

[ENGLISH TRANSLATION FOR INFORMATION PURPOSES ONLY]

Pursuant to Section 228 of the restated Spanish Securities Market Act approved by Real Decreto Legislativo 4/2015, de 23 de octubre, Alzette Investment, S.à r.l. (“**Bidco**” or the “**Bidder**”) hereby discloses the following

REGULATORY ANNOUNCEMENT (HECHO RELEVANTE)

As regards the request for authorization of the takeover bid drawn up by Bidco for all the shares of Hispania Activos Inmobiliarios SOCIMI, S.A. (the “**Target Company**”) not previously held by the Bidder (the “**Offer**”) filed on April 20, 2018 and published as relevant fact on April 23, 2018 (registry number 264485), it is placed on record that, as of today, the *Comisión Nacional de los Mercados y la Competencia* has authorized the above referred concentration transaction pursuant to article 57.2.a) of Law 15/2007, of July 3.

As a result, the condition of the Offer established pursuant to article 26 of Royal Decree 1066/2007 consisting on the authorization of the transaction by the *Comisión Nacional de los Mercados y la Competencia* (last paragraph of section 9 of the prior announcement of the Offer) has been fulfilled.

Luxembourg, May 4, 2018

Alzette Investment S.à r.l.

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