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Madrid, January 18, 2019

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

In light of the news published by different Spanish media today, the Company clarifies that, although it is continually studying various alternatives to favor liquidity of its shares, and among others, a potential capital increase or an IPO, as of this date, no specific proposal has been made to the Board of Directors, nor has the Company's management determined on a specific avenue related to this matter, nor has any investment bank been mandated.

Luis Argüello Álvarez
Secretary of the Board of Directors