

NOTIFICATION OF SHORT POSITIONS IN SHARES

Information to be published as Hecho Relevante (relevant information)

Identification of declarer	Viking Global Equities LP Viking Global Equities II LP VGE III Portfolio Ltd (the "Viking Funds")
	Viking Global Investors LP (Management Company to the Viking Funds)
	Viking Global Performance LLC (Investment Advisor to the Viking Funds)
Date of declaration	21/12/09
Name of share / cuota issuer	Banco Popular Espanol SA
Nº shares	1,302,460
% of capital	0.10% (based on outstanding share figures reported by Bloomberg)