

## **TO THE SPANISH STOCK MARKET COMMISSION**

In compliance with requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "Axiare Patrimonio") notifies the Spanish Stock Market Commission the following

### **SIGNIFICANT INFORMATION ANNOUNCEMENT**

#### **Equity trading during 1Q 2016: Liquidity Contract.**

In October 31, 2014 Axiare Patrimonio SOCIMI, S.A. has signed with JB Capital Markets, S.V, S.A.U. a liquidity contract with the aim of improving liquidity and regularity in shares price. This contract came into force on January 2, 2015. In order to fulfil with the requirements of information established in the rule 4<sup>a</sup>, 2.b) of Circular 3/2007 of the CNMV regarding Liquidity Contract, Axiare Patrimonio publishes the equity trading under the protection of such contract during the 1Q 2016:

- **Initial Balance.-** 141,350 Shares.
- **Purchases.-** 97,595 Shares.
- **Sales.-** 87,614 Shares.
- **Final balance in shares.-** 151,331 Shares.
- **Initial balance in Euro.-** €1,517,192.10.
- **Total purchases in Euro.-** €1,176,062.93.
- **Total sales in Euro.-** €1,115,836.79.
- **Expenses.-** €8,956.76.
- **Final balance in Euro.-** €1,448,009.23.

Detail of purchases and sales during the First Quarter 2016 are as follows:

<b>Date</b>	<b>P / S</b>	<b>Shares</b>	<b>Shares position</b>	<b>Price</b>	<b>Net</b>
04-jan-16	P	1,862	143,212	13.0903	-24,389.62
05-jan-16	P	1,292	144,504	13.2361	-17,112.89
06-jan-16	P	1,271	145,775	13.0500	-16,593.62
07-jan-16	P	2,355	148,130	13.0100	-30,662.26
08-jan-16	P	4,535	152,665	12.9022	-58,541.50
11-jan-16	P	7,418	160,083	12.6802	-94,096.47
12-jan-16	S	-3,862	156,221	12.9663	50,059.36
13-jan-16	P	200	156,421	12.6800	-2,539.16
13-jan-16	S	-478	155,943	13.1250	6,268.19
14-jan-16	P	9,383	165,326	12.5900	-118,165.58
15-jan-16	P	8,786	174,112	12.3823	-108,824.32
18-jan-16	P	8,651	182,763	11.9793	-103,694.54
05-feb-16	P	15,000	197,763	11.5333	-173,027.11
08-feb-16	P	12,013	209,776	11.2206	-134,835.40
09-feb-16	P	8,570	218,346	11.0355	-94,609.24
10-feb-16	S	-4,000	214,346	11.4238	45,679.04
11-feb-16	P	972	215,318	10.9900	-10,688.49
12-feb-16	P	135	215,453	10.9300	-1,478.45
12-feb-16	S	-2,000	213,453	11.2000	22,392.08
15-feb-16	P	1,498	214,951	10.9750	-16,447.60
15-feb-16	S	-1,500	213,451	11.2300	16,837.89
16-feb-16	P	1,900	215,351	11.0105	-20,932.36
17-feb-16	S	-3,000	212,351	11.2900	33,860.41
15-mar-16	P	2,515	214,866	12.6250	-31,761.17
16-mar-16	S	-3,000	211,866	12.6900	38,059.95
17-mar-16	P	3,099	214,965	12.7718	-39,599.54
17-mar-16	S	-900	214,065	12.7361	11,451.52
18-mar-16	P	6,000	220,065	12.7152	-76,333.06
18-mar-16	S	-6,000	214,065	12.9350	77,585.55
21-mar-16	S	-3,707	210,358	12.8019	47,443.24
22-mar-16	S	-7,792	202,566	12.8832	100,358.64
23-mar-16	P	140	202,706	12.3400	-1,730.56
23-mar-16	S	-1,843	200,863	12.9107	23,783.57
24-mar-16	S	-8,000	192,863	12.9000	103,185.02
29-mar-16	S	14,637	178,226	12.8848	188,558.21
30-mar-16	S	-26,895	151,331	13.0269	350,314.12

Madrid, April 1, 2016,

Mr. Luis López de Herrera-Oria  
CEO  
Axiare Patrimonio