



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 228 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT FACT

In connection with the regulatory announcement (*hecho relevante*) (no. 271608) published on 15 November 2018, regarding the set-up of a buy-back programme of own shares (the “**Buy-back Programme**”), the Company hereby informs that, during the period between 24 December 2018 and 28 December 2018, both included, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Market	Number of shares	Price (€)
24/12/2018	TLGO.MC	Acquisition	BME	10.836	5,25
27/12/2018	TLGO.MC	Acquisition	BME	39.000	5,30
28/12/2018	TLGO.MC	Acquisition	BME	40.000	5,43

Detailed information of all the transactions carried out within the referred period is attached as annex.

Madrid, 3 January 2019
Talگو, S.A.

ANNEX

Date	Security	Transaction	Number of shares	Price (€)	Broker
24/12/2018	TLGO.MC	Acquisition	449	5,20	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	63	5,21	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	463	5,22	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	705	5,23	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	158	5,23	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	701	5,23	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	519	5,24	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	463	5,25	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	664	5,25	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	489	5,25	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	505	5,25	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	636	5,25	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	490	5,25	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	457	5,25	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	478	5,25	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	1.939	5,25	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	139	5,25	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	1.175	5,27	SANTANDER INVESTMENT BOLSA SV SA
24/12/2018	TLGO.MC	Acquisition	343	5,27	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	528	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	436	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	492	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	463	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	486	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	117	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	338	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	489	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	451	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	619	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	42	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	100	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	33	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	266	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	168	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	6.696	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	2.430	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	9.831	5,30	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	66	5,22	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	1.217	5,24	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	355	5,25	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	63	5,26	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	375	5,26	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	466	5,27	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	506	5,27	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	441	5,27	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	4	5,27	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	678	5,28	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	447	5,29	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	1.141	5,29	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	475	5,31	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	1.509	5,31	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	304	5,31	SANTANDER INVESTMENT BOLSA SV SA

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27/12/2018	TLGO.MC	Acquisition	1.421	5,31	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	966	5,31	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	505	5,32	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	3.576	5,34	SANTANDER INVESTMENT BOLSA SV SA
27/12/2018	TLGO.MC	Acquisition	500	5,34	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	550	5,40	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	1.122	5,35	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	434	5,35	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	1.005	5,35	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	485	5,35	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	480	5,35	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	470	5,36	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	1.040	5,36	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	528	5,37	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	505	5,37	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	814	5,37	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	333	5,37	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	568	5,37	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	914	5,41	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	95	5,42	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	3.619	5,42	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	517	5,42	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	553	5,42	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	511	5,42	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	300	5,42	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	516	5,42	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	459	5,42	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	513	5,42	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	442	5,42	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	595	5,42	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	673	5,42	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	526	5,43	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	1.085	5,43	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	163	5,43	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	449	5,43	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	968	5,44	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	226	5,44	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	689	5,44	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	298	5,44	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	155	5,44	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	491	5,45	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	200	5,45	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	210	5,45	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	6	5,45	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	86	5,45	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	925	5,45	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	519	5,45	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	528	5,45	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	990	5,46	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	436	5,46	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	786	5,46	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	470	5,46	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	5.155	5,47	SANTANDER INVESTMENT BOLSA SV SA
28/12/2018	TLGO.MC	Acquisition	6.598	5,47	SANTANDER INVESTMENT BOLSA SV SA
Total			89.836		