

Pursuant to article 228 of Royal Decree 4/2015 of October 23, approving the consolidated text of the Securities Market Law, Ercros, S.A. (hereinafter "the Company"), hereby informs the following

RELEVANT EVENT

As a continuation to the relevant events nº 244,465; 252,223 and 252,224, the Company announces that, in accordance with the application of the result of Ercros, S.A. corresponding to the 2016 fiscal year approved by the ordinary general meeting of shareholders held today, the distribution of the cash dividend from the 2016 profits, for an amount of 0.04 euros gross per share, will be made next July 5, 2017.

All shares in circulation whose date of contract will not be later than June 30, 2017, will have the right to receive the aforementioned dividend, provided that the entity depositing such shares has made the settlement with Iberclear no later than July 4, 2017, according to the following detail:

D-3	Last date of subscription of shares entitled to receive dividend (last trading date)	30-06-2017
D-2	Date from which the shares will be traded without the right to receive the dividend (ex date)	3-07-2017
D-1	Date on which the registered holders entitled to receive the dividend are determined (record date)	4-07-2017
D	Payment date	5-07-2017

This right excludes the 3,106,800 shares held by the Company in treasury stock, the amortization of which has been agreed today by the general meeting of shareholders.

The amount of the dividend, once tax deductions are legally applicable in each case, will be effected in accordance with the provisions in force for depository entities, using the means that the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (Iberclear) has at disposal. To that end, Banco Santander Investment, S.A. is appointed as payment agent

Barcelona, June 23, 2017