

## HECHO RELEVANTE

### Resultados de las Pruebas de Resistencia del sector bancario europeo 2011

Muy señores nuestros:

Caja de Ahorros y Pensiones de Barcelona ("la Caixa") ha participado en las pruebas de resistencia del sector bancario europeo 2011 llevadas a cabo por la Autoridad Bancaria Europea (EBA), en colaboración con el Banco de España, el Banco Central Europeo (BCE), la Comisión Europea (CE) y el Consejo Europeo de Riesgo Sistémico (ESRB).

"la Caixa" tiene conocimiento de las declaraciones realizadas hoy por la EBA y el Banco de España en relación a las pruebas de resistencia de la UE y reconoce plenamente los resultados de este ejercicio.

Las pruebas de resistencia de la UE, en las que han participado 91 entidades financieras que representan más del 65% de los activos totales del sistema bancario europeo, pretenden evaluar la capacidad de resistencia de las entidades europeas a *shocks* severos y, específicamente, de su solvencia a hipotéticas situaciones de tensión bajo ciertas condiciones restrictivas.

Los supuestos y la metodología del ejercicio de estrés han sido establecidos por la EBA para evaluar la adecuación del capital de las entidades frente a un nivel de referencia mínimo del 5% de Core Tier 1, y están destinados a restaurar la confianza en la capacidad de resistencia de las entidades participantes. El escenario macroeconómico adverso de las pruebas de resistencia ha sido establecido por el BCE y cubre un horizonte temporal de dos años (2011-2012). Las pruebas se han realizado bajo un supuesto de balance estático a 31 de diciembre de 2010, no tienen en cuenta las estrategias empresariales ni futuras acciones de gestión y no son una previsión de los resultados del Grupo "la Caixa" en el horizonte temporal de referencia.

Como resultado del *shock* asumido en el ejercicio de estrés, el ratio de Core Tier 1 del Grupo "la Caixa" se situaría en el 6,4% bajo el escenario adverso a 31 de diciembre de 2012, frente al 6,8% de final de 2010. Este resultado incorpora los efectos de los instrumentos de capital anunciados y plenamente comprometidos a 30 de abril de 2011, pero no tiene en cuenta otras acciones mitigadoras ya realizadas o planificadas por el Grupo "la Caixa". Dichas acciones adicionales, aprobadas por la EBA en el contexto de este ejercicio, elevarían el ratio Core Tier 1 del 6,4% hasta el 9,1%

Como consecuencia de estos resultados, el Grupo "la Caixa" cumple con el mínimo del 5% de Core Tier 1 establecido por la EBA en las pruebas de resistencia y continuará velando por garantizar el mantenimiento de un nivel de capital adecuado. En este sentido, dentro del proceso de reorganización del Grupo, que ha culminado con el inicio de cotización de CaixaBank el 1 de julio de 2011, se han

llevado a cabo las siguientes operaciones que permiten reforzar aún más su solvencia y son reconocidas por la EBA como acciones mitigadoras adicionales:

- El Grupo completó con éxito la emisión de 1.500 millones de euros de Obligaciones Necesariamente Convertibles el pasado mes de junio. Los efectos de los 750 millones de euros que se convertirán antes de 31 de diciembre de 2012 en acciones ordinarias de CaixaBank están reconocidos en el resultado del ejercicio del 6,4% de Core Tier 1 a 31 de diciembre de 2012. El importe restante de la emisión, a convertir en 2013, se reconoce en el ejercicio como una medida mitigadora adicional.
- Asimismo, el Grupo ha formalizado ya un acuerdo estratégico con Mutua Madrileña que incluye la venta del 50% del negocio de seguros generales. Esta operación ha permitido reforzar de manera importante la base de capital del Grupo.
- Finalmente, la influencia significativa de la participación del 12,7% en Repsol ha permitido al Grupo clasificarla como asociada, lo que ha supuesto un incremento notable de la base de capital.

Adicionalmente, la EBA considera como acciones mitigadoras del ejercicio de estrés las elevadas provisiones genéricas y subestándar constituidas a 31 de diciembre de 2010, que han podido mantenerse intactas gracias a la fortaleza financiera del Grupo, y las plusvalías latentes existentes en las participaciones disponibles para la venta, fundamentalmente del 5% de Telefónica. El conjunto de todas estas acciones adicionales permite que el nivel de Core Tier 1 del Grupo "la Caixa" a 31 de diciembre de 2012 ascienda desde el 6,4% hasta el 9,1%, incluso en el escenario de tensión adverso de la EBA.

Atentamente,

CAJA DE AHORROS Y PENSIONES DE BARCELONA ("la Caixa")

#### Notas

*Los resultados detallados de las pruebas de estrés en el escenario de referencia y en el escenario adverso, así como información sobre las exposiciones crediticias de "la Caixa" frente al sector público estatal y no estatal, se presentan en los cuadros adjuntos de acuerdo al formato común proporcionado por la EBA.*

*Las pruebas de estrés se han llevado a cabo bajo metodología común y principales supuestos comunes establecidos por la EBA (por ejemplo, supuesto de balance estático, tratamiento uniforme de las exposiciones titulizadas) de acuerdo a la nota metodológica publicada por la EBA. Por tanto, la información relativa al escenario de referencia se proporciona sólo a efectos comparativos. Ni el escenario de referencia ni el escenario adverso deben interpretarse, bajo ningún concepto, como un previsión de la entidad ni deben compararse directamente con otra información publicada por "la Caixa".*

*Para más detalles sobre los escenarios, los supuestos y la metodología, puede consultarse la página web de la EBA: <http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx>*

## Results of the 2011 EBA EU-wide stress test: Summary <sup>(1-3)</sup>

Name of the bank: CAJA DE AHORROS Y PENSIONES DE BARCELONA

Actual results at 31 December 2010	million EUR, %
Operating profit before impairments	3,364
Impairment losses on financial and non-financial assets in the banking book	-2,333
Risk weighted assets <sup>(4)</sup>	162,711
Core Tier 1 capital <sup>(4)</sup>	11,109
Core Tier 1 capital ratio, % <sup>(4)</sup>	6.8%
<b>Additional capital needed to reach a 5 % Core Tier 1 capital benchmark</b>	

Outcomes of the adverse scenario at 31 December 2012, excluding all mitigating actions taken in 2011	%
Core Tier 1 Capital ratio	6.0%

Outcomes of the adverse scenario at 31 December 2012, including recognised mitigating measures as of 30 April 2011	million EUR, %
2 yr cumulative operating profit before impairments	4,418
2 yr cumulative impairment losses on financial and non-financial assets in the banking book	-8,232
2 yr cumulative losses from the stress in the trading book <i>of which valuation losses due to sovereign shock</i>	-39 -10
Risk weighted assets	164,622
Core Tier 1 Capital	10,547
<b>Core Tier 1 Capital ratio (%)</b>	<b>6.4%</b>
<b>Additional capital needed to reach a 5 % Core Tier 1 capital benchmark</b>	

Effects from the recognised mitigating measures put in place until 30 April 2011 <sup>(5)</sup>	
<i>Equity raisings announced and fully committed between 31 December 2010 and 30 April 2011 (CT1 million EUR)</i>	750
<i>Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)</i>	0.0
<i>Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)</i>	0.0

Additional taken or planned mitigating measures	percentage points contributing to capital ratio
Use of provisions and/or other reserves (including release of countercyclical provisions)	0.6
Divestments and other management actions taken by 30 April 2011	1.1
Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules	0.0
Future planned issuances of common equity instruments (private issuances)	0.0
Future planned government subscriptions of capital instruments (including hybrids)	0.0
Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities	1.0
Supervisory recognised capital ratio after all current and future mitigating actions as of 31 December 2012, % <sup>(6)</sup>	9.1%

### Notes

(1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption and incorporates regulatory transitional floors, where binding (see <http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx> for the details on the EBA methodology).

(2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.

(3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.

(4) Full static balance sheet assumption excluding any mitigating management actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures and capital raisings fully paid in before 31 December 2010 are included).

(5) Effects of capital raisings, government support and mandatory restructuring plans publicly announced and fully committed in period from 31 December 2010 to 30 April 2011, which are incorporated in the Core Tier 1 capital ratio reported as the outcome of the stress test.

(6) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures).

## Results of the 2011 EBA EU-wide stress test: Aggregate information and evolution of capital <sup>(1-4)</sup>

Name of the bank: CAJA DE AHORROS Y PENSIONES DE BARCELONA

All in million EUR, or %

**A. Results of the stress test based on the full static balance sheet assumption** without any mitigating actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures fully paid in before 31 December 2010 are included)

Capital adequacy	2010	Baseline scenario		Adverse scenario	
		2011	2012	2011	2012
Risk weighted assets (full static balance sheet assumption)	162,711	164,602	164,727	166,631	164,622
Common equity according to EBA definition	11,109	11,981	12,557	10,472	9,797
of which ordinary shares subscribed by government	0	0	0	0	0
Other existing subscribed government capital (before 31 December 2010)	0	0	0	0	0
Core Tier 1 capital (full static balance sheet assumption)	11,109	11,981	12,557	10,472	9,797
Core Tier 1 capital ratio (%)	6.8%	7.3%	7.6%	6.3%	6.0%

**B. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 31 December 2010**

Capital adequacy	2010	Baseline scenario		Adverse scenario	
		2011	2012	2011	2012
Risk weighted assets (full static balance sheet assumption)	162,711	164,602	164,727	166,631	164,622
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on RWA (+/-)		0	0	0	0
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	162,711	164,602	164,727	166,631	164,622
Core Tier 1 Capital (full static balance sheet assumption)	11,109	11,981	12,557	10,472	9,797
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on Core Tier 1 capital (+/-)		0	0	0	0
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	11,109	11,981	12,557	10,472	9,797
Core Tier 1 capital ratio (%)	6.8%	7.3%	7.6%	6.3%	6.0%

**C. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 30 April 2011**

Capital adequacy	2010	Baseline scenario		Adverse scenario	
		2011	2012	2011	2012
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	162,711	164,602	164,727	166,631	164,622
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on RWA (+/-)		0	0	0	0
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 30 April 2011		164,602	164,727	166,631	164,622
of which RWA in banking book		152,773	152,898	154,802	152,793
of which RWA in trading book		2,399	2,399	2,399	2,399
RWA on securitisation positions (banking and trading book)		0	0	0	0
Total assets after the effects of mandatory restructuring plans publicly announced and fully committed and equity raised and fully committed by 30 April 2011	275,856	275,856	275,856	275,856	275,856
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	11,109	11,981	12,557	10,472	9,797
Equity raised between 31 December 2010 and 30 April 2011		0	750	0	750
Equity raisings fully committed (but not paid in) between 31 December 2010 and 30 April 2011		0	0	0	0
Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)		0	0	0	0
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)		0	0	0	0
Core Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		11,981	13,307	10,472	10,547
Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		18,428	19,004	16,919	16,244
Total regulatory capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		22,665	23,374	20,908	20,285
Core Tier 1 capital ratio (%)	6.8%	7.3%	8.1%	6.3%	6.4%
Additional capital needed to reach a 5% Core Tier 1 capital benchmark					

Profit and losses	2010	Baseline scenario		Adverse scenario	
		2011	2012	2011	2012
Net interest income	2,958	2,362	2,218	1,794	1,879
Trading income	64	-9	-9	-23	-23
of which trading losses from stress scenarios		-6	-6	-20	-20
of which valuation losses due to sovereign shock				-5	-5
Other operating income <sup>(5)</sup>	2,059	2,113	2,113	2,113	2,113
Operating profit before impairments	3,364	2,749	2,605	2,167	2,252
Impairments on financial and non-financial assets in the banking book <sup>(6)</sup>	-2,333	-2,932	-1,928	-4,563	-3,669
Operating profit after impairments and other losses from the stress	1,031	-183	676	-2,396	-1,417
Other income <sup>(5,6)</sup>	238	-50	-50	-110	-125
Net profit after tax <sup>(7)</sup>	1,687	244	876	-1,362	-687
of which carried over to capital (retained earnings)	1,123	144	538	-1,412	-737
of which distributed as dividends	564	100	338	50	50

Additional information	2010	Baseline scenario		Adverse scenario	
		2011	2012	2011	2012
Deferred Tax Assets <sup>(8)</sup>	950	1,428	1,677	2,094	2,950
Stock of provisions <sup>(9)</sup>	5,058	7,990	9,917	9,097	12,306
of which stock of provisions for non-defaulted assets	2,599	2,619	2,638	2,628	2,655
of which Sovereigns <sup>(10)</sup>	29	46	62	54	78
of which Institutions <sup>(10)</sup>	3	6	9	7	10
of which Corporate (excluding Commercial real estate)	1,661	1,661	1,661	1,661	1,661
of which Retail (excluding Commercial real estate)	829	829	829	829	829
of which Commercial real estate <sup>(11)</sup>	77	77	77	77	77
of which stock of provisions for defaulted assets	2,459	5,370	7,278	6,469	9,650
of which Corporate (excluding Commercial real estate)	1,524	3,220	4,331	3,954	5,859
of which Retail (excluding commercial real estate)	582	1,562	2,262	1,864	2,986
of which Commercial real estate	353	587	685	651	806
Coverage ratio (%) <sup>(12)</sup>					
Corporate (excluding Commercial real estate)	30.4%	36.9%	37.3%	37.1%	38.0%
Retail (excluding Commercial real estate)	30.1%	36.9%	37.4%	35.8%	36.2%
Commercial real estate	19.4%	28.0%	29.7%	28.7%	30.7%
Loss rates (%) <sup>(13)</sup>					
Corporate (excluding Commercial real estate)	1.5%	2.0%	1.3%	2.9%	2.3%
Retail (excluding Commercial real estate)	0.6%	0.8%	0.6%	1.1%	1.0%
Commercial real estate	3.7%	4.0%	1.7%	5.1%	2.6%
Funding cost (bps)	130			228	299

#### D. Other mitigating measures (see Mitigating measures worksheet for details), million EUR <sup>(14)</sup>

All effects as compared to regulatory aggregates as reported in Section C	Baseline scenario		Adverse scenario	
	2011	2012	2011	2012
A) Use of provisions and/or other reserves (including release of countercyclical provisions), capital ratio effect <sup>(6)</sup>	583	966	557	999
B) Divestments and other management actions taken by 30 April 2011, RWA effect (+/-)	2,127	2,161	2,127	2,161
B1) Divestments and other business decisions taken by 30 April 2011, capital ratio effect (+/-)	1,787	1,898	1,787	1,898
C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, RWA effect (+/-)	0	0	0	0
C1) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, capital ratio effect (+/-)	0	0	0	0
D) Future planned issuances of common equity instruments (private issuances), capital ratio effect	0	0	0	0
E) Future planned government subscriptions of capital instruments (including hybrids), capital ratio effect	0	0	0	0
F) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, RWA effect (+/-)	0	0	0	0
F1) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, capital ratio effect (+/-)	2,892	2,142	2,684	1,726
Risk weighted assets after other mitigating measures (B+C+F)	166,729	166,887	168,758	166,783
Capital after other mitigating measures (A+B1+C1+D+E+F1)	17,244	18,313	15,500	15,170
<b>Supervisory recognised capital ratio (%) <sup>(15)</sup></b>	<b>10.3%</b>	<b>11.0%</b>	<b>9.2%</b>	<b>9.1%</b>

#### Notes and definitions

- (1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption (see <http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx> for the details on the EBA methodology).
- (2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.
- (3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.
- (4) Regulatory transitional floors are applied where binding. RWA for credit risk have been calculated in accordance with the EBA methodology assuming an additional floor imposed at a level of RWA, before regulatory transitional floors, for December 2010 for both IRB and STA portfolios.
- (5) Banks are required to provide explanations of what "Other operating income" and "Other income" constitutes for. "Other operating income" basically contains data on equity method income and dividend income. There is a slight increase due to the 2010 investments that were not totally reflected in 2010 PL figures. "Other income" reflects impairments computed on participations after the (IFRS) test of impairment.
- (6) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "Impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D as other mitigating measures.
- (7) Net profit includes profit attributable to minority interests.
- (8) Deferred tax assets as referred to in paragraph 69 of BCBS publication dated December 2010: "Basel 3 – a global regulatory framework for more resilient banks and banking systems".
- (9) Stock of provisions includes collective and specific provisions as well as countercyclical provisions, in the jurisdictions, where required by the national legislation.
- (10) Provisions for non-defaulted exposures to sovereigns and financial institutions have been computed taking into account benchmark risk parameters (PDs and LGDs) provided by the EBA and referring to external credit ratings and assuming hypothetical scenario of rating agency downgrades of sovereigns.
- (11) For definition of commercial real estate please refer to footnote (5) in the worksheet "4 - EADs".
- (12) Coverage ratio = stock of provisions on defaulted assets / stock of defaulted assets expressed in EAD for the specific portfolio.
- (13) Loss rate = total impairment flow (specific and collective impairment flow) for a year / total EAD for the specific portfolio (including defaulted and non-defaulted assets but excluding securitisation and counterparty credit risk exposures).
- (14) All elements are reported net of tax effects.
- (15) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures".

## Results of the 2011 EBA EU-wide stress test: Composition of capital as of 31 December 2010

Name of the bank: CAJA DE AHORROS Y PENSIONES DE BARCELONA

Situation at December 2010	December 2010		References to COREP reporting
	Million EUR	% RWA	
<b>A) Common equity before deductions (Original own funds <u>without hybrid instruments and government support measures other than ordinary shares</u>) (+)</b>	<b>14,066</b>	8.6%	COREP CA 1.1 - hybrid instruments and government support measures other than ordinary shares
Of which: (+) eligible capital and reserves	19,325	11.9%	COREP CA 1.1.1 + COREP line 1.1.2.1
Of which: (-) intangibles assets (including goodwill)	-5,155	-3.2%	Net amount included in T1 own funds (COREP line 1.1.5.1)
Of which: (-/+) adjustment to valuation differences in other AFS assets <sup>(1)</sup>	0	0.0%	Prudential filters for regulatory capital (COREP line 1.1.2.6.06)
<b>B) Deductions from common equity (Elements deducted from original own funds) (-)</b>	<b>-2,957</b>	-1.8%	COREP CA 1.3.T1* (negative amount)
Of which: (-) deductions of participations and subordinated claims	-2,279	-1.4%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC and deducted from original own funds (COREP lines from 1.3.1 to 1.3.5 included in line 1.3.T1*)
Of which: (-) securitisation exposures not included in RWA	0	0.0%	COREP line 1.3.7 included in line 1.3.T1*
Of which: (-) IRB provision shortfall and IRB equity expected loss amounts (before tax)	-678	-0.4%	As defined by Article 57 (q) of Directive 2006/48/EC (COREP line 1.3.8 included in 1.3.T1*)
<b>C) Common equity (A+B)</b>	<b>11,109</b>	6.8%	
Of which: ordinary shares subscribed by government	0	0.0%	Paid up ordinary shares subscribed by government
<b>D) Other Existing government support measures (+)</b>	<b>0</b>	0.0%	
<b>E) Core Tier 1 including existing government support measures (C+D)</b>	<b>11,109</b>	6.8%	Common equity + Existing government support measures included in T1 other than ordinary shares
<b>Difference from benchmark capital threshold (CT1 5%)</b>	<b>2,973</b>	1.8%	Core tier 1 including government support measures - (RWA*5%)
<b>F) Hybrid instruments not subscribed by government</b>	<b>4,947</b>	3.0%	Net amount included in T1 own funds (COREP line 1.1.4.1a + COREP lines from 1.1.2.2**01 to 1.1.2.2**05 + COREP line 1.1.5.2a (negative amount)) not subscribed by government
<b>Tier 1 Capital (E+F) (Total original own funds for general solvency purposes)</b>	<b>16,056</b>	9.9%	COREP CA 1.4 = COREP CA 1.1 + COREP CA 1.3.T1* (negative amount)
<b>Tier 2 Capital (Total additional own funds for general solvency purposes)</b>	<b>2,766</b>	1.7%	COREP CA 1.5
<b>Tier 3 Capital (Total additional own funds specific to cover market risks)</b>	<b>0</b>	0.0%	COREP CA 1.6
<b>Total Capital (Total own funds for solvency purposes)</b>	<b>18,822</b>	11.6%	COREP CA 1
<b>Memorandum items</b>			
Amount of holdings, participations and subordinated claims in credit, financial and insurance institutions <u>not deducted for the computation of core tier 1</u> but deducted for the computation of total own funds	2,279	1.4%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC not deducted for the computation of original own funds
Amount of securitisation exposures not included in RWA and <u>not deducted for the computation of core tier 1</u> but deducted for the computation of total own funds	0	0.0%	Total of items as defined by Article 57 (r) of Directive 2006/48/EC not deducted for the computation of original own funds
Deferred tax assets <sup>(2)</sup>	950	0.6%	As referred to in paragraph 69 of BCBS publication dated December 2010 : "Basel 3 – a global regulatory framework for more resilient banks and banking systems"
Minority interests (excluding hybrid instruments) <sup>(2)</sup>	2,730	1.7%	Gross amount of minority interests as defined by Article 65 1. (a) of Directive 2006/48/EC
Valuation differences eligible as original own funds (-/+) <sup>(3)</sup>	-	0.0%	COREP line 1.1.2.6

### Notes and definitions

(1) The amount is already included in the computation of the eligible capital and reserves and it is provided separately for information purposes.

(2) According to the Basel 3 framework specific rules apply for the treatment of these items under the Basel 3 framework, no full deduction is required for the computation of common equity.

(3) This item represents the impact in original own funds of valuation differences arising from the application of fair value measurement to certain financial instruments (AFS/FVO) and property assets after the application of prudential filters.

## Results of the 2011 EBA EU-wide stress test: Overview of mitigating measures <sup>(1-2)</sup>

Name of the bank: CAJA DE AHORROS Y PENSIONES DE BARCELONA

### Use of countercyclical provisions, divestments and other management actions

Please fill in the table using a separate row for each measure	Narrative description	Date of completion (actual or planned for future issuances)	Capital / P&L impact (in million EUR)	RWA impact (in million EUR)	Capital ratio impact (as of 31 December 2012) %
<b>A) Use of provisions and/or other reserves</b> (including release of countercyclical provisions), <sup>(3)</sup>					
1) Usage of generic countercyclical provisions and other collective constituted for non defaulted assets	Usage of generic countercyclical provisions and other collective constituted for non defaulted assets	31/12/2012	999	0	0.6%
<b>B) Divestments and other management actions taken by 30 April 2011</b>					
1) Repsol YPF	Accounting change to associated company - Equity method	01/01/2011	1,210	1,325	0.7%
2) VidaCaixa Adeslas	Strategic alliance with Mutua Madrileña involving the sale of 50% non-life insurance business	30/06/2011	688	418	0.4%
<b>C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules</b>					

### Future capital raisings and other back stop measures

Please fill in the table using a separate row for each measure	Date of issuance (actual or planned for future issuances, dd/mm/yy)	Amount (in million EUR)	Maturity (dated/undated) <sup>(4)</sup>	Loss absorbency in going concern (Yes/No)	Flexibility of payments (capacity to) (Yes/No)	Permanence (Undated and without incentive to) (Yes/No)	Conversion clause (where appropriate)			
							Nature of conversion (mandatory/discretionary)	Date of conversion (at any time/from a specific date: dd/mm/yy)	Triggers (description of the triggers)	Conversion in common equity (Yes/No)
<b>D) Future planned issuances of common equity instruments (private issuances)</b>										
<b>E) Future planned government subscriptions of capital instruments (including hybrids)</b>										
<b>F) Other (existing and future) instruments recognised as back stop measures by national supervisory authorities (including hybrids)</b>										
1) Surplus in equity investments AFS in adverse scenario	#N/A	976	Undated	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
2) Mandatory Convertible Bond	03/06/2011	750	10/12/2013	Yes	Yes	Yes	mandatory	10/12/2013	<ul style="list-style-type: none"> <li>Mandatory conversion upon <ul style="list-style-type: none"> <li>• Maturity</li> <li>• Capital reduction</li> </ul> </li> <li>Creditor's meeting (Individual Voluntary Arrangement) of the issuer <ul style="list-style-type: none"> <li>• Issuer placed in administration</li> <li>• Failure to compute as Capital for regulatory capital purposes</li> <li>• Lack of capital in stress tests conducted by national or international authorities</li> </ul> </li> <li>Emergency situations according to banking regulation</li> <li>Decision of national or international authorities, according to financial or capital situation of the issuer</li> <li>Voluntary conversion upon lack of distributions, according to financial or capital situation of the issuer</li> </ul>	Yes

#### Notes and definitions

(1) The order of the measures follows the order of mitigating measures reported in the Section D of the worksheet "1 - Aggregate information".

(2) All elements are reported net of tax effects.

(3) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "Impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D of the worksheet "1 - Aggregate information" as other mitigating measures and explained in this worksheet.

(4) If dated please insert the maturity date (dd/mm/yy) otherwise specify undated.

Results of the 2011 EBA EU-wide stress test: Credit risk exposures (EAD - exposure at default), as of 31 December 2010, mln EUR, <sup>(1-5)</sup>

Name of the bank: CAJA  
DE AHORROS Y  
PENSIONES DE  
BARCELONA

All values in million EUR, or %

	Non-defaulted exposures									Defaulted exposures (excluding sovereign)	Total exposures <sup>(7)</sup>	
	Institutions	Corporate (excluding commercial real estate)	Retail (excluding commercial real estate)				Commercial Real Estate					
			of which Residential mortgages	of which Revolving	of which SME	of which other	Loan to Value (LTV) ratio (%) <sup>(6)</sup>	Loan to Value (LTV) ratio (%) <sup>(6)</sup>				
			Loan to Value (LTV) ratio (%) <sup>(6)</sup>									
Austria			0									
Belgium			0									
Bulgaria			0									
Cyprus			0									
Czech Republic			0									
Denmark			0									
Estonia			0									
Finland			0									
France			0									
Germany			0									
Greece			0									
Hungary			0									
Iceland			0									
Ireland			0									
Italy			0									
Latvia			0									
Liechtenstein			0									
Lithuania			0									
Luxembourg			0									
Malta			0									
Netherlands			0									
Norway			0									
Poland			0									
Portugal			0									
Romania			0									
Slovakia			0									
Slovenia			0									
Spain	5,510	77,753	114,544	92,240	58	3,691	8,106	10,507	4,052	56	8,778	259,731
Sweden			0									
United Kingdom			0									
United States			0									
Japan			0									
Other non EEA non Emerging countries			0									
Asia			0									
Middle and South America			0									
Eastern Europe non EEA			0									
Others			0									
<b>Total</b>	<b>5,510</b>	<b>77,753</b>	<b>114,544</b>	<b>92,240</b>		<b>3,691</b>	<b>8,106</b>	<b>10,507</b>	<b>4,052</b>		<b>8,778</b>	<b>259,731</b>

Notes and definitions

(1) EAD - Exposure at Default or exposure value in the meaning of the CRD.

(2) The EAD reported here are based on the methodologies and portfolio breakdowns used in the 2011 EU-wide stress test, and hence may differ from the EAD reported by banks in their Pillar 3 disclosures, which can vary based on national regulation. For example, this would affect breakdown of EAD for real estate exposures and SME exposures.

(3) Breakdown by country and macro area (e.g. Asia) when EAD >=5%. In any case coverage 100% of total EAD should be ensured (if exact mapping of some exposures to geographies is not possible, they should be allocated to the group "others").

(4) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: <http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm>

(5) Residential real estate property which is or will be occupied or let by the owner, or the beneficial owner in the case of personal investment companies, and commercial real estate property, that is, offices and other commercial premises, which are recognised as eligible collateral in the meaning of the CRD, with the following criteria, which need to be met:

(a) the value of the property does not materially depend upon the credit quality of the obligor. This requirement does not preclude situations where purely macro economic factors affect both the value of the property and the performance of the borrower; and

(b) the risk of the borrower does not materially depend upon the performance of the underlying property or project, but rather on the underlying capacity of the borrower to repay the debt from other sources. As such, repayment of the facility does not materially depend on any cash flow generated by the underlying property serving as collateral.

(6) Loan to value ratio - ratio of EAD to the market value of real estate used as collateral for such exposures. Given the different methodologies applied to assessing the value, the bank is required to explain the computation of the ratio. In particular (a) whether collateral values is marked-to-market or any other valuation method is used, (b) whether the amount has been adjusted for principal repayments, and (c) how guarantees other than the underlying property are treated.

Definition of Loan to Value ratio used:

(7) Total exposures is the total EAD according to the CRD definition based on which the bank computes RWA for credit risk. Total exposures, in addition to the exposures broken down by regulatory portfolios in this table, include EAD for securitisation transactions, counterparty credit risk, sovereigns, guaranteed by sovereigns, public sector entities and central banks.







Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit/loss) banking book	of which: Trading book <sup>(3)</sup>		
1Y	Eastern Europe non EEA	0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
3M	Others	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y	0	0	0	0	0	0			
<b>TOTAL</b>		<b>36.864</b>	<b>21.223</b>	<b>35.637</b>	<b>8.847</b>	<b>0</b>	<b>258</b>	<b>-181</b>	<b>0</b>

**Notes and definitions**

(1) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: <http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm>

(2) The exposures reported in this worksheet cover only exposures to central and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees (such exposures are however included in the total EAD reported in the worksheet "4 - EADs").

(3) According to the EBA methodologies, for the trading book assets banks have been allowed to offset only cash short positions having the same maturities (paragraph 202 of the Methodological note).

## Pruebas de resistencia 2011-2012

CAJA DE AHORROS Y PENSIONES DE BARCELONA

	Escenario de referencia		Escenario adverso		
	mill. €	% activos	mill. €	% activos	
<b>BLOQUE A</b> Deterioro bruto acumulado 2011-2012	<b>A1. Activos crediticios<sup>1</sup></b>				
	-8.477	-3,2%	-11.775	-4,4%	
	Soberanos e Instituciones financieras	-40	-0,1%	-57	-0,1%
	Empresas	-1.356	-3,2%	-1.967	-4,6%
	Promotores y adjudicados	-3.755	-11,8%	-5.418	-17,1%
	Pymes	-1.583	-5,6%	-2.041	-7,2%
	Hipotecas	-782	-0,8%	-1.186	-1,3%
	Resto minorista	-962	-6,6%	-1.107	-7,7%
	<b>A2. Cartera de negociación y resto de renta variable</b>	-463	-0,2%	-700	-0,3%
	<b>A3. DETERIORO BRUTO (A1+A2)</b>	<b>-8.940</b>	<b>-3,4%</b>	<b>-12.475</b>	<b>-4,7%</b>

<sup>1</sup> Incluye inversión crediticia, renta fija distinta a negociación y titulaciones.

<b>BLOQUE B</b> Recursos disponibles acumulado 2011-2012	<b>B1. PROVISIONES ESPECÍFICAS</b>	3.969	1,5%	3.969	1,5%
	<b>B2. MARGEN DE EXPLOTACIÓN Y OTROS INGRESOS Y GASTOS</b>	5.364	2,0%	4.457	1,7%
	<b>B3. EFECTO IMPOSITIVO</b>	727	0,3%	2.000	0,8%
	<b>B4. DETERIORO/SUPERÁVIT NETO (A3+B1+B2+B3)</b>	1.120	0,4%	-2.049	-0,8%

	Escenario de referencia		Escenario adverso		
	mill. €	% APR 2010	mill. €	% APR 2010	
<b>BLOQUE C</b> Impacto sobre Core Tier1 EBA	<b>SITUACIÓN INICIAL 2010</b>				
	<b>C1. Core Tier1 dic 2010</b>	11.109	6,8%	11.109	6,8%
	<b>SITUACIÓN FINAL 2012</b>				
	<b>C2. Deterioro/Superávit neto (B4)</b>	1.120	0,7%	-2.049	-1,2%
	<b>C3. Dividendos y otros</b>	328	0,2%	737	0,4%
	<b>C4. Core Tier1 dic 2012 sin RDL 2/2011 y sin ampliaciones de capital<sup>2</sup>(C1+C2+C3)</b>	12.557	7,6%	9.797	6,0%
	<b>C5. RDL 2/2011 o ampliaciones de capital</b>	750	0,5%	750	0,5%
	<b>C6. Core Tier1 dic 2012 (C4+C5)</b>	13.307	8,1%	10.547	6,4%
	<b>C7. Capital adicional para alcanzar el Core Tier1 5%</b>	0	0,0%	0	0,0%
	<b>CONSIDERANDO LAS PROVISIONES GENÉRICAS</b>				
<b>C8. Provisiones genéricas<sup>3</sup></b>	966	0,6%	999	0,6%	
<b>C9. Core Tier1 dic 2012 con provisiones genéricas (C6+C8)</b>	14.273	8,7%	11.546	7,0%	
<b>C10. Capital adicional para alcanzar el Core Tier1 5% con provisiones genéricas</b>	0	0,0%	0	0,0%	

<sup>2</sup> Incluye emisiones de capital y obligaciones convertidas durante el ejercicio de stress cuya decisión se ha tomado entre 01.01.2011 y 30.04.2011.

<sup>3</sup> En las entidades IRB, el importe informado corresponde a la parte de las provisiones genéricas no aplicada para cubrir la pérdida esperada de la inversión crediticia. En todas las entidades, el importe de las provisiones está neto de impuestos.

	Escenario de referencia		Escenario adverso		
	mill. €	% APR 2012	mill. €	% APR 2012	
<b>BLOQUE D</b> Otros elementos que absorben pérdidas	<b>SITUACIÓN FINAL 2012 CON OTROS ELEMENTOS QUE ABSORBEN PÉRDIDAS</b>				
	<b>D1. Desinversiones y otras decisiones de negocio hasta 30.04.2011</b>	1.898	1,0%	1.898	1,0%
	<b>D2. Otros bonos obligatoriamente convertibles</b>	750	0,5%	750	0,5%
	<b>D3. Otros</b>	1.392	0,8%	976	0,6%
	<b>D4. Core Tier1 dic 2012 con otros elementos que absorben pérdidas (C9+D1+D2+D3)</b>	18.313	11,0%	15.170	9,1%
<b>D5. Capital adicio. para alcanzar el Core Tier1 5% con otros elem. que absorben pérdidas</b>	0	0,0%	0	0,0%	