

RELEVANT FACT

IAG CONVERTS TWO A320NEO OPTIONS INTO FIRM ORDERS

International Airlines Group (IAG) has converted two of the 100 Airbus A320neo options it announced in August 2013 into firm orders for Iberia.

These aircraft will be delivered in 2021 and will be used to replace two A320neos in the airline's shorthaul fleet. They will be powered by CFM LEAP-1A26 engines.

These modern, fuel efficient aircraft will bring both cost efficiencies and environmental benefits to Iberia's fleet.

Steve Gunning
Chief Financial Officer

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Note to editors:

- The aircraft list price, as of January 2012, is US\$94.0 million.
- The list price is the sum of the airframe list price, engine option list price and the price of certain assumed specification change notices against which price concessions are made. IAG has negotiated a substantial discount from the list price.
- IAG has a range of financing options and will choose the most appropriate source closer to the delivery time.