

Communique Issued on behalf of Blueprime Limited

We are instructed by Blueprime Limited ("the Company"). This communiqué is issued on the instructions of the directors of the Company.

We confirm that the Company is interested in the acquisition of 20% of the Banco Popular de Espana ("the Bank").

To that end, we are in contact with a number of shareholders who are in advanced negotiations with us in relation to the possibility of selling their shareholding in the Bank to the Company. Any sales agreed would be conditional on the approval of all the relevant regulatory authorities (Bank of Spain, Comission Nacional de Mercado de Valores ("CNMV") and all other relevant authorities) and upon the threshold objective of achieving conditional commitments for the purchase of 20% of the issued share capital of the Bank.

We can confirm that we have already signed one agreement, with Titanica Capital Investment S.L.U, represented by Mr Trinitario Casanova, on the terms and at the price communicated by that party and ourselves, on behalf of the Company, to the CNMV.

No other agreements have yet been signed, although agreement is close to being finalised with a number of other shareholders with whom we are in advanced negotiations.

23 June 2008