	0.500	EUR 17.66	1.0000	0.67
COBA - REP 06.10	Repsol SA	A9524	DE000CM5ALZ4	17-jun-10	Put	EUR 16.00	0.500	EUR 17.66	1.0000	0.00
COBA - REP 06.10	Repsol SA	A9525	DE000CM5AMA5	17-jun-10	Put	EUR 18.00	0.500	EUR 17.66	1.0000	0.17
COBA - SVO 06.10	Sacyr Vallehermoso	A7673	DE000CM4ZLA7	17-jun-10	Call	EUR 8.00	0.200	EUR 4.47	1.0000	0.00
COBA - SVO 06.10	Sacyr Vallehermoso	A7674	DE000CM4ZLB5	17-jun-10	Call	EUR 10.00	0.200	EUR 4.47	1.0000	0.00
COBA - SVO 06.10	Sacyr Vallehermoso	A7675	DE000CM4ZLC3	17-jun-10	Call	EUR 12.00	0.200	EUR 4.47	1.0000	0.00
COBA - SOL 06.10	Sol Melia SA	A7676	DE000CM4ZLD1	17-jun-10	Call	EUR 6.00	0.500	EUR 5.58	1.0000	0.00
COBA - SOL 06.10	Sol Melia SA	A7677	DE000CM4ZLE9	17-jun-10	Call	EUR 8.00	0.500	EUR 5.58	1.0000	0.00
COBA - SOL 06.10	Sol Melia SA	A7678	DE000CM4ZLF6	17-jun-10	Call	EUR 10.00	0.500	EUR 5.58	1.0000	0.00
COBA - SLR 06.10	Solaria Energia	A7679	DE000CM4ZLG4	17-jun-10	Call	EUR 2.50	1.000	EUR 1.72	1.0000	0.00
COBA - SLR 06.10	Solaria Energia	A7680	DE000CM4ZLH2	17-jun-10	Call	EUR 3.50	1.000	EUR 1.72	1.0000	0.00
COBA - SOS 06.10	SOS Cuetara	A7682	DE000CM4ZLK6	17-jun-10	Call	EUR 3.00	0.500	EUR 1.74	1.0000	0.00
COBA - SOS 06.10	SOS Cuetara	A7683	DE000CM4ZLL4	17-jun-10	Call	EUR 4.00	0.500	EUR 1.74	1.0000	0.00
COBA - TRE 06.10	Tecnicas Reunidas	A7684	DE000CM4ZLM2	17-jun-10	Call	EUR 40.00	0.100	EUR 38.89	1.0000	0.00
COBA - TRE 06.10	Tecnicas Reunidas	A7686	DE000CM4ZLP5	17-jun-10	Call	EUR 50.00	0.100	EUR 38.89	1.0000	0.00
COBA - TEF 06.10	Telefonica	A6006	DE000CM4YXW9	17-jun-10	Call	EUR 17.00	0.500	EUR 16.14	1.0000	0.00
COBA - TEF 06.10	Telefonica	A6007	DE000CM4YXX7	17-jun-10	Call	EUR 18.00	0.500	EUR 16.14	1.0000	0.00
COBA - TEF 06.10	Telefonica	A6011	DE000CM4YYB1	17-jun-10	Call	EUR 19.00	0.500	EUR 16.14	1.0000	0.00
COBA - TEF 06.10	Telefonica	A6013	DE000CM4YYD7	17-jun-10	Call	EUR 20.00	0.500	EUR 16.14	1.0000	0.00
COBA - TEF 06.10	Telefonica	A6018	DE000CM4YYJ4	17-jun-10	Call	EUR 21.00	0.500	EUR 16.14	1.0000	0.00
COBA - TEF 06.10	Telefonica	A6021	DE000CM4YYM8	17-jun-10	Call	EUR 22.00	0.500	EUR 16.14	1.0000	0.00
COBA - TEF 06.10	Telefonica	A6023	DE000CM4YYP1	17-jun-10	Put	EUR 15.00	0.500	EUR 16.14	1.0000	0.00

Nombre	Subyacente	Código SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - TEF 06.10	Telefonica	A6024	DE000CM4YYQ9	17-jun-10	Put	EUR 16.00	0.500	EUR 16.14	1.0000	0.00
COBA - TEF 06.10	Telefonica	A6027	DE000CM4YYT3	17-jun-10	Put	EUR 17.00	0.500	EUR 16.14	1.0000	0.43
COBA - TEF 06.10	Telefonica	A6030	DE000CM4YYW7	17-jun-10	Put	EUR 18.00	0.500	EUR 16.14	1.0000	0.93
COBA - TEF 06.10	Telefonica	A6034	DE000CM4YZA0	17-jun-10	Put	EUR 19.00	0.500	EUR 16.14	1.0000	1.43
COBA - TEF 06.10	Telefonica	A6035	DE000CM4YZB8	17-jun-10	Put	EUR 20.00	0.500	EUR 16.14	1.0000	1.93
COBA - ZOT 06.10	Zardoya Otis SA	A7716	DE000CM4ZMV1	17-jun-10	Call	EUR 13.00	0.200	EUR 10.35	1.0000	0.00
COBA - ZOT 06.10	Zardoya Otis SA	A7717	DE000CM4ZMW9	17-jun-10	Call	EUR 15.00	0.200	EUR 10.35	1.0000	0.00
COBA - ZEL 06.10	Zeltia SA	A7718	DE000CM4ZMX7	17-jun-10	Call	EUR 3.50	0.500	EUR 3.34	1.0000	0.00
COBA - ZEL 06.10	Zeltia SA	A7720	DE000CM4ZMZ2	17-jun-10	Call	EUR 4.50	0.500	EUR 3.34	1.0000	0.00
COBA - ZEL 06.10	Zeltia SA	A7722	DE000CM4ZNB1	17-jun-10	Call	EUR 5.50	0.500	EUR 3.34	1.0000	0.00
COBA - ZEL 06.10	Zeltia SA	A7724	DE000CM4ZND7	17-jun-10	Put	EUR 3.00	0.500	EUR 3.34	1.0000	0.00
COBA - ZEL 06.10	Zeltia SA	A7726	DE000CM4ZNF2	17-jun-10	Put	EUR 4.00	0.500	EUR 3.34	1.0000	0.33

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 17 de Junio 2010
Commerzbank AG